

**Insolvency Institute of Canada**  
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Commentaires : [Insolvency-insolvabilité@ic.gc.ca](mailto:Insolvency-insolvabilité@ic.gc.ca)

Re : Report of the Joint Legislative Review Task Force (Commercial) of the Insolvency Institute of Canada ("IIC") and the Canadian Association of Insolvency and Restructuring Professionals ("CAIRP") (collectively the « JTF »)

Dear Sir :

On behalf of the Insolvency Institute of Canada, we respectfully submit the enclosed report prepared by the JTF in the context of the public consultations on the *Bankruptcy and Insolvency Act* and the *Companies Creditors' Arrangement Act* conducted by Industry Canada.

The enclosed report is meant to provide objective non-partisan comments on the various issues raised in Industry Canada's Discussion Paper entitled *Statutory Review of the Bankruptcy and Insolvency Act* and the *Companies Creditors' Arrangement Act*. It is important to note that members of the IIC have not been formally polled with respect to the issues and topics addressed in the enclosed report. It is envisaged that such polling and broader consultation of members of IIC will take place at a later stage of legislative reform with a view to formulating formal recommendations as to legislative amendments considered to be necessary with a view to improving the Canadian statutory regime in matters of insolvency and to adapting same to a changing marketplace.

IIC is grateful for this opportunity to participate actively in the legislative process and hopes that the enclosed report shall be of use in the identification of topics and issues which should be considered in eventual legislative amendments to the *Bankruptcy and Insolvency Act* and the *Companies Creditors' Arrangement Act*.

We invite you to contact the undersigned or Philippe Bélanger (Co-chair for the IIC) should you have any questions regarding the enclosed report.

Yours very truly,



Douglas R. McIntosh  
President