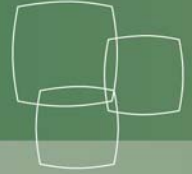




**Industry Canada**  
Office of the Superintendent  
of Bankruptcy Canada

**Industrie Canada**  
Bureau du surintendant  
des faillites Canada

# CCAA Statistics in Canada



## Second Quarter of 2013



**Canada**



*Protecting the  
Integrity of the  
Insolvency System*

*Protéger l'intégrité  
du système  
d'insolvabilité*

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## Definitions

**CCAA:** The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

**Cross-Border Proceedings:** When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

**North American Industry Classification System (NAICS):** The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q2 2013	Q1 2013	Q2 2012	Q1 2013 - Q2 2013	Q2 2012 - Q2 2013	06-30-2013	06-30-2012	+/- Change
<b>Total Domestic Proceedings Filed<sup>1</sup></b>	<b>7</b>	<b>6</b>	<b>11</b>	<b>1</b>	<b>-4</b>	<b>27</b>	<b>50</b>	<b>-23</b>
Filing Affiliates	41	4	98	37	-57	75	301	-226
Filed by Publicly-Traded Companies	2	0	3	2	-1	6	15	-9
Filed by Privately-Held Companies	5	6	8	-1	-3	21	35	-14
<b>Total Liabilities—Book Value (\$millions)<sup>2</sup></b>	<b>\$219.736</b>	<b>\$404.649</b>	<b>\$3,172.460</b>	<b>-\$184.913</b>	<b>-\$2,952.724</b>	<b>\$1,708.008</b>	<b>\$13,499.944</b>	<b>-\$11,791.936</b>
% of Secured Liabilities	62.26%	75.38%	52.38%			60.19%	66.62%	
% of Unsecured Liabilities	37.74%	24.62%	47.62%			39.81%	33.38%	
<b>Total Assets—Book Value (\$millions)</b>	<b>\$336.818</b>	<b>\$350.992</b>	<b>\$4,545.358</b>	<b>-\$14.174</b>	<b>-\$4,208.540</b>	<b>\$2,234.790</b>	<b>\$13,172.857</b>	<b>-\$10,938.067</b>

<sup>1</sup> Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.

<sup>2</sup> Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings—Cross-Border

	Volume			+/- Change		12-Month Period Ending		
	Q2 2013	Q1 2013	Q2 2012	Q1 2013 - Q2 2013	Q2 2012 - Q2 2013	06-30-2013	06-30-2012	+/- Change
<b>Total Cross-Border Proceedings Filed<sup>3</sup></b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>-3</b>	<b>2</b>	<b>5</b>	<b>-3</b>
Foreign Main Proceedings	0	0	3	0	-3	2	5	-3
Foreign Non-Main Proceedings	0	0	0	0	0	0	0	0
<b>Total Liabilities—Book Value (\$millions)<sup>4</sup></b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$2,779.659<sup>5</sup></b>	<b>\$0.000</b>	<b>-\$2,779.659</b>	<b>\$214.856<sup>6</sup></b>	<b>\$2,829.659<sup>5,7</sup></b>	<b>-\$2,614.803<sup>5,6,7</sup></b>
<b>Total Assets—Book Value (\$millions)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$4,693.821<sup>5</sup></b>	<b>\$0.000</b>	<b>-\$4,693.821</b>	<b>\$205.025<sup>6</sup></b>	<b>\$4,743.821<sup>5,7</sup></b>	<b>-\$4,538.796<sup>5,6,7</sup></b>

<sup>3</sup> Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.

<sup>4</sup> Deemed trust and contingent liabilities are not included in Total Liabilities.

<sup>5</sup> The total amount is incomplete as financial information for one of the proceedings filed in Q2 2012 (Allied Research Holdings Inc.) was not reported to the OSB at the time of filing.

<sup>6</sup> The total amount is incomplete as financial information for one of the proceedings filed in Q3 2012 (Durabla Canada Ltd.) was not reported to the OSB at the time of filing.

<sup>7</sup> The total amount is incomplete as financial information for one of the proceedings filed in Q3 2011 (Massachusetts Elephant & Castle Group, Inc.) was not reported to the OSB at the time of filing.

Table 3: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q2 2013	Q1 2013	Q2 2012	Q1 2013 - Q2 2013	Q2 2012 - Q2 2013	06-30-2013	06-30-2012	+/- Change
<b>Newfoundland and Labrador</b>								
Domestic								
Cross-Border								
<b>Prince Edward Island</b>								
Domestic								
Cross-Border								
<b>Nova Scotia</b>							2	-2
Domestic							2	-2
Cross-Border								
<b>New Brunswick</b>						1		1
Domestic						1		1
Cross-Border								
<b>Quebec</b>	1	1	1			3	10	-7
Domestic	1	1	1			3	10	-7
Cross-Border								
<b>Ontario</b>	2	4	7	-2	-5	9	22	-13
Domestic	2	4	4	-2	-2	8	17	-9
Cross-Border			3		-3	1	5	-4
<b>Manitoba</b>	1			1	1	2	1	1
Domestic	1			1	1	2	1	1
Cross-Border								
<b>Saskatchewan</b>								
Domestic								
Cross-Border								
<b>Alberta</b>	2	1	3	1	-1	11	9	2
Domestic	2	1	3	1	-1	11	9	2
Cross-Border								
<b>British Columbia</b>	1		3	1	-2	3	11	-8
Domestic	1		3	1	-2	2	11	-9
Cross-Border						1		1
<b>Northwest Territories</b>								
Domestic								
Cross-Border								
<b>Yukon</b>								
Domestic								
Cross-Border								
<b>Nunavut</b>								
Domestic								
Cross-Border								
<b>Canada</b>	7	6	14	1	-7	29	55	-26
Domestic	7	6	11	1	-4	27	50	-23
Cross-Border			3		-3	2	5	-3

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada<sup>8</sup>

	Volume			+/- Change		12-Month Period Ending		
	Q2 2013	Q1 2013	Q2 2012	Q1 2013 - Q2 2013	Q2 2012 - Q2 2013	06-30-2013	06-30-2012	+/- Change
<b>Agriculture, Forestry, Fishing and Hunting</b>			3		-3	1	5	-4
Domestic			3		-3	1	5	-4
Cross-Border								
<b>Mining and Oil and Gas Extraction</b>	2			2	2	6	5	1
Domestic	2			2	2	6	5	1
Cross-Border								
<b>Utilities</b>								
Domestic								
Cross-Border								
<b>Construction</b>	2		2	2		7	3	4
Domestic	2		2	2		7	3	4
Cross-Border								
<b>Manufacturing</b>		2	2	-2	-2	6	13	-7
Domestic		2	2	-2	-2	5	13	-8
Cross-Border						1		1
<b>Wholesale Trade</b>							3	-3
Domestic							3	-3
Cross-Border								
<b>Retail Trade</b>	1	2	2	-1	-1	3	6	-3
Domestic	1	2	2	-1	-1	3	6	-3
Cross-Border								
<b>Transportation and Warehousing</b>		1	1	-1	-1	1	3	-2
Domestic		1		-1		1	2	-1
Cross-Border			1		-1		1	-1
<b>Information and Cultural Industries</b>			1		-1	2	1	1
Domestic						1		1
Cross-Border			1		-1	1	1	
<b>Finance and Insurance</b>			2		-2		5	-5
Domestic			2		-2		5	-5
Cross-Border								
<b>Real Estate, Rental and Leasing</b>							4	-4
Domestic							4	-4
Cross-Border								
<b>Professional, Scientific and Technical Services</b>	1		1	1		1	2	-1
Domestic	1			1	1	1	1	
Cross-Border			1		-1		1	-1
<b>Management of Companies and Enterprises</b>						2	2	
Domestic						2	2	
Cross-Border								
<b>Administrative and Support, Waste Management and Remediation Services</b>								
Domestic								
Cross-Border								
<b>Educational Services</b>								
Domestic								
Cross-Border								
<b>Health Care and Social Assistance</b>							1	-1
Domestic							1	-1
Cross-Border								
<b>Arts, Entertainment and Recreation</b>		1		-1		1	1	
Domestic		1		-1		1	1	
Cross-Border								
<b>Accommodation and Food Services</b>							1	-1
Domestic								
Cross-Border							1	-1
<b>Other Services (except Public Administration)</b>	1			1	1	1	1	
Domestic	1			1	1	1		1
Cross-Border							1	-1
<b>Public Administration</b>								
Domestic								
Cross-Border								
<b>Canada</b>	7	6	14	1	-7	31	56	-25
Domestic	7	6	11	1	-4	29	51	-22
Cross-Border			3		-3	2	5	-3

<sup>8</sup> More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.