



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

CCAA Statistics in Canada



Fourth Quarter of 2014



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Definitions

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

Cross-Border Proceedings: When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q4 2014	Q3 2014	Q4 2013	Q3 2014 - Q4 2014	Q4 2013 - Q4 2014	12-31-2014	12-31-2013	+/- Change
Total Domestic Proceedings Filed¹	7	7	13	0	-6	25	32	-7
Filing Affiliates	16	9	124	7	-108	38	179	-141
Filed by Publicly-Traded Companies	1	0	4	1	-3	3	9	-6
Filed by Privately-Held Companies	6	7	9	-1	-3	22	23	-1
Total Liabilities—Book Value (\$millions)²	\$3,456.009	\$4,812.003	\$1,803.886	-\$1,355.994	\$1,652.123	\$9,219.019	\$3,047.288	\$6,171.731
% of Secured Liabilities	51.70%	21.81%	36.11%			37.67%	43.61%	
% of Unsecured Liabilities	48.30%	78.19%	63.89%			62.33%	56.39%	
Total Assets—Book Value (\$millions)	\$701.009	\$2,246.406	\$1,875.780	-\$1,545.397	-\$1,174.770	\$3,913.983	\$3,367.503	\$546.480

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.

2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings—Cross-Border

	Volume			+/- Change		12-Month Period Ending		
	Q4 2014	Q3 2014	Q4 2013	Q3 2014 - Q4 2014	Q4 2013 - Q4 2014	12-31-2014	12-31-2013	+/- Change
Total Cross-Border Proceedings Filed³	0	0	0	0	0	0	0	0
Foreign Main Proceedings	0	0	0	0	0	0	0	0
Foreign Non-Main Proceedings	0	0	0	0	0	0	0	0
Total Liabilities—Book Value (\$millions)⁴	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Assets—Book Value (\$millions)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

3. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.

4. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada⁵

	Volume			+/- Change		12-Month Period Ending		
	Q4 2014	Q3 2014	Q4 2013	Q3 2014 - Q4 2014	Q4 2013 - Q4 2014	12-31-2014	12-31-2013	+/- Change
Agriculture, Forestry, Fishing and Hunting	1		1	1	0	1	1	0
Domestic	1		1	1	0	1	1	0
Cross-Border								
Mining and Oil and Gas Extraction	3	1	3	2	0	6	8	-2
Domestic	3	1	3	2	0	6	8	-2
Cross-Border								
Utilities								
Domestic								
Cross-Border								
Construction		1	2	-1	-2	3	5	-2
Domestic		1	2	-1	-2	3	5	-2
Cross-Border								
Manufacturing	1	2	1	-1	0	6	4	2
Domestic	1	2	1	-1	0	6	4	2
Cross-Border								
Wholesale Trade			1		-1		1	-1
Domestic			1		-1		1	-1
Cross-Border								
Retail Trade		1			-1	1	3	-2
Domestic		1			-1	1	3	-2
Cross-Border								
Transportation and Warehousing			1		-1		3	-3
Domestic			1		-1		3	-3
Cross-Border								
Information and Cultural Industries			1		-1		1	-1
Domestic			1		-1		1	-1
Cross-Border								
Finance and Insurance		1	1		-1	3	1	2
Domestic		1	1		-1	3	1	2
Cross-Border								
Real Estate, Rental and Leasing			1		-1	2	1	1
Domestic			1		-1	2	1	1
Cross-Border								
Professional, Scientific and Technical Services	1	1		0	1	2	1	1
Domestic	1	1		0	1	2	1	1
Cross-Border								
Management of Companies and Enterprises			1		-1		1	-1
Domestic			1		-1		1	-1
Cross-Border								
Administrative and Support, Waste Management and Remediation Services								
Domestic								
Cross-Border								
Educational Services								
Domestic								
Cross-Border								
Health Care and Social Assistance								
Domestic								
Cross-Border								
Arts, Entertainment and Recreation			1		-1		2	-2
Domestic			1		-1		2	-2
Cross-Border								
Accommodation and Food Services	1			1	1	1		1
Domestic	1			1	1	1		1
Cross-Border								
Other Services (except Public Administration)							1	-1
Domestic							1	-1
Cross-Border								
Public Administration								
Domestic								
Cross-Border								
Canada	7	7	14	0	-7	25	33	-8
Domestic	7	7	14	0	-7	25	33	-8
Cross-Border								

5. More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.