



# 2019

## CCAA Statistics in Canada

Fourth Quarter of 2019

**Sections**

Highlights .....3

Table 1: Total CCAA Proceedings—Domestic.....6

Table 2: Total CCAA Proceedings Filed by Province.....7

Table 3: CCAA Proceedings Filed by NAICS Economic Sector, Canada.....8

**Definitions**

**CCAA:** The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

**North American Industry Classification System (NAICS):** The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

## Highlights

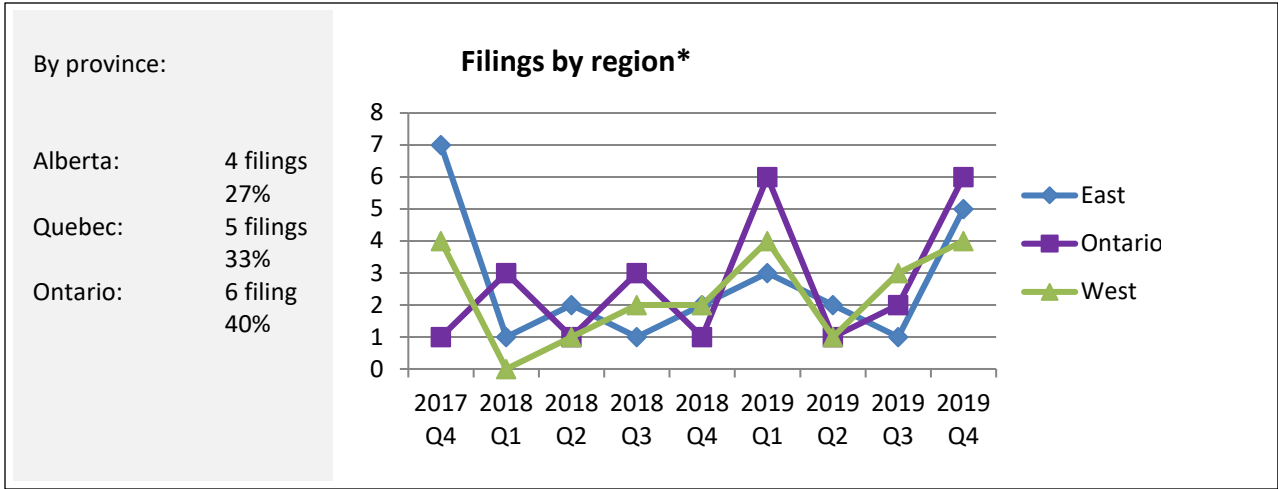
Fifteen *Companies' Creditors Arrangement Act* (CCAA) proceedings were filed with the OSB in the fourth quarter of 2019. Please refer to the [CCAA Records List](#) for additional details regarding each filing.

Company Name	Province	Sector	Monitor	Liabilities (in millions)
Bellatrix Exploration Ltd.	Alberta	Mining, Quarrying and Oil and Gas Extraction	PricewaterhouseCoopers Inc.	\$545.2
Del Equipment Inc.	Ontario	Manufacturing	MNP Ltd.	\$26.2
North American Fur Auctions Inc., North American Fur Producers Inc., NAFA Properties Inc., NAFA Properties (US) Inc., 3306319 Nova Scotia Limited, NAFA Properties Stoughton LLC, North American Fur Auctions (US) Inc., NAFPRO LLC (Wisconsin LLC), NAFA Europe Co-Operatief UA, NAFA Europe B.V., Daikoku SP.Z OO, and NAFA Polska SP.Z OO	Ontario	Agriculture, forestry, fishing and hunting	Deloitte Restructuring Inc.	\$111.3
3834310 Canada Inc. and Le Groupe Capitaux Médias Inc.	Quebec	Information and cultural industries	PricewaterhouseCoopers Inc.	\$39.2
9227-1584 Québec Inc. and 9336-9262 Québec Inc.	Quebec	Construction	KPMG Inc.	\$17.8
Accel Canada Holdings Limited and Accel Energy Canada limited	Alberta	Mining, Quarrying and Oil and Gas Extraction	PricewaterhouseCoopers Inc.	\$668.7
Wayland Group Corp., Maricann Inc. and Nanoleaf Technologies Inc.	Ontario	Manufacturing	PricewaterhouseCoopers Inc.	\$45.7

Company Name	Province	Sector	Monitor	Liabilities (in millions)
Clover Leaf Holdings Company, Connors Bros. Clover Leaf Seafoods Company, K.C.R. Fisheries Ltd., 6162410 Canada Limited, Connors Bros. Holdings Company and Connors Bros. Seafoods Company	Ontario	Agriculture, forestry, fishing and hunting	Alvarez & Marsal Canada Inc.	\$398.4
Tli Cho Landtran Transport Ltd., 1456998 Alberta Ltd., 1456982 Alberta Ltd. and Ventures West Limited Partnership	Alberta	Transportation and warehousing	MNP Ltd.	\$55.7
9348069 Canada Inc., 4295862 Canada Inc., Motovan Corporation, Moncy Holding Company Inc., Moncy Financial Services Company Inc., Nichols Motorcycle Supply Inc., Moncy LLC and Motorcycle Tires & Accessories LLC	Quebec	Wholesale Trade	KPMG Inc.	\$104.3
AgMedica Bioscience Inc., 2472602 Ontario Inc., 2642466 Ontario Inc., 8895309 Canada Inc., Wellworth Health Corp., 8050678 Canada Inc., 8326851 Canada Inc., Tavivat Naturals Inc., Worldwide Beverage Innovations Inc., Unique Beverages (USA) Inc., and Eseela Inc.	Ontario	Agriculture, forestry, fishing and hunting	Ernst & Young Inc.	\$65.7

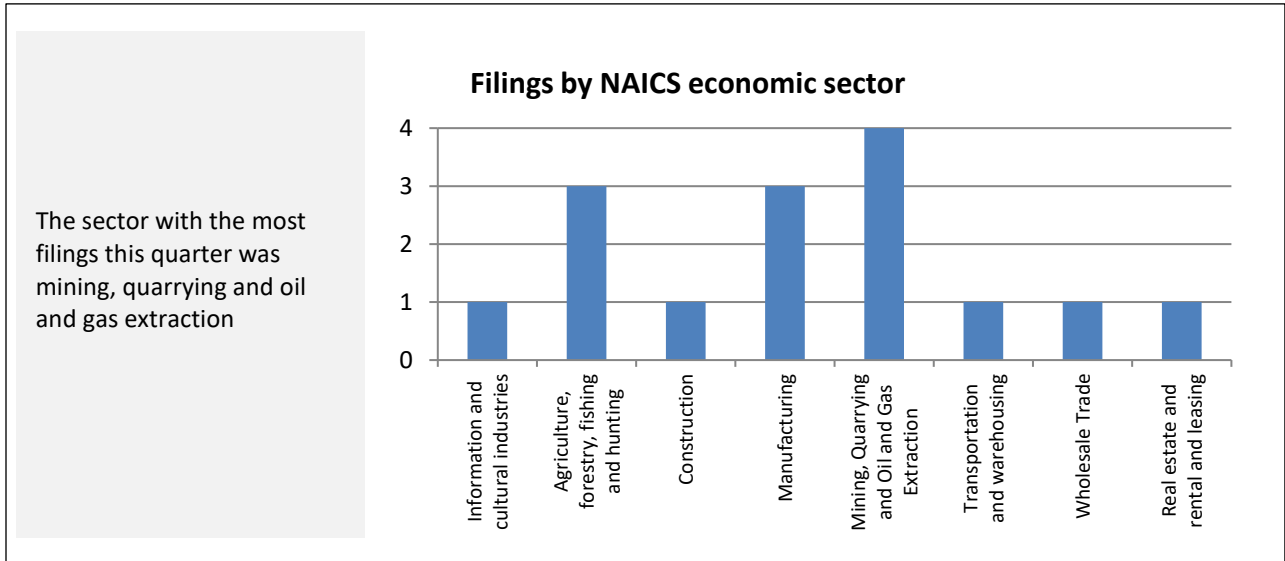
Company Name	Province	Sector	Monitor	Liabilities (in millions)
1112-1124 Capital Corp., 20/20 Capital Corp., 411 Ltd., 534 Capital Corp., 550 Capital Corp., 744 (2011) Capital Corp., 808 Capital Corp., 926 Capital Corp., Airdrie Gateway Block 2 Capital Corp., Airways Business Plaza Capital Corp., Aura Capital Corp., Avenida Village Ltd., Blackfoot Centre Ltd., Bonavista Square Ltd., Center Street GP Ltd., Centre 1000 Capital Corp., Centre Eleven Capital Corp., Centro 2102 Capital Corp., Deerfoot 17 Corp., Deerfoot Court (2011) Capital Corp., First Street Plaza GP Ltd., Glenmore Commerce Court Capital Corp., Inglewood 9th Avenue GP Ltd., Kensington Building Capital Corp., Louise Block Capital Corp., Macleod Place Ltd., Mayfield Capital Corp., Mission Centre Inc., Airdrie Creekside Capital Corp., Torode Strategic 1129 GP Ltd., One Six Capital Corp., Parallel Centre Ltd., Paramount Building Ltd., Parkwood/Eastgate Capital Corp., Pegasus Business Park Ltd., Stony Plain Capital Corp., Petro Fina Capital Corp., Petro West Ltd., Place 9-6 Ltd., Shelbourne Place Ltd., Stella Place Capital Corp., Strategic Centre Ltd., Sundance Place Ltd., Sundance Place II Ltd., Sunpark Place Ltd., Airdrie Gateway Block 3 Capital Corp., Wesley Church Building Inc., Willow Park Capital Corp., 411 Capital Corp., 1445122 Alberta Ltd., 1220 Kensington Road Corp., Macleod Place Holding Corp.	Alberta	Real estate and rental and leasing	Hardie & Kelly Inc.	\$849.4

Company Name	Province	Sector	Monitor	Liabilities (in millions)
Fortress Global Enterprises Inc., Fortress Specialty Cellulose Inc., Fortress Bioenergy Ltd., Fortress Xylitol Inc. and 9217-6536 Québec Inc.	Quebec	Manufacturing	Deloitte Restructuring Inc.	\$280.7
Nemaska Lithium Inc., Nemaska Lithium P1P Inc., Nemaska Lithium Shawinigan Transformation Inc., Nemaska Lithium Innovation Inc., Nemaska Lithium Whabouchi Mine Inc.	Quebec	Mining, Quarrying and Oil and Gas Extraction	PricewaterhouseCoopers Inc.	\$208.3
Lydian International Limited, Lydian Canada Ventures Corporation and Lydian U.K. Corporation Limited	Ontario	Mining, Quarrying and Oil and Gas Extraction	Alvarez & Marsal Canada Inc.	\$395.3



**\*East Region** includes New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Quebec  
**Ontario Region** includes Ontario  
**West Region** includes Alberta, British Columbia, Manitoba, Northwest Territories, Nunavut, Saskatchewan and Yukon

For more information, see [Table 2: Total CCAA Proceedings Filed by Province.](#)



For more information, see [Table 3: CCAA Proceedings Filed by NAICS Economic Sector Canada.](#)

## Recently closed files\*

Company Name	Sector	Monitor	Outcome	Duration of the Proceeding (in days)	Liabilities (in millions)
Edgeworth Properties Inc.	Real Estate and Rental and Leasing	Grant Thornton Limited	Terminated – no compromise or arrangement sanctioned by court	2265	\$199
Mady Collier Centre Ltd.	Construction	Grant Thornton Limited	Terminated – no compromise or arrangement sanctioned by court	503	\$58
Homerun Capital Corp. et al.	Construction	Hardie & Kelly Inc.	Taken up under BIA	860	\$32
Index Energy Mills Road Corporation	Mining, Quarrying and Oil and Gas Extraction	Grant Thornton Limited	Terminated – no compromise or arrangement sanctioned by court	208	\$156
Liberty Crossing General Partner Inc.	Construction	Ernst & Young Inc.	Concluded - compromise or arrangement completed	623	\$262
Anterra Energy Inc.	Mining, Quarrying and Oil and Gas Extraction	PricewaterhouseCoopers Inc.	Taken up under BIA	1286	\$51
Toys “R” US (Canada) Ltd.	Retail Trade	Grant Thornton Limited	Terminated – no compromise or arrangement sanctioned by court	254	\$380

\* Some files may have been closed before the beginning of the quarter. For exact closing dates, please refer to the [CCAA Records List](#).



Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q4 2019	Q3 2019	Q4 2018	Q3 2019 – Q4 2019	Q4 2018 – Q4 2019	12-31-2019	12-31-2018	+/- Change
<b>Total Domestic Proceedings Filed<sup>1</sup></b>	<b>15</b>	<b>6</b>	<b>6</b>	<b>9</b>	<b>9</b>	<b>38</b>	<b>20</b>	<b>18</b>
Filing Affiliates	106	40	20	66	86	323	69	254
Filed by Publicly-Traded Companies	5	2	0	3	5	11	1	10
Filed by Privately-Held Companies	10	4	6	6	4	27	19	8
<b>Total Liabilities - Book Value<sup>2</sup></b>	<b>\$3,811.814</b>	<b>\$1,104.823</b>	<b>\$200.879</b>	<b>\$2,706.990</b>	<b>\$3,610.934</b>	<b>\$9,157.598</b>	<b>\$5,219.151</b>	<b>\$3,938.447</b>
% of Secured Liabilities	75.62%	64.46%	48.10%	n/a	n/a	56.95%	28.61%	n/a
% of Unsecured Liabilities	24.38%	35.54%	51.90%	n/a	n/a	43.05%	71.39%	n/a
<b>Total Assets - Book Value</b>	<b>\$8,775.944</b>	<b>\$1,053.191</b>	<b>\$175.103</b>	<b>\$7,722.753</b>	<b>\$8,600.841</b>	<b>\$21,418.147</b>	<b>\$4,687.857</b>	<b>\$16,730.290</b>

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.

2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q4 2019	Q3 2019	Q4 2018	Q3 2019 – Q4 2019	Q4 2018 – Q4 2019	12-31-2019	12-31-2018	+/- Change
Newfoundland and Labrador	0	0	0	0	0	1	0	1
Prince Edward Island	0	0	0	0	0	0	0	0
Nova Scotia	0	0	1	0	-1	1	2	-1
New Brunswick	0	0	0	0	0	0	0	0
Quebec	5	1	2	4	3	9	5	4
Ontario	6	2	1	4	5	15	8	7
Manitoba	0	0	0	0	0	0	0	0
Saskatchewan	0	0	0	0	0	0	0	0
Alberta	4	0	0	4	4	7	2	5
British Columbia	0	3	2	-3	-2	5	3	2
Northwest Territories	0	0	0	0	0	0	0	0
Yukon	0	0	0	0	0	0	0	0
Nunavut	0	0	0	0	0	0	0	0
<b>Canada</b>	<b>15</b>	<b>6</b>	<b>6</b>	<b>9</b>	<b>9</b>	<b>38</b>	<b>20</b>	<b>18</b>

Table 3: CCAA Proceedings Filed by NAICS Economic Sector, Canada<sup>1</sup>

	Volume			+/- Change		12-Month Period Ending		
	Q4 2019	Q3 2019	Q4 2018	Q3 2019 – Q4 2019	Q4 2018 – Q4 2019	12-31-2019	12-31-2018	+/- Change
Agriculture, Forestry, Fishing and Hunting	3	1	1	2	2	4	1	3
Mining, Quarrying and Oil and Gas Extraction	4	3	0	1	4	11	3	8
Utilities	0	0	1	0	-1	0	1	-1
Construction	1	0	1	1	0	2	3	-1
Manufacturing	3	0	0	3	3	7	3	4
Wholesale Trade	1	1	0	0	1	5	0	5
Retail Trade	0	1	1	-1	-1	2	2	0
Transportation and Warehousing	1	0	1	1	0	2	3	-1
Information and Cultural Industries	1	0	0	1	1	2	0	2
Finance and Insurance	0	0	0	0	0	1	0	1
Real Estate, Rental and Leasing	1	0	0	1	1	1	0	1
Professional, Scientific and Technical Services	0	0	0	0	0	1	1	0
Management of Companies and Enterprises	0	0	0	0	0	0	0	0
Administrative and Support, Waste Management and Remediation Services	0	0	1	0	-1	0	2	-2
Educational Services	0	0	0	0	0	0	0	0
Health Care and Social Assistance	0	0	0	0	0	0	0	0
Arts, Entertainment and Recreation	0	0	0	0	0	0	0	0
Accommodation and Food Services	0	0	0	0	0	0	1	-1
Other Services (except Public Administration)	0	0	0	0	0	0	0	0
Public Administration	0	0	0	0	0	0	0	0
<b>Canada</b>	<b>15</b>	<b>6</b>	<b>6</b>	<b>9</b>	<b>9</b>	<b>38</b>	<b>20</b>	<b>18</b>

1. More than one NAICS code can be reported