

From: Sheila Maxwell
To: [insolvency-Insolvabilite: IC](#)
Subject: Protect RDSPs from bankruptcy!
Date: June-21-14 5:46:15 AM

Dear Sir or Madam,

I strongly urge you to protect RDSPs from creditor claims in bankruptcy, similar to the protection provided to RRSP funds. Major tenets of Canadian Bankruptcy law include that a person, overwhelmed by debt, still deserves the opportunity to maintain dignity and be able to adequately rebuild wealth. Like a pension, creditors should not be able to access RDSPs that would negatively impact a person's longterm financial security. In the RDSP fine print, the RDSP like all registered plans has "limited protection". That means unlike the RRSP which was recently declared creditor proof by law, the RDSP is not creditor proof. Each province has an Insurance Act which addresses creditor proof issues. In most circumstances the creditor proof legislation in each provincial Insurance Act will take priority over the federal bankruptcy rules but here in B.C. where my disabled daughter and I live, there is no such legislation. Please protect RDSPs by making them creditor proof. I am investing in my daughter's future by fulfilling the minimum about so that she benefits from the maximum grants. I am trying to protect her future and expect the government to do the same.

Thank you very much.

Sincerely,
Sheila Maxwell