

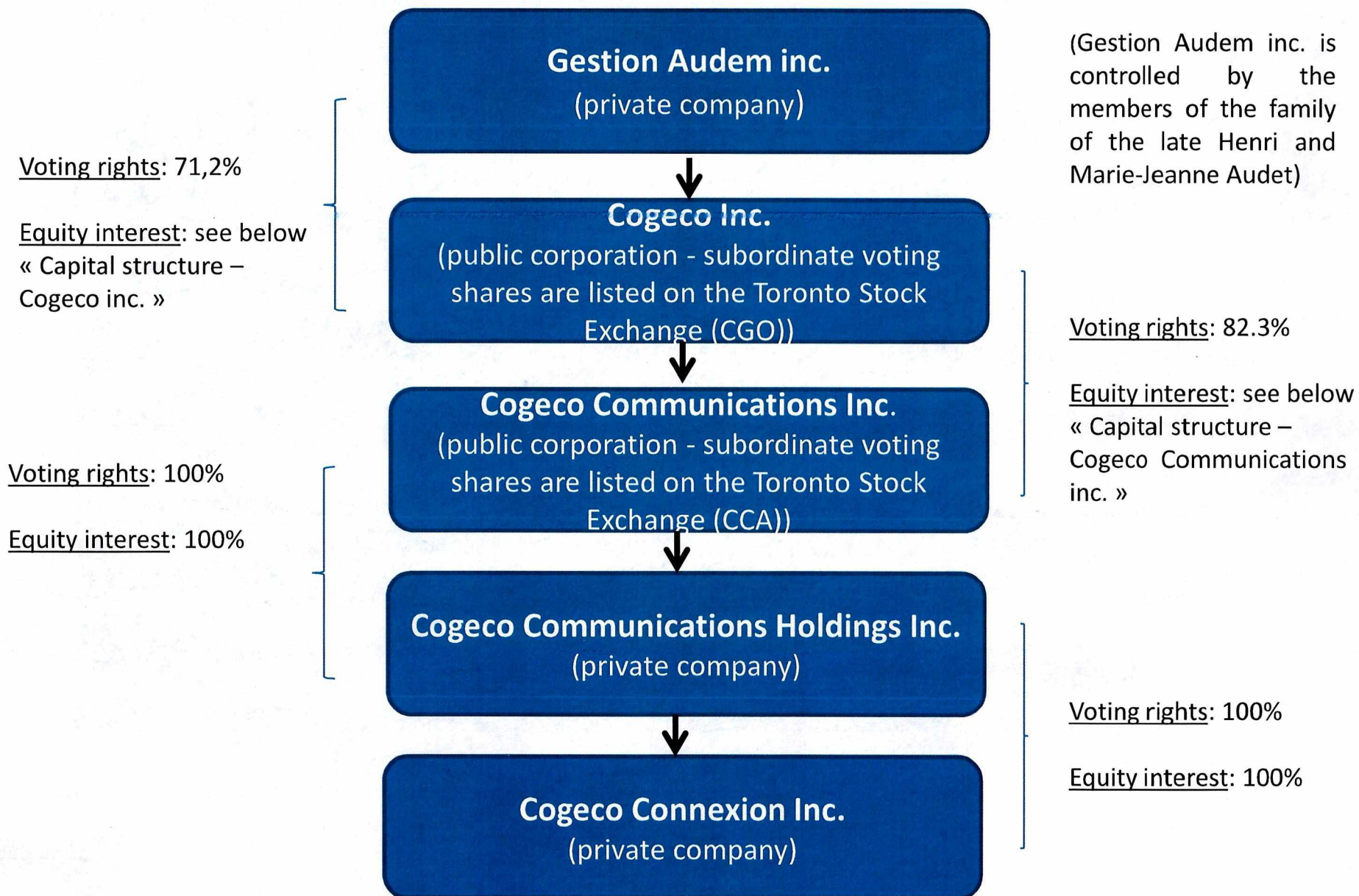
FORM 2 – BENEFICIAL OWNERSHIP – GENERAL INFORMATION

APPLICANT COGECO CONNEXION INC.

Executive positions:

NAME	TITLE
Michel Blais	Vice President, Engineering and Operations
Daniel Boisvert	Vice President, Marketing and Innovation
Sylvain Dubuc	Vice President, Performance and Organizational Efficiency and Information Technology
Caroline Dignard	Vice President, Legal Affairs, Chief Privacy Officer and Secretary
Johanne Hinse	Vice-President, Sales Consumer Market and Community Relations
Jacques Royer	Vice President, Finance
Antoine Shiu	Vice President Sales, Business Solutions
Ken Smithard	President
Liette Vigneault	Vice President, Human Resources and Communications

FORM 2 - BENEFICIAL OWNERSHIP CHART - APPLICANT COGECO CONNEXION INC. ¹



¹AS AT MARCH 19, 2018

CAPITAL STRUCTURE OF COGECO INC.

The authorized share capital of Cogeco inc. consists of an unlimited number of subordinate voting shares, multiple voting shares, Class A preference shares and Class B preference shares. As at March 19, 2018, 14,690,897 subordinate voting shares and 1,812,860 multiple voting shares of Cogeco Inc. were outstanding. No Class A preference shares or Class B preference shares are presently issued and outstanding.

Except for voting rights, subordinate voting shares and multiple voting shares carry and are subject to the same rights, privileges, restrictions and conditions.

The subordinate voting shares are entitled to one vote per share and the multiple voting shares are entitled to twenty votes per share.

To the knowledge of the Directors and officers of Cogeco Inc., the only persons or companies who or which, as at March 19, 2018, beneficially own, directly or indirectly, or control or direct, voting securities carrying 10% or more of the voting rights attached to any outstanding class of voting securities of Cogeco Inc. are the following:

CAPITAL STRUCTURE OF COGECO INC. (CONTINUED)

Name	Number of subordinate voting shares	Percentage of class	Number of multiple voting shares	Percentage of class	Percentage of all voting rights
Gestion Audem inc. ⁽¹⁾	77,540 ⁽²⁾	2.5	1,809,660 ⁽³⁾	98.2	71.2
Public Sector Pension Investment Board	2,657,000 ⁽⁴⁾	18.1	—	—	5.2
Rogers Communications Inc.	5,969,390 ⁽⁵⁾	40.7	—	—	11.7

- (1) Gestion Audem inc. is a private company as defined in the *Securities Act* (Québec), which is controlled by the members of the family of the late Henri and Marie-Jeanne Audet.
- (2) Based on the SEDI declaration filed on March 19, 2018.
- (3) Based on the SEDI declaration filed on January 18, 2013.
- (4) Based on the report filed on SEDAR on November 10, 2015.
- (5) Based on the report filed on SEDAR on November 5, 2010.

CAPITAL STRUCTURE OF COGECO COMMUNICATIONS INC.

The authorized share capital of Cogeco Communications Inc. consists of an unlimited number of subordinate voting shares, multiple voting shares, Class A preference shares and Class B preference shares. As at March 19, 2018, 33,869,562 subordinate voting shares and 15,691,100 multiple voting shares of Cogeco Communications Inc. were outstanding. No Class A preference shares or Class B preference shares are presently issued and outstanding.

Except for voting rights, subordinate voting shares and multiple voting shares carry and are subject to the same rights, privileges, restrictions and conditions.

The subordinate voting shares are entitled to one vote per share and the multiple voting shares are entitled to ten votes per share.

To the knowledge of the Directors and officers of Cogeco Inc., the only persons or companies who or which, as at March 19, 2018, beneficially own, directly or indirectly, or control or direct, voting securities carrying 10% or more of the voting rights attached to any outstanding class of voting securities of Cogeco Communications Inc. are the following:

CAPITAL STRUCTURE OF COGECO COMMUNICATIONS INC. (CONTINUED)

Name	Number of subordinate voting shares	Percentage of class	Number of multiple voting shares	Percentage of class	Percentage of all voting rights
Cogeco Inc. ⁽¹⁾	—	—	15,691,100	100	82.3
Letko Brosseau	3,926,770 ⁽²⁾	11.6	—	—	2.1
Rogers Communications Inc.	10,687,925 ⁽³⁾	31.6	—	—	5.6

- (1) Cogeco Inc. is a public corporation controlled by Gestion Audem inc., a private company as defined in the *Securities Act* (Québec), which is controlled by the members of the family of the late Henri and Marie-Jeanne Audet.
- (2) Based on the report filed on SEDAR on September 8, 2017.
- (3) Based on the report filed on SEDAR on November 5, 2010.