



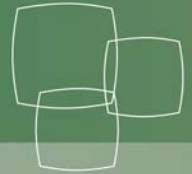
Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency Statistics in Canada



April 2012



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	April 2012	March 2012	April 2011	Mar. 2012 to Apr. 2012	Apr. 2011 to Apr. 2012	04-30-2012	04-30-2011	% Change
Newfoundland and Labrador	164	164	191	0.0	-14.1	1,965	2,361	-16.8
Bankruptcies	148	156	183	-5.1	-19.1	1,833	2,220	-17.4
Proposals	16	8	8	100.0	100.0	132	141	-6.4
Prince Edward Island	59	43	58	37.2	1.7	603	651	-7.4
Bankruptcies	38	38	51	0.0	-25.5	476	582	-18.2
Proposals	21	5	7	320.0	200.0	127	69	84.1
Nova Scotia	404	408	405	-1.0	-0.2	4,491	5,191	-13.5
Bankruptcies	323	312	350	3.5	-7.7	3,494	4,180	-16.4
Proposals	81	96	55	-15.6	47.3	997	1,011	-1.4
New Brunswick	318	379	340	-16.1	-6.5	3,768	3,641	3.5
Bankruptcies	240	288	289	-16.7	-17.0	2,966	3,032	-2.2
Proposals	78	91	51	-14.3	52.9	802	609	31.7
Quebec	3,257	3,544	3,336	-8.1	-2.4	37,745	39,327	-4.0
Bankruptcies	2,252	2,348	2,436	-4.1	-7.6	26,671	29,005	-8.0
Proposals	1,005	1,196	900	-16.0	11.7	11,074	10,322	7.3
Ontario	4,255	4,488	4,662	-5.2	-8.7	50,870	56,271	-9.6
Bankruptcies	2,164	2,197	2,446	-1.5	-11.5	25,915	31,470	-17.7
Proposals	2,091	2,291	2,216	-8.7	-5.6	24,955	24,801	0.6
Manitoba	172	171	171	0.6	0.6	2,109	2,572	-18.0
Bankruptcies	119	112	116	6.3	2.6	1,473	1,878	-21.6
Proposals	53	59	55	-10.2	-3.6	636	694	-8.4
Saskatchewan	153	193	206	-20.7	-25.7	2,079	2,398	-13.3
Bankruptcies	91	112	131	-18.8	-30.5	1,257	1,541	-18.4
Proposals	62	81	75	-23.5	-17.3	822	857	-4.1
Alberta	819	933	927	-12.2	-11.7	10,141	11,034	-8.1
Bankruptcies	543	587	657	-7.5	-17.4	6,889	8,174	-15.7
Proposals	276	346	270	-20.2	2.2	3,252	2,860	13.7
British Columbia	1,129	1,105	1,016	2.2	11.1	12,068	12,597	-4.2
Bankruptcies	752	699	736	7.6	2.2	7,992	9,453	-15.5
Proposals	377	406	280	-7.1	34.6	4,076	3,144	29.6
Northwest Territories	5	10	6	-50.0	-16.7	49	48	2.1
Bankruptcies	2	5	5	-60.0	-60.0	32	30	6.7
Proposals	3	5	1	-40.0	200.0	17	18	-5.6
Yukon	2	1	4	100.0	-50.0	30	42	-28.6
Bankruptcies	2	1	4	100.0	-50.0	26	37	-29.7
Proposals	0	0	0	--	--	4	5	-20.0
Nunavut	0	0	1	--	-100.0	5	6	-16.7
Bankruptcies	0	0	1	--	-100.0	3	6	-50.0
Proposals	0	0	0	--	--	2	0	--
Canada	10,737	11,439	11,323	-6.1	-5.2	125,923	136,139	-7.5
Bankruptcies	6,674	6,855	7,405	-2.6	-9.9	79,027	91,608	-13.7
Proposals	4,063	4,584	3,918	-11.4	3.7	46,896	44,531	5.3

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	April	March	April	Mar. 2012	Apr. 2011	04-30-2012	04-30-2011	% Change
	2012	2012	2011	to	to			
Newfoundland and Labrador	163	160	187	1.9	-12.8	1,945	2,331	-16.6
Bankruptcies	147	152	179	-3.3	-17.9	1,815	2,192	-17.2
Proposals	16	8	8	100.0	100.0	130	139	-6.5
Prince Edward Island	59	40	56	47.5	5.4	581	630	-7.8
Bankruptcies	38	35	50	8.6	-24.0	458	568	-19.4
Proposals	21	5	6	320.0	250.0	123	62	98.4
Nova Scotia	398	401	397	-0.7	0.3	4,395	5,024	-12.5
Bankruptcies	318	306	344	3.9	-7.6	3,415	4,044	-15.6
Proposals	80	95	53	-15.8	50.9	980	980	0.0
New Brunswick	309	377	334	-18.0	-7.5	3,700	3,581	3.3
Bankruptcies	236	286	284	-17.5	-16.9	2,915	2,983	-2.3
Proposals	73	91	50	-19.8	46.0	785	598	31.3
Quebec	3,091	3,368	3,141	-8.2	-1.6	35,676	37,270	-4.3
Bankruptcies	2,122	2,229	2,285	-4.8	-7.1	25,160	27,480	-8.4
Proposals	969	1,139	856	-14.9	13.2	10,516	9,790	7.4
Ontario	4,140	4,333	4,537	-4.5	-8.8	49,309	54,551	-9.6
Bankruptcies	2,079	2,078	2,343	0.0	-11.3	24,696	30,070	-17.9
Proposals	2,061	2,255	2,194	-8.6	-6.1	24,613	24,481	0.5
Manitoba	172	165	166	4.2	3.6	2,044	2,505	-18.4
Bankruptcies	119	108	111	10.2	7.2	1,421	1,825	-22.1
Proposals	53	57	55	-7.0	-3.6	623	680	-8.4
Saskatchewan	139	181	196	-23.2	-29.1	1,930	2,253	-14.3
Bankruptcies	81	103	123	-21.4	-34.1	1,151	1,444	-20.3
Proposals	58	78	73	-25.6	-20.5	779	809	-3.7
Alberta	794	908	905	-12.6	-12.3	9,799	10,643	-7.9
Bankruptcies	523	568	640	-7.9	-18.3	6,636	7,843	-15.4
Proposals	271	340	265	-20.3	2.3	3,163	2,800	13.0
British Columbia	1,103	1,076	992	2.5	11.2	11,799	12,364	-4.6
Bankruptcies	731	680	718	7.5	1.8	7,786	9,264	-16.0
Proposals	372	396	274	-6.1	35.8	4,013	3,100	29.5
Northwest Territories	4	10	6	-60.0	-33.3	48	45	6.7
Bankruptcies	2	5	5	-60.0	-60.0	32	30	6.7
Proposals	2	5	1	-60.0	100.0	16	15	6.7
Yukon	2	1	4	100.0	-50.0	29	41	-29.3
Bankruptcies	2	1	4	100.0	-50.0	25	37	-32.4
Proposals	0	0	0	--	--	4	4	0.0
Nunavut	0	0	1	--	-100.0	5	6	-16.7
Bankruptcies	0	0	1	--	-100.0	3	6	-50.0
Proposals	0	0	0	--	--	2	0	--
Canada	10,374	11,020	10,922	-5.9	-5.0	121,260	131,244	-7.6
Bankruptcies	6,398	6,551	7,087	-2.3	-9.7	75,513	87,786	-14.0
Proposals	3,976	4,469	3,835	-11.0	3.7	45,747	43,458	5.3

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	April 2012	March 2012	April 2011	Mar. 2012 to Apr. 2012	Apr. 2011 to Apr. 2012	04-30-2012	04-30-2011	% Change
Newfoundland and Labrador	1	4	4	-75.0	-75.0	20	30	-33.3
Bankruptcies	1	4	4	-75.0	-75.0	18	28	-35.7
Proposals	0	0	0	--	--	2	2	0.0
Prince Edward Island	0	3	2	-100.0	-100.0	22	21	4.8
Bankruptcies	0	3	1	-100.0	-100.0	18	14	28.6
Proposals	0	0	1	--	-100.0	4	7	-42.9
Nova Scotia	6	7	8	-14.3	-25.0	96	167	-42.5
Bankruptcies	5	6	6	-16.7	-16.7	79	136	-41.9
Proposals	1	1	2	0.0	-50.0	17	31	-45.2
New Brunswick	9	2	6	350.0	50.0	68	60	13.3
Bankruptcies	4	2	5	100.0	-20.0	51	49	4.1
Proposals	5	0	1	--	400.0	17	11	54.5
Quebec	166	176	195	-5.7	-14.9	2,069	2,057	0.6
Bankruptcies	130	119	151	9.2	-13.9	1,511	1,525	-0.9
Proposals	36	57	44	-36.8	-18.2	558	532	4.9
Ontario	115	155	125	-25.8	-8.0	1,561	1,720	-9.2
Bankruptcies	85	119	103	-28.6	-17.5	1,219	1,400	-12.9
Proposals	30	36	22	-16.7	36.4	342	320	6.9
Manitoba	0	6	5	-100.0	-100.0	65	67	-3.0
Bankruptcies	0	4	5	-100.0	-100.0	52	53	-1.9
Proposals	0	2	0	-100.0	--	13	14	-7.1
Saskatchewan	14	12	10	16.7	40.0	149	145	2.8
Bankruptcies	10	9	8	11.1	25.0	106	97	9.3
Proposals	4	3	2	33.3	100.0	43	48	-10.4
Alberta	25	25	22	0.0	13.6	342	391	-12.5
Bankruptcies	20	19	17	5.3	17.6	253	331	-23.6
Proposals	5	6	5	-16.7	0.0	89	60	48.3
British Columbia	26	29	24	-10.3	8.3	269	233	15.5
Bankruptcies	21	19	18	10.5	16.7	206	189	9.0
Proposals	5	10	6	-50.0	-16.7	63	44	43.2
Northwest Territories	1	0	0	--	--	1	3	-66.7
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	1	0	0	--	--	1	3	-66.7
Yukon	0	0	0	--	--	1	1	0.0
Bankruptcies	0	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	1	-100.0
Nunavut	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	363	419	401	-13.4	-9.5	4,663	4,895	-4.7
Bankruptcies	276	304	318	-9.2	-13.2	3,514	3,822	-8.1
Proposals	87	115	83	-24.3	4.8	1,149	1,073	7.1

Table 4: Insolvencies by NAICS Economic Sector, Canada

	Volume			% Change		12-Month Period Ending		
	April 2012	March 2012	April 2011	Mar. 2012 to Apr. 2012	Apr. 2011 to Apr. 2012	04-30-2012	04-30-2011	% Change
Agriculture, Forestry, Fishing and Hunting	11	6	12	83.3	-8.3	121	139	-12.9
Bankruptcies	8	6	5	33.3	60.0	92	93	-1.1
Proposals	3	0	7	--	-57.1	29	46	-37.0
Mining and Oil and Gas Extraction	3	0	3	--	0.0	19	43	-55.8
Bankruptcies	3	0	3	--	0.0	13	28	-53.6
Proposals	0	0	0	--	--	6	15	-60.0
Utilities	3	1	2	200.0	50.0	16	9	77.8
Bankruptcies	2	1	1	100.0	100.0	12	7	71.4
Proposals	1	0	1	--	0.0	4	2	100.0
Construction	62	94	55	-34.0	12.7	802	802	0.0
Bankruptcies	52	69	45	-24.6	15.6	616	652	-5.5
Proposals	10	25	10	-60.0	0.0	186	150	24.0
Manufacturing	37	41	57	-9.8	-35.1	527	538	-2.0
Bankruptcies	30	26	44	15.4	-31.8	382	388	-1.5
Proposals	7	15	13	-53.3	-46.2	145	150	-3.3
Wholesale Trade	18	26	23	-30.8	-21.7	259	290	-10.7
Bankruptcies	12	21	19	-42.9	-36.8	197	225	-12.4
Proposals	6	5	4	20.0	50.0	62	65	-4.6
Retail Trade	59	60	55	-1.7	7.3	618	708	-12.7
Bankruptcies	50	41	47	22.0	6.4	463	573	-19.2
Proposals	9	19	8	-52.6	12.5	155	135	14.8
Transportation and Warehousing	22	19	32	15.8	-31.3	292	329	-11.2
Bankruptcies	16	14	27	14.3	-40.7	232	274	-15.3
Proposals	6	5	5	20.0	20.0	60	55	9.1
Information and Cultural Industries	6	6	8	0.0	-25.0	69	83	-16.9
Bankruptcies	6	6	6	0.0	0.0	52	55	-5.5
Proposals	0	0	2	--	-100.0	17	28	-39.3
Finance and Insurance	3	9	11	-66.7	-72.7	94	107	-12.1
Bankruptcies	2	7	10	-71.4	-80.0	66	88	-25.0
Proposals	1	2	1	-50.0	0.0	28	19	47.4
Real Estate and Rental and Leasing	9	15	12	-40.0	-25.0	126	167	-24.6
Bankruptcies	4	10	10	-60.0	-60.0	91	133	-31.6
Proposals	5	5	2	0.0	150.0	35	34	2.9
Professional, Scientific and Technical Services	17	28	23	-39.3	-26.1	292	296	-1.4
Bankruptcies	10	21	16	-52.4	-37.5	203	216	-6.0
Proposals	7	7	7	0.0	0.0	89	80	11.3

Table 4: Insolvencies by NAICS Economic Sector, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	April 2012	March 2012	April 2011	Mar. 2012 to Apr. 2012	Apr. 2011 to Apr. 2012	04-30-2012	04-30-2011	% Change
Management of Companies and Enterprises	3	5	5	-40.0	-40.0	58	49	18.4
Bankruptcies	3	4	5	-25.0	-40.0	46	42	9.5
Proposals	0	1	0	-100.0	--	12	7	71.4
Administrative and Support, Waste Management and Remediation Services	11	15	18	-26.7	-38.9	217	206	5.3
Bankruptcies	9	10	13	-10.0	-30.8	163	169	-3.6
Proposals	2	5	5	-60.0	-60.0	54	37	45.9
Educational Services	1	4	4	-75.0	-75.0	31	41	-24.4
Bankruptcies	1	3	4	-66.7	-75.0	22	34	-35.3
Proposals	0	1	0	-100.0	--	9	7	28.6
Health Care and Social Assistance	5	3	12	66.7	-58.3	66	67	-1.5
Bankruptcies	4	3	8	33.3	-50.0	47	53	-11.3
Proposals	1	0	4	--	-75.0	19	14	35.7
Arts, Entertainment and Recreation	4	9	5	-55.6	-20.0	91	82	11.0
Bankruptcies	4	7	5	-42.9	-20.0	78	72	8.3
Proposals	0	2	0	-100.0	--	13	10	30.0
Accommodation and Food Services	64	57	39	12.3	64.1	678	631	7.4
Bankruptcies	41	36	33	13.9	24.2	503	468	7.5
Proposals	23	21	6	9.5	283.3	175	163	7.4
Other Services (except Public Administration)	24	19	25	26.3	-4.0	279	304	-8.2
Bankruptcies	19	17	17	11.8	11.8	230	250	-8.0
Proposals	5	2	8	150.0	-37.5	49	54	-9.3
Public Administration	1	2	0	-50.0	--	7	4	75.0
Bankruptcies	0	2	0	-100.0	--	5	2	150.0
Proposals	1	0	0	--	--	2	2	0.0
Total	363	419	401	-13.4	-9.5	4,663	4,895	-4.7
Bankruptcies	276	304	318	-9.2	-13.2	3,514	3,822	-8.1
Proposals	87	115	83	-24.3	4.8	1,149	1,073	7.1