



Innovation, Science and
Economic Development Canada

Office of the Superintendent
of Bankruptcy Canada

Innovation, Sciences et
Développement économique Canada

Bureau du surintendant
des faillites Canada



2018

CCAA Statistics in Canada

Third Quarter of 2018

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Definitions

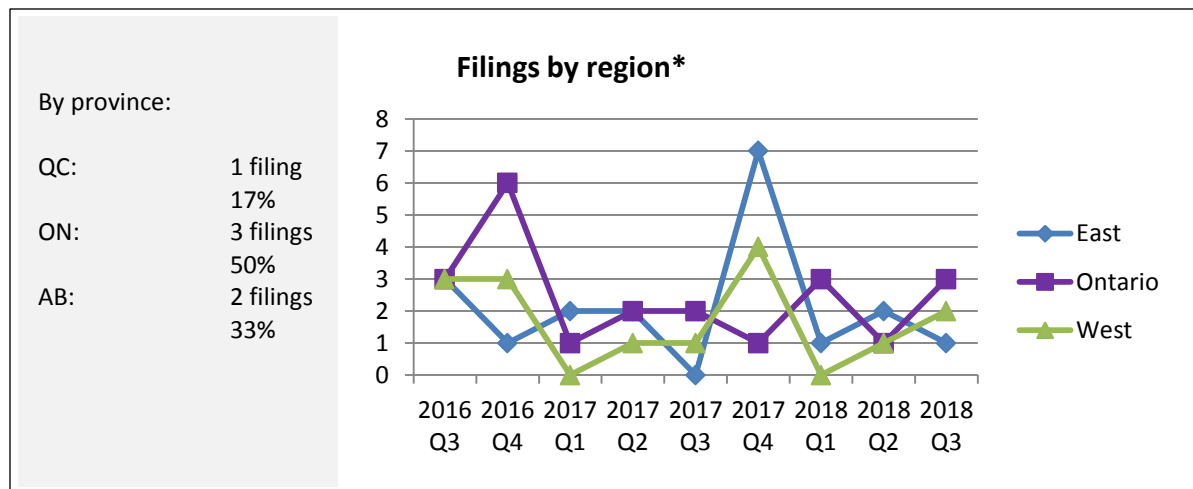
CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Highlights

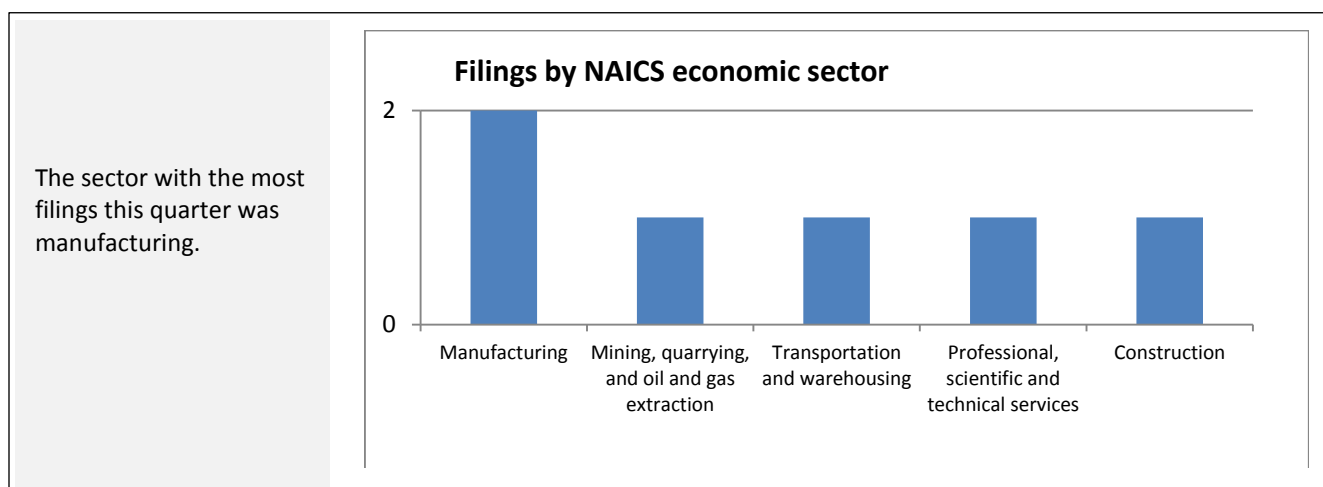
Six *Companies' Creditors Arrangement Act* (CCAA) proceedings were filed with the OSB in the third quarter of 2018. Please refer to the [CCAA Records List](#) for additional details regarding each filing.

Company Name	Province	Sector	Monitor	Liabilities (in millions)
Aralez Pharmaceuticals Inc. and Aralez Pharmaceuticals Canada Inc.	ON	Manufacturing	Richter Advisory Group Inc.	\$487
Great Slave Helicopters Ltd.	ON	Transportation and warehousing	KSV Kofman Inc.	\$266
Groupe SM/SM Group	QC	Professional, scientific and technical services	Deloitte Restructuring Inc.	\$119
Kraus Brands Inc.	ON	Manufacturing	Deloitte Restructuring Inc.	\$180
Ranch Energy Corporation, OpsMobil Inc., 173163 Alberta Inc., 1859821 Alberta Inc., Air Dallaire Ltd., OpsMobil Group Inc., OpsMobil Construction Inc., OpsMobil Energy Services Inc., K.L. Capital Corp.	AB	Mining, quarrying, and oil and gas extraction	Ernst and Young Inc.	\$171
Rivairo Capital Corporation	AB	Construction	The Bowra Group Inc.	\$11



***East Region** includes New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Quebec
Ontario Region includes Ontario
West Region includes Alberta, British Columbia, Manitoba, Northwest Territories, Nunavut, Saskatchewan and Yukon

For more information, see [Table 2: Total CCAA Proceedings Filed by Province.](#)



For more information, see [Table 3: CCAA Proceedings Filed by NAICS Economic Sector Canada.](#)

Recently closed files*

Company Name	Sector	Monitor	Outcome	Duration of the Proceedings (in days)	Liabilities (in millions)
Kitco Metals Inc.	Mining, quarrying, and oil and gas extraction	Richter Advisory Group Inc.	Concluded – compromise or arrangement completed	2555	\$88
TELoIP Inc.	Administrative and support, waste management and remediation services	Pricewaterhouse Coopers	Concluded – compromise or arrangement completed	57	\$33

* Some files may have been closed before the beginning of the quarter. For exact closing dates, please refer to the [CCAA Records List](#).

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q3 2018	Q2 2018	Q3 2017	Q2 2018 – Q3 2018	Q3 2017 – Q3 2018	09-30-2018	09-30-2017	+/- Change
Total Domestic Proceedings Filed¹	6	4	3	2	3	26	21	5
Filing Affiliates	33	5	9	28	24	77	369	-292
Filed by Publicly-Traded Companies	1	0	0	1	1	1	5	-4
Filed by Privately-Held Companies	5	4	3	1	2	25	16	9
Total Liabilities - Book Value^{2,3}	\$1.236B	\$0.916B	\$0.6119B	\$1.145B	\$0.6248B	\$5.751B	\$4.148B	\$1.602B
% of Secured Liabilities	49.46%	63.16%	69.77%	n/a	n/a	35.08%	46.59%	n/a
% of Unsecured Liabilities	50.54%	36.84%	30.23%	n/a	n/a	64.92%	53.41%	n/a
Total Assets - Book Value	\$0.9496B	\$0.0994B	\$0.6726B	\$0.8502B	\$0.2769B	\$5.381B	\$4.429B	\$0.9518B

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.

2. Deemed trust and contingent liabilities are not included in Total Liabilities.

3. B=Billions of dollars

Table 2: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q3 2018	Q2 2018	Q3 2017	Q2 2018- Q3 2018	Q3 2017 - Q3 2018	09-30-2018	09-30-2017	+/- Change
Newfoundland and Labrador	0	0	0	0	0	0	0	0
Prince Edward Island	0	0	0	0	0	0	0	0
Nova Scotia	0	1	0	-1	0	2	0	2
New Brunswick	0	0	0	0	0	1	0	1
Quebec	1	1	0	0	1	8	5	3
Ontario	3	1	2	2	1	8	11	-3
Manitoba	0	0	0	0	0	0	0	0
Saskatchewan	0	0	0	0	0	1	0	1
Alberta	2	0	1	2	1	3	3	0
British Columbia	0	1	0	-1	0	3	2	1
Northwest Territories	0	0	0	0	0	0	0	0
Yukon	0	0	0	0	0	0	0	0
Nunavut	0	0	0	0	0	0	0	0
Canada	6	4	3	2	3	26	21	5

Table 3: CCAA Proceedings Filed by NAICS Economic Sector, Canada¹

	Volume			+/- Change		12-Month Period Ending		
	Q3 2018	Q2 2018	Q3 2017	Q2 2018 – Q3 2018	Q3 2017 – Q3 2018	09-30-2018	09-30-2017	+/- Change
Agriculture, Forestry, Fishing and Hunting	0	0	0	0	0	0	0	0
Mining, Quarrying and Oil and Gas Extraction	1	1	0	0	1	4	1	3
Utilities	0	0	1	0	-1	0	1	-1
Construction	1	0	0	1	1	3	3	0
Manufacturing	2	1	0	1	2	4	2	2
Wholesale Trade	0	0	0	0	0	1	0	1
Retail Trade	0	1	1	-1	-1	4	3	1
Transportation and Warehousing	1	0	0	1	1	3	1	2
Information and Cultural Industries	0	0	0	0	0	0	2	-2
Finance and Insurance	0	0	0	0	0	1	0	1
Real Estate, Rental and Leasing	0	0	0	0	0	0	3	-3
Professional, Scientific and Technical Services	1	0	0	1	1	1	0	1
Management of Companies and Enterprises	0	0	0	0	0	3	1	2
Administrative and Support, Waste Management and Remediation Services	0	1	0	-1	0	1	0	1
Educational Services	0	0	0	0	0	0	0	0
Health Care and Social Assistance	0	0	0	0	0	0	0	0
Arts, Entertainment and Recreation	0	0	0	0	0	0	0	0
Accommodation and Food Services	0	0	1	0	-1	1	1	0
Other Services (except Public Administration)	0	0	0	0	0	0	0	0
Public Administration	0	0	0	0	0	0	0	0
Canada	6	4	3	2	3	26	18	8

1, More than one NAICS code can be reported