Gouvernement du Canada

Canadä

SUPPORTING THE RECOVERY OF CANADA'S TOURISM SECTOR

2019

2020



\$23.1B EXPORT REVENUE



\$4B EXPORT REVENUE

2025



PROJECTION FOR FULL RECOVERY

\$15.4B

total overall support for tourism

LOCKDOWN

CORE MEASURES

Canada Emergency Wage Subsidy Up to \$847/week

Canada Emergency Business Account Interest free loans up to \$60K

Canada Emergency Rent Subsidy
Up to 65% of rent with a maximum of \$75K

Large Employer Emergency Financing Facility Loans of \$60M+

Business Credit Availability Program Up to \$6.25M

Canada Recovery Hiring Program
Offsets costs of (re)hiring for hard-hit businesses

Highly Affected Sectors Credit Availability Program

Up to \$1M per beneficiary

Regional Relief and Recovery Fund 25% (\$500M) of the \$2B earmarked for tourism businesses

BUDGET 2021

REOPENING

TARGETED FUNDING

Tourism Relief Fund (TRF)

A total of \$500M to support tourism businesses and destinations.

Of this funding: \$15M envelope to support national and multi-regional tourism priorities

A minimum of \$50M envelope for Indigenous tourism initiatives and SMEs

Community Festivals and Events

\$200M to support local festivals, community cultural events, outdoor theatre performances, heritage celebrations, local museums, amateur sport events, and more

Major Festivals

\$200M to support major festivals

Destination Canada Marketing Support

\$100M to support Destination Canada leverage research and analysis on sentiments and opportunities

Supporting Jobs and Growth in All Communities

\$700M to support business financing

Communities Funding

Community Futures Network of Canada, \$80M Canada Community Revitalization Fund, \$500M

RECOVERY

OTHER INVESTMENTS

Digital Adoption

\$1.4B to launch the Canada Digital Adoption Program and to provide access to skills trainings, advisory services, and microgrants to SMEs

\$2.6B to support interest free loans to facilitate technology adoption among SMEs

Indigenous Entrepreneurship

\$42M to expand the Aboriginal Entrepreneurship Program

\$22M to support the National Aboriginal Capital Corporations Association's (NACCA) Indigenous Women's Entrepreneurship Initiative

Enhanced Funding for SMEs

\$101M total funding to support small business and entrepreneurship initiatives

Skills Training

Budget 2021 provides \$960M over 3 years for ESDC's new Sectoral Workforce Solutions Program to help design and deliver training that is relevant to the needs of businesses, especially small and medium-sized businesses, and to their employees

BROADER ACTIONS

AIR

Financial Support for Canada's Airlines and Partners

The Federal Government continues to support airlines and partners through such measures as the Large Employer Emergency Financing Facility

Support for Regional Air Travel

\$206M designed to help ensure that regional air connectivity and services are maintained and that regional routes are reconnected across the country

Supporting Safe Air Travel

\$465.6M by investing in COVID-19 testing infrastructure and touchless technologies

BORDERS

Border Modernization Efforts \$656.1M over five years, \$123.8M ongoing

Relaxation of border measures supported by new testing regimes and vaccine certifications including incorporating the use of ArriveCan App as a digital record of vaccination and tests for visitors

