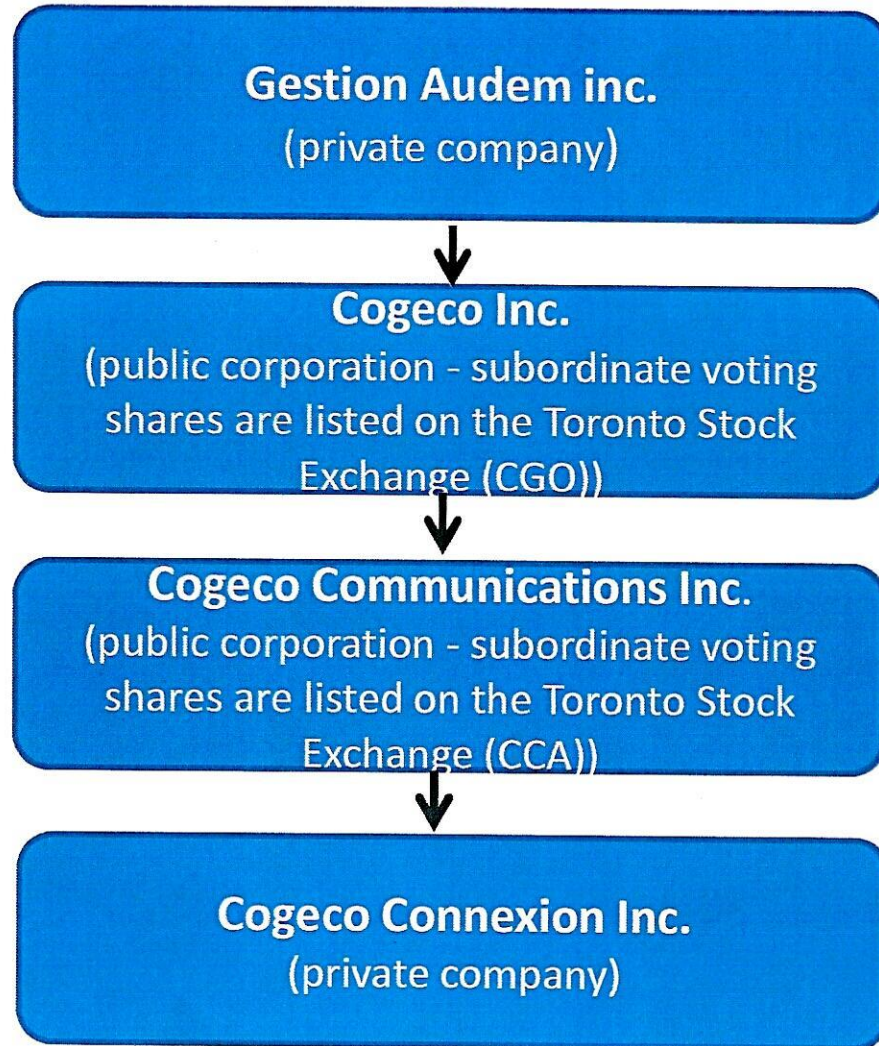


# FORM 2 - BENEFICIAL OWNERSHIP CHART - APPLICANT COGECO CONNEXION INC. <sup>1</sup>



Voting rights: 68.86%

Equity interest: see below  
« Capital structure –  
Cogeco inc. »

Voting rights: 100%

Equity interest: 100%

(Gestion Audem inc. is controlled by the members of the family of the late Henri and Marie-Jeanne Audet)

Voting rights: 83.09%

Equity interest: see below  
« Capital structure –  
Cogeco Communications  
inc. »

<sup>1</sup>AS AT MARCH 19, 2021

## **CAPITAL STRUCTURE OF COGECO INC.**

The authorized share capital of Cogeco inc. consists of an unlimited number of Subordinate Shares, Multiple Shares, Class A shares and Class B shares. As at March 19, 2021: 14,399,638 subordinate voting shares and 1,602,217 multiple voting shares of the Corporation were outstanding. No Class A Shares or Class B Shares are presently issued and outstanding.

Except for voting rights, Subordinate Shares and Multiple Shares carry and are subject to the same rights, privileges, restrictions and conditions.

The Subordinate Shares are entitled to one vote per share and the Multiple Shares are entitled to twenty votes per share.

To the knowledge of the Directors and officers of Cogeco Inc., the only persons or companies who or which, as at March 19, 2021, beneficially own, directly or indirectly, or control or direct, voting securities carrying 10% or more of the voting rights attached to any outstanding class of voting securities of Cogeco Inc. are the following:

## CAPITAL STRUCTURE OF COGECO INC. (CONTINUED)

Name	Number of subordinate voting shares	Percentage of class	Number of multiple voting shares	Percentage of class	Percentage of all voting rights
Gestion Audem inc. <sup>(1)</sup>	—	—	1,599,017 <sup>(2)</sup>	99.80	68.86
Rogers Communications Inc.	5,969,390 <sup>(3)</sup>	41.46	—	—	12.85

- (1) Gestion Audem inc. is a private company as defined in the *Securities Act* (Québec), which is controlled by the members of the family of the late Henri and Marie-Jeanne Audet.
- (2) Based on the SEDI declaration filed on January 23, 2020.
- (3) Based on the report filed on SEDAR on November 5, 2010.

## **CAPITAL STRUCTURE OF COGECO COMMUNICATIONS INC.**

The authorized share capital of the Corporation consists of an unlimited number of Subordinate Shares, Multiple Shares, Class A preference shares (the "Class A shares") and Class B preference shares (the "Class B shares"). As at March 19, 2021, 31,924,588 subordinate voting shares and 15,691,100 multiple voting shares of the Corporation were outstanding. No Class A shares or Class B shares are presently issued and outstanding.

Except for voting rights, Subordinate Shares and Multiple Shares carry and are subject to the same rights, privileges, restrictions and conditions.

The Subordinate Shares are entitled to one vote per share and the Multiple Shares are entitled to ten votes per share.

To the knowledge of the Directors and officers of Cogeco Communications Inc., the only persons or companies who or which, as at March 19, 2021, beneficially own, directly or indirectly, or control or direct, voting securities carrying 10% or more of the voting rights attached to any outstanding class of voting securities of Cogeco Communications Inc. are the following:

## CAPITAL STRUCTURE OF COGECO COMMUNICATIONS INC. (CONTINUED)

Name	Number of subordinate voting shares	Percentage of class	Number of multiple voting shares	Percentage of class	Percentage of all voting rights
Cogeco Inc. <sup>(1)</sup>	—	—	15,691,100	100	83.09
Rogers Communications Inc.	10,687,925 <sup>(2)</sup>	33.48	—	—	5.66

(1) Cogeco Inc. is a public corporation controlled by Gestion Audem inc., a private company as defined in the *Securities Act* (Québec), which is controlled by the members of the family of the late Henri and Marie-Jeanne Audet.

(2) Based on the report filed on SEDAR on November 5, 2010.

### **FORM 3 – AFFILIATION – APPLICANT COGECO CONNEXION INC.**

Affiliates of Cogeco Connexion Inc. can be separated in the following groups:

- (i) Canadian broadband services (“Cogeco Connexion”);
- (ii) American broadband services (“Atlantic Broadband”);
- (iii) Media services (“Cogeco Media”); and
- (iv) Others

**FORM 3 – AFFILIATION – APPLICANT COGECO CONNEXION INC. (CONTINUED)**

**(i) Cogeco Connexion:**

12266181 Canada Inc. (Canada)  
Elite General Partnership (Québec)  
TV Hamilton Limited (Ontario)  
891131 Ontario Inc. (Ontario)  
9429-4600 Québec Inc. (Québec)  
Cogeco Connexion Fibre GP Inc. (Canada)

**(ii) Atlantic Broadband:**

Cogeco Communications (USA) Inc. (Delaware)  
Atlantic Broadband Holdings Inc. (Delaware)  
Atlantic Broadband Finance, LLC (Delaware)  
Atlantic Broadband Finance 2, LLC (Delaware)  
Atlantic Broadband Finance 3, LLC (delaware)  
Atlantic Broadband (NH-ME), LLC (Delaware)  
Atlantic Broadband (SC), LLC (Delaware)

**FORM 3 – AFFILIATION – APPLICANT COGECO CONNEXION INC. (CONTINUED)**

**(ii) Atlantic Broadband (continued):**

Atlantic Broadband (Management), LLC (Delaware)

Atlantic Broadband (Miami), LLC (Delaware)

Atlantic Broadband (Delmar), LLC (Delaware)

Atlantic Broadband (Penn), LLC (Delaware)

Atlantic Broadband Enterprise, LLC (Delaware)

Atlantic Broadband (CT), LLC (Delaware)

**(iii) Cogeco Media:**

Cogeco Media Acquisitions Inc. (Canada)

Cogeco Media Inc. (Québec)

Cogeco Force Radio Inc. (Canada)



**FORM 3 – AFFILIATION – APPLICANT COGECO CONNEXION INC. (CONTINUED)**

**(iv) Others:**

Cogeco Communications Finance (USA), LP (Delaware)

Cogeco Communications Finance (NS) ULC (Nova Scotia)

Cogeco Communications Finance (USA), LLC (Delaware)