

DID YOU KNOW?

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Facts About Co-operatives in Canada

1 Co-ops are viable corporations formed to address gaps in the marketplace.

A co-op is a legally incorporated corporation formed to solve a problem or common need.



2 Co-ops are accountable and inclusive.

A co-operative is jointly owned by its members, and operate with a democratic decision-making structure and a profit-sharing approach.



3 Co-ops are resilient.

According to a 2020 survey, 97% of the co-operatives surveyed indicated they had no intention to sell, transfer or close their business in the next 5 years, as opposed to 75% of all SMEs.



4 Co-ops are active across Canada in all sectors of the economy including: manufacturing, technology and renewable energy.

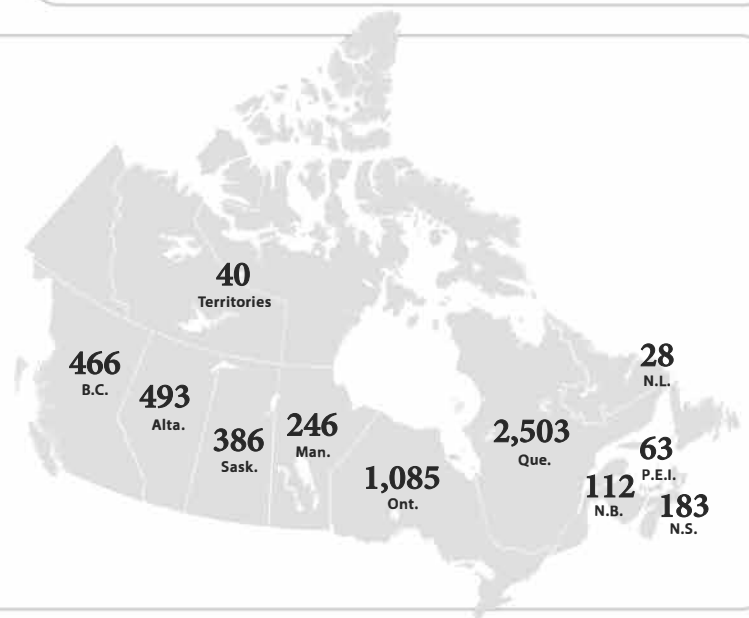
Visit crm.canada.coop/map to locate a Co-op in your area or anywhere in Canada.



5 Co-ops support local economies, keeping money and jobs in the community.

In 2021, there were 5,605 non-financial co-operatives in Canada.

- generated **\$55.0 billion** in total revenue
- held **\$47.3 billion** in total assets
- employed **100,755** people
- paid **\$2.7 billion** in salaries and wages



* Note: All statistics refer to non-financial co-ops.