



2017

CCAA Statistics in Canada

Fourth Quarter of 2017

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Definitions

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

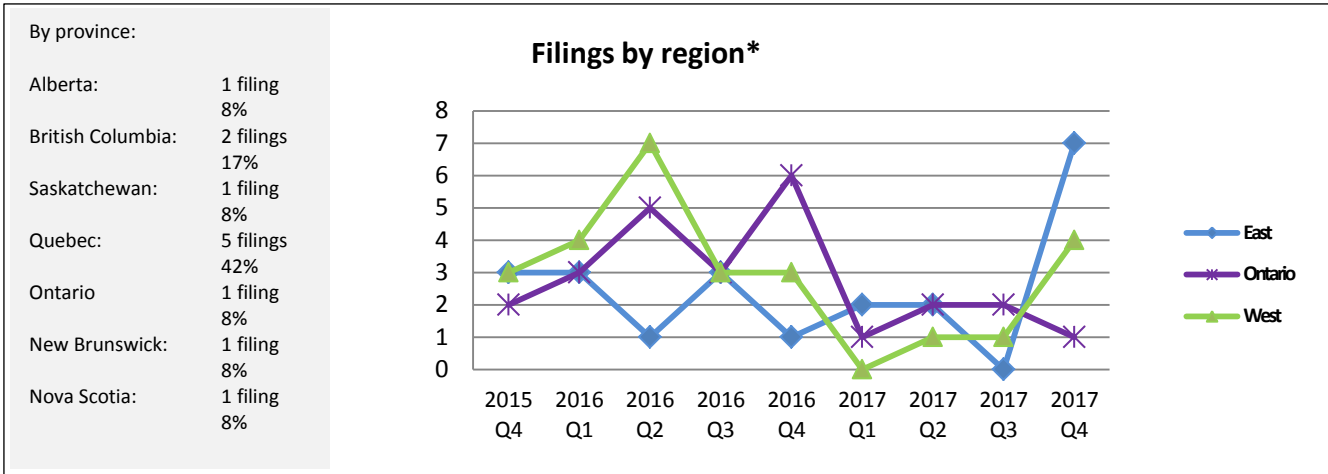
North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Highlights

Twelve *Companies' Creditors Arrangement Act* (CCAA) proceedings were filed with the OSB in the fourth quarter of 2017. Please refer to the [CCAA Records List](#) for additional details regarding each filing.

Company Name	Province	Sector	Monitor	Liabilities (in millions)
Java-U Group Inc., Java-U Food Services Inc., Café Java-U Inc., Java-U RTA Inc.	QC	Management of Companies and Enterprises	Raymond Chabot	\$9
BuildDirect.com Technologies Inc.	BC	Retail Trade	PWC	\$117
1031084 Alberta Ltd. and 623735 Saskatchewan Ltd.	AB	Retail Trade	KPMG	\$13
All Canadian Investment Corp.	BC	Finance and Insurance	Boale, Wood & Company Ltd.	\$8
RCR International Inc. and WJ Dennis & Company	QC	Wholesale Trade	EY	\$58
669699 N.B. Ltd. New Future Lumber Ltd.,MP Atlantic Wood Ltd.	NB	Manufacturing	Powell Associates Ltd.	\$15
Souris Mini Inc.	QC	Retail Trade	Richter Advisory Group Inc.	\$17
Atlantica Diversified Transportation Systems Inc.	NS	Transportation and Warehousing	BDO Canada Ltd.	\$10
Copper Sands Land Corp.	SK	Management of Companies and Enterprises	Deloitte Restructuring Inc.	\$11
9333-9109 Québec Inc., 9333-9315 Québec Inc., 9333-9331 Québec Inc., 9333-9026 Québec Inc.,9333-8424 Québec Inc.,9333-9059 Québec Inc.,9333-9125 Québec Inc.,9333-9216 Québec Inc.,9335-5923 Québec Inc.	QC	Construction	André Allard & Associés Inc.	\$17
Azzimov Inc., Azzimov Mobilité Inc., Azzimov Mobile Inc.	QC	Management of Companies and Enterprises	PWC	\$18

Company Name	Province	Sector	Monitor	Liabilities (in millions)
Banro Corporation, Banro Group (Barbados) Ltd., Banro Congo (Barbados) Ltd., Namoya (Barbados) Ltd., Lugushwa (Barbados) Ltd., Twangiza (Barbados) Ltd., Kamituga (Barbados) Ltd.	ON	Mining and oil and gas extraction	FTI Consulting Canada Inc.	\$449

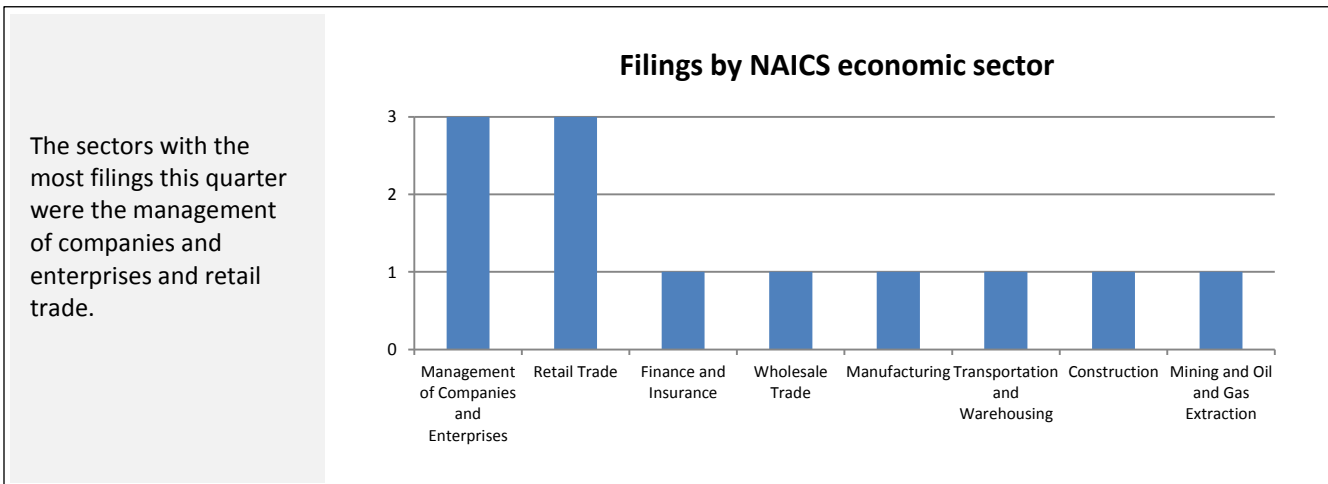


***East Region** includes New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Quebec

Ontario Region includes Ontario

West Region includes Alberta, British Columbia, Manitoba, Northwest Territories, Nunavut, Saskatchewan and Yukon

For more information, see [Table 2: Total CCAA Proceedings Filed by Province.](#)



For more information, see [Table 3: CCAA Proceedings Filed by NAICS Economic Sector Canada.](#)

Recently closed files*

Company Name	Sector	Monitor	Outcome	Duration of the Proceedings (in days)	Liabilities (in millions)
Rubicon Minerals Corporation	Metal Ore Mining	EY	Concluded – compromise or arrangement completed	61	\$192
The John Forsyth Shirt Company Ltd.	Clothing Manufacturing	BDO Canada Ltd.	Terminated - no compromise or arrangement sanctioned by the court	767	\$19
1031084 Alberta Ltd. and 623735 Saskatchewan Ltd.	Retail Trade	KPMG	Taken up under BIA	29	\$13

* Some files may have been closed before the beginning of the quarter. For exact closing dates, please refer to the [CCAA Records List](#).

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q4 2017	Q3 2017	Q4 2016	Q3 2017 – Q4 2017	Q4 2016 – Q4 2017	12-31-2017	12-31-2016	+/- Change
Total Domestic Proceedings Filed¹	12	3	10	9	2	23	42	-19
Filing Affiliates	28	9	182	19	-154	215	261	-46
Filed by Publicly-Traded Companies	0	0	3	0	-3	2	11	-9
Filed by Privately-Held Companies	12	3	7	9	4	21	31	-10
Total Liabilities - Book Value (\$ millions)²	\$732.732	\$611.930	\$1,423.305	-\$120.802	-\$690.573	\$3,457.767	\$15,717.570	-\$12,259.803
% of Secured Liabilities	84.75%	69.77%	65.48%	n/a	n/a	46.91%	25.97%	n/a
% of Unsecured Liabilities	15.25%	30.23%	34.52%	n/a	n/a	53.09%	74.03%	n/a
Total Assets - Book Value (\$ millions)	\$868.293	\$672.687	\$1,478.489	-\$195.605	-\$610.196	\$3,818.977	\$12,191.298	-\$8,372.321

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.

2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q4 2017	Q3 2017	Q4 2016	Q3 2017 – Q4 2017	Q4 2016 – Q4 2017	12-31-2017	12-31-2016	+/- Change
Newfoundland and Labrador	0	0	0	0	0	0	0	0
Prince Edward Island	0	0	0	0	0	0	0	0
Nova Scotia	1	0	0	1	1	1	2	-1
New Brunswick	1	0	0	1	1	1	0	1
Quebec	5	0	1	5	4	9	6	3
Ontario	1	2	6	-1	-5	6	16	-10
Manitoba	0	0	0	0	0	0	1	-1
Saskatchewan	1	0	0	1	1	1	1	0
Alberta	1	1	1	0	0	3	14	-11
British Columbia	2	0	2	2	0	2	2	0
Northwest Territories	0	0	0	0	0	0	0	0
Yukon	0	0	0	0	0	0	0	0
Nunavut	0	0	0	0	0	0	0	0
Canada	12	3	10	9	2	23	42	-19

Table 3: CCAA Proceedings Filed by NAICS Economic Sector, Canada³

	Volume			+/- Change		12-Month Period Ending		
	Q4 2017	Q3 2017	Q4 2016	Q3 2017 – Q4 2017	Q4 2016 – Q4 2017	12-31-2017	12-31-2016	+/- Change
Agriculture, Forestry, Fishing and Hunting	0	0	0	0	0	0	1	-1
Mining and Oil and Gas Extraction	1	0	1	1	0	1	11	-10
Utilities	0	1	0	-1	0	1	1	0
Construction	1	0	3	1	-2	1	8	-7
Manufacturing	1	0	1	1	0	2	4	-2
Wholesale Trade	1	0	0	1	1	1	0	1
Retail Trade	3	1	0	1	3	6	5	1
Transportation and Warehousing	1	0	1	1	0	1	2	-1
Information and Cultural Industries	0	0	2	0	-2	0	4	-4
Finance and Insurance	1	0	0	1	1	1	1	0
Real Estate, Rental and Leasing	0	0	1	0	-1	2	1	1
Professional, Scientific and Technical Services	0	0	0	0	0	0	1	-1
Management of Companies and Enterprises	3	0	1	3	2	3	3	0
Administrative and Support, Waste Management and Remediation Services	0	0	0	0	0	0	0	0
Educational Services	0	0	0	0	0	0	0	0
Health Care and Social Assistance	0	0	0	0	0	0	0	0
Arts, Entertainment and Recreation	0	0	0	0	0	0	0	0
Accommodation and Food Services	0	1	0	-1	0	1	0	1
Other Services (except Public Administration)	0	0	0	0	0	0	0	0
Public Administration	0	0	0	0	0	0	0	0
Canada	12	3	10	9	2	20	42	-22

3. More than one NAICS code can be reported