

2019

CCAA Statistics in Canada

Second Quarter of 2019

Sections

Highlights3

Table 1: Total CCAA Proceedings—Domestic.....6

Table 2: Total CCAA Proceedings Filed by Province.....7

Table 3: CCAA Proceedings Filed by NAICS Economic Sector, Canada.....8

Definitions

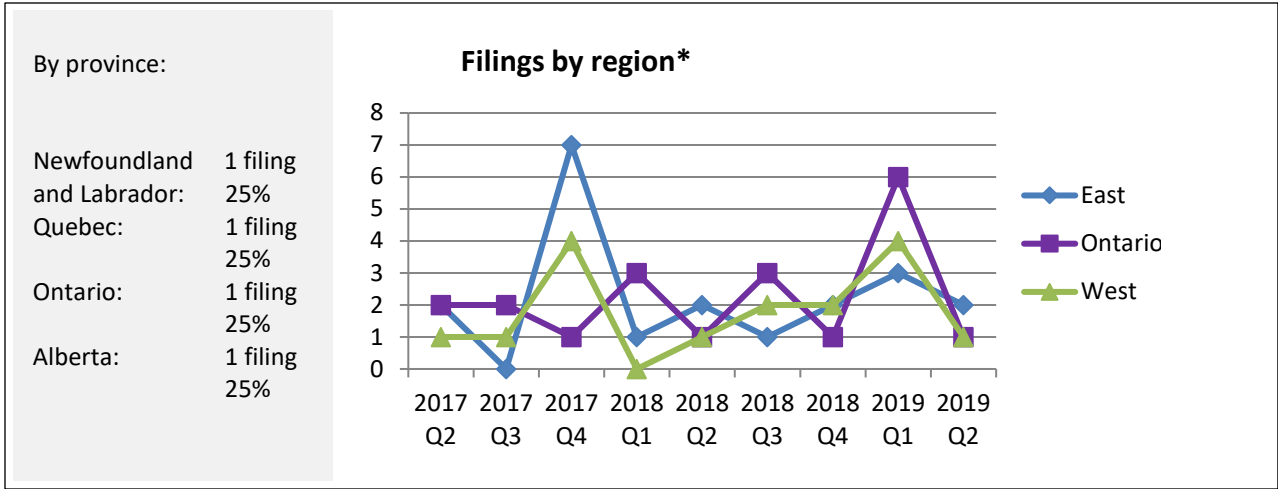
CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Highlights

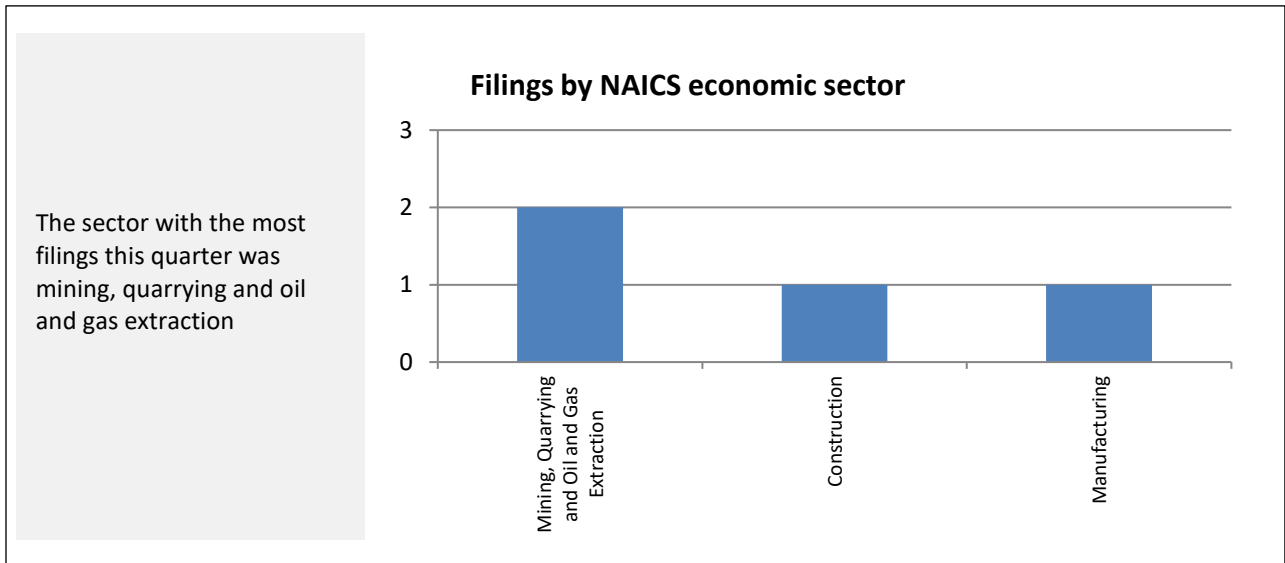
Four *Companies' Creditors Arrangement Act* (CCAA) proceedings were filed with the OSB in the second quarter of 2019. Please refer to the [CCAA Records List](#) for additional details regarding each filing.

Company Name	Province	Sector	Monitor	Liabilities (in millions)
Bondfield Construction Company Limited	Ontario	Construction	Ernst & Young Inc.	\$324.2
Strategic Oil & Gas and Strategic Transmission Ltd.	Alberta	Mining, Quarrying and Oil and Gas Extraction	KPMG Inc.	\$87.4
British Bazaar Company Limited and British Confectionery Company Limited	Newfoundland and Labrador	Manufacturing	Deloitte Restructuring Inc.	\$9.6
North American Lithium Inc.	Quebec	Mining, Quarrying and Oil and Gas Extraction	Raymond Chabot Inc.	\$193.9



***East Region** includes New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Quebec
Ontario Region includes Ontario
West Region includes Alberta, British Columbia, Manitoba, Northwest Territories, Nunavut, Saskatchewan and Yukon

For more information, see [Table 2: Total CCAA Proceedings Filed by Province.](#)



For more information, see [Table 3: CCAA Proceedings Filed by NAICS Economic Sector Canada.](#)

Recently closed files*

Company Name	Sector	Monitor	Outcome	Duration of the Proceeding (in days)	Liabilities (in millions)
BuildDirect.com Technologies	Retail Trade	Pricewaterhouse Coopers Inc.	Concluded - compromise or arrangement completed	555	\$117.3
PT Holdco, Inc., Primus Telecommunications Canada, Inc., PTUS, Inc., Primus Telecommunications, Inc., and Lingo, Inc.	Information and Cultural Industries	FTI Consulting Canada Inc.	Terminated - no compromise or arrangement sanctioned by the Court	1137	\$101.0

* Some files may have been closed before the beginning of the quarter. For exact closing dates, please refer to the [CCAA Records List](#).

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q2 2019	Q1 2019	Q2 2018	Q1 2019 - Q2 2019	Q2 2018 - Q2 2019	06-30-2019	06-30-2018	+/- Change
Total Domestic Proceedings Filed¹	4	13	4	-9	0	29	23	6
Filing Affiliates	25	152	5	-127	20	230	53	177
Filed by Publicly-Traded Companies	1	1	0	0	1	5	0	5
Filed by Privately-Traded Companies	3	10	4	-7	-1	24	23	1
Total Liabilities - Book Value (\$ millions)²	\$607.764	\$3,633.198	\$91.640	-\$3,025.433	\$516.125	\$5,678.610	\$5,126.165	\$552.445
% of Secured Liabilities	40.83%	37.76%	63.16%	n/a	n/a	41.00%	35.75%	n/a
% of Unsecured Liabilities	59.17%	62.24%	36.84%	n/a	n/a	59.00%	64.25%	n/a
Total Assets - Book Value (\$ millions)	\$955.922	\$10,633.090	\$99.421	-\$9,677.168	\$856.501	\$12,713.740	\$5,104.109	\$7,609.630

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.

2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q2 2019	Q1 2019	Q2 2018	Q1 2019 - Q2 2019	Q2 2018 - Q2 2019	06-30-2019	06-30-2018	+/- Change
Newfoundland and Labrador	1	0	0	1	1	1	0	1
Prince Edward Island	0	0	0	0	0	0	0	0
Nova Scotia	0	1	1	-1	-1	2	2	0
New Brunswick	0	0	0	0	0	0	1	-1
Quebec	1	2	1	-1	0	6	7	-1
Ontario	1	6	1	-5	0	11	7	4
Manitoba	0	0	0	0	0	0	0	0
Saskatchewan	0	0	0	0	0	0	1	-1
Alberta	1	2	0	-1	1	5	2	3
British Columbia	0	2	1	-2	-1	4	3	1
Northwest Territories	0	0	0	0	0	0	0	0
Yukon	0	0	0	0	0	0	0	0
Nunavut	0	0	0	0	0	0	0	0
Canada	4	13	4	-9	0	29	23	6

Table 3: CCAA Proceedings Filed by NAICS Economic Sector, Canada¹

	Volume			+/- Change		12-Month Period Ending		
	Q2 2019	Q1 2019	Q2 2018	Q1 2019 - Q2 2019	Q2 2018 - Q2 2019	06-30-2019	06-30-2018	+/- Change
Agriculture, Forestry, Fishing and Hunting	0	0	0	0	0	1	0	1
Mining, Quarrying and Oil and Gas Extraction	2	2	1	0	1	5	3	2
Utilities	0	0	0	0	0	1	1	0
Construction	1	0	0	1	1	3	2	1
Manufacturing	1	3	1	-2	0	6	2	4
Wholesale Trade	0	3	0	-3	0	3	1	2
Retail Trade	0	1	1	-1	-1	2	5	-3
Transportation and Warehousing	0	1	0	-1	0	3	2	1
Information and Cultural Industries	0	1	0	-1	0	1	0	1
Finance and Insurance	0	1	0	-1	0	1	1	0
Real Estate, Rental and Leasing	0	0	0	0	0	0	0	0
Professional, Scientific and Technical Services	0	1	0	-1	0	2	0	2
Management of Companies and Enterprises	0	0	0	0	0	0	3	-3
Administrative and Support, Waste Management and Remediation Services	0	0	1	0	-1	1	1	0
Educational Services	0	0	0	0	0	0	0	0
Health Care and Social Assistance	0	0	0	0	0	0	0	0
Arts, Entertainment and Recreation	0	0	0	0	0	0	0	0
Accommodation and Food Services	0	0	0	0	0	0	2	-2
Other Services	0	0	0	0	0	0	0	0
Public Administration	0	0	0	0	0	0	0	0
Canada	4	13	4	-9	0	29	23	6

1. More than one NAICS code can be reported