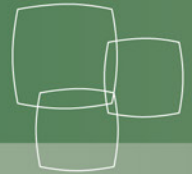




Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

# CCAA Statistics in Canada



## Third Quarter of 2014



Canada



Protecting the  
Integrity of the  
Insolvency System

Protéger l'intégrité  
du système  
d'insolvabilité

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## Definitions

**CCAA:** The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

**Cross-Border Proceedings:** When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

**North American Industry Classification System (NAICS):** The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q3 2014	Q2 2014	Q3 2013	Q2 2014 - Q3 2014	Q3 2013 - Q3 2014	09-30-2014	09-30-2013	+/- Change
<b>Total Domestic Proceedings Filed<sup>1</sup></b>	<b>7</b>	<b>7</b>	<b>6</b>	<b>0</b>	<b>1</b>	<b>31</b>	<b>24</b>	<b>7</b>
Filing Affiliates	9	11	10	-2	-1	146	68	78
Filed by Publicly-Traded Companies	0	2	3	-2	-3	6	7	-1
Filed by Privately-Held Companies	7	5	3	2	4	25	17	8
<b>Total Liabilities—Book Value (\$millions)<sup>2</sup></b>	<b>\$4,812.003</b>	<b>\$687.368</b>	<b>\$619.017</b>	<b>\$4,124.636</b>	<b>\$4,192.986</b>	<b>\$7,566.896</b>	<b>\$1,405.881</b>	<b>\$6,161.015</b>
% of Secured Liabilities	21.81%	60.77%	38.05%			30.89%	55.53%	
% of Unsecured Liabilities	78.19%	39.23%	61.95%			69.11%	44.47%	
<b>Total Assets—Book Value (\$millions)</b>	<b>\$2,246.406</b>	<b>\$781.429</b>	<b>\$803.913</b>	<b>\$1,464.977</b>	<b>\$1,442.493</b>	<b>\$5,088.754</b>	<b>\$1,620.708</b>	<b>\$3,468.045</b>

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings—Cross-Border

	Volume			+/- Change		12-Month Period Ending		
	Q3 2014	Q2 2014	Q3 2013	Q2 2014 - Q3 2014	Q3 2013 - Q3 2014	09-30-2014	09-30-2013	+/- Change
<b>Total Cross-Border Proceedings Filed<sup>3</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Foreign Main Proceedings	0	0	0	0	0	0	0	0
Foreign Non-Main Proceedings	0	0	0	0	0	0	0	0
<b>Total Liabilities—Book Value (\$millions)<sup>4</sup></b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Assets—Book Value (\$millions)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

3. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
4. Deemed trust and contingent liabilities are not included in Total Liabilities.



Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada<sup>5</sup>

	Volume			+/- Change		12-Month Period Ending		
	Q3 2014	Q2 2014	Q3 2013	Q2 2014 - Q3 2014	Q3 2013 - Q3 2014	09-30-2014	09-30-2013	+/- Change
<b>Agriculture, Forestry, Fishing and Hunting</b>						1		1
Domestic						1		1
Cross-Border								
<b>Mining and Oil and Gas Extraction</b>	1	2	3	-1	-2	6	7	-1
Domestic	1	2	3	-1	-2	6	7	-1
Cross-Border								
<b>Utilities</b>								
Domestic								
Cross-Border								
<b>Construction</b>	1	2	1	-1		5	4	1
Domestic	1	2	1	-1		5	4	1
Cross-Border								
<b>Manufacturing</b>	2	2	1		1	6	4	2
Domestic	2	2	1		1	6	4	2
Cross-Border								
<b>Wholesale Trade</b>						1		1
Domestic						1		1
Cross-Border								
<b>Retail Trade</b>	1			1	1	1	3	-2
Domestic	1			1	1	1	3	-2
Cross-Border								
<b>Transportation and Warehousing</b>			1		-1	1	2	-1
Domestic			1		-1	1	2	-1
Cross-Border								
<b>Information and Cultural Industries</b>						1	1	
Domestic						1	1	
Cross-Border								
<b>Finance and Insurance</b>	1	1			1	4		4
Domestic	1	1			1	4		4
Cross-Border								
<b>Real Estate, Rental and Leasing</b>						3		3
Domestic						3		3
Cross-Border								
<b>Professional, Scientific and Technical Services</b>	1			1	1	1	1	
Domestic	1			1	1	1	1	
Cross-Border								
<b>Management of Companies and Enterprises</b>						1	1	
Domestic						1	1	
Cross-Border								
<b>Administrative and Support, Waste Management and Remediation Services</b>								
Domestic								
Cross-Border								
<b>Educational Services</b>								
Domestic								
Cross-Border								
<b>Health Care and Social Assistance</b>								
Domestic								
Cross-Border								
<b>Arts, Entertainment and Recreation</b>						1	1	
Domestic						1	1	
Cross-Border								
<b>Accommodation and Food Services</b>								
Domestic								
Cross-Border								
<b>Other Services (except Public Administration)</b>							1	-1
Domestic							1	-1
Cross-Border								
<b>Public Administration</b>								
Domestic								
Cross-Border								
<b>Canada</b>	7	7	6		1	32	25	7
Domestic	7	7	6		1	32	25	7
Cross-Border								

5. More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.