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Dear Mr. Haluca:

Re: Statutory Review of the BIA and the CCAA

With reference to our earlier correspondence, I am taking the opportunity to offer some personal views and suggestions on some of the more important topics that you have identified for consideration in the statutory review of the BIA and the CCAA. These remarks are my own personal comments on the issues raised in the discussion paper and do not necessarily reflect the views of Cassels Brock & Blackwell LLP, the International Insolvency Institute or the Members of the Cassels Brock Restructuring + Insolvency Group. It is impossible to do justice to the major areas that you have identified for comments in this kind of brief correspondence and I hope to add some amplification to the comments set out below. I hope that they will be of assistance to you in going forward to improve Canada's insolvency legislation. With very best regards.

Bruce Leonard

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