



# 2016

## CCAA Statistics in Canada

Second Quarter of 2016

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## Definitions

**CCAA:** The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

**Cross-Border Proceedings:** When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

**North American Industry Classification System (NAICS):** The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q2 2016	Q1 2016	Q2 2015	Q1 2016 - Q2 2016	Q2 2015 - Q2 2016	06-30-2016	06-30-2015	+/- Change
<b>Total Domestic Proceedings Filed<sup>1</sup></b>	<b>13</b>	<b>10</b>	<b>14</b>	<b>3</b>	<b>-1</b>	<b>35</b>	<b>42</b>	<b>-7</b>
Filing Affiliates	41	14	14	27	27	85	76	9
Filed by Publicly-Traded Companies	3	2	6	1	-3	7	10	-3
Filed by Privately-Held Companies	10	8	8	2	2	28	32	-4
<b>Total Liabilities—Book Value (\$ millions)<sup>2</sup></b>	<b>\$9,808.433</b>	<b>\$1,314.690</b>	<b>\$2,635.246</b>	<b>\$8,493.742</b>	<b>\$7,173.186</b>	<b>\$14,435.303</b>	<b>\$25,272.636</b>	<b>-\$10,837.332</b>
% of Secured Liabilities	12.04%	24.89%	47.04%			22.22%	23.47%	
% of Unsecured Liabilities	87.96%	75.11%	52.96%			77.78%	76.53%	
<b>Total Assets—Book Value (\$ millions)</b>	<b>\$7,365.518</b>	<b>\$891.394</b>	<b>\$1,383.931</b>	<b>\$6,474.124</b>	<b>\$5,981.587</b>	<b>\$11,558.581</b>	<b>\$22,823.525</b>	<b>-\$11,264.944</b>

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.

2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings—Cross-Border

CCAA cross-border proceedings are no longer included in this report.

Table 3: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q2 2016	Q1 2016	Q2 2015	Q1 2016 - Q2 2016	Q2 2015 - Q2 2016	06-30-2016	06-30-2015	+/- Change
<b>Newfoundland and Labrador</b>								
Domestic								
Cross-Border								
<b>Prince Edward Island</b>								
Domestic								
Cross-Border								
<b>Nova Scotia</b>						1		1
Domestic						1		1
Cross-Border								
<b>New Brunswick</b>			1		-1		1	-1
Domestic			1		-1		1	-1
Cross-Border								
<b>Quebec</b>	1	3	4	-2	-3	9	10	-1
Domestic	1	3	4	-2	-3	9	10	-1
Cross-Border								
<b>Ontario</b>	4	3	5	1	-1	9	17	-8
Domestic	4	3	5	1	-1	9	17	-8
Cross-Border								
<b>Manitoba</b>	1			1	1	1		1
Domestic	1			1	1	1		1
Cross-Border								
<b>Saskatchewan</b>	1		1	1		1	1	
Domestic	1		1	1		1	1	
Cross-Border								
<b>Alberta</b>	6	4	2	2	4	12	7	5
Domestic	6	4	2	2	4	12	7	5
Cross-Border								
<b>British Columbia</b>			1		-1	2	6	-4
Domestic			1		-1	2	6	-4
Cross-Border								
<b>Northwest Territories</b>								
Domestic								
Cross-Border								
<b>Yukon</b>								
Domestic								
Cross-Border								
<b>Nunavut</b>								
Domestic								
Cross-Border								
<b>Canada</b>	13	10	14	3	-1	35	42	-7
Domestic	13	10	14	3	-1	35	42	-7
Cross-Border								

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada<sup>3</sup>

	Volume			+/- Change		12-Month Period Ending		
	Q2 2016	Q1 2016	Q2 2015	Q1 2016 - Q2 2016	Q2 2015 - Q2 2016	06-30-2016	06-30-2015	+/- Change
<b>Agriculture, Forestry, Fishing and Hunting</b>						1	1	
Domestic						1	1	
Cross-Border								
<b>Mining and Oil and Gas Extraction</b>	5	2	7	3	-2	10	17	-7
Domestic	5	2	7	3	-2	10	17	-7
Cross-Border								
<b>Utilities</b>		1		-1		1		1
Domestic		1		-1		1		1
Cross-Border								
<b>Construction</b>	3	1		2	3	5	4	1
Domestic	3	1		2	3	5	4	1
Cross-Border								
<b>Manufacturing</b>		1	3	-1	-3	3	6	-3
Domestic		1	3	-1	-3	3	6	-3
Cross-Border								
<b>Wholesale Trade</b>			1		-1		1	-1
Domestic			1		-1		1	-1
Cross-Border								
<b>Retail Trade</b>	2	2			2	6	3	3
Domestic	2	2			2	6	3	3
Cross-Border								
<b>Transportation and Warehousing</b>	1			1	1	2		2
Domestic	1			1	1	2		2
Cross-Border								
<b>Information and Cultural Industries</b>	1	1	1			2	1	1
Domestic	1	1	1			2	1	1
Cross-Border								
<b>Finance and Insurance</b>			1		-1		3	-3
Domestic			1		-1		3	-3
Cross-Border								
<b>Real Estate, Rental and Leasing</b>								
Domestic								
Cross-Border								
<b>Professional, Scientific and Technical Services</b>		1		-1		1	3	-2
Domestic		1		-1		1	3	-2
Cross-Border								
<b>Management of Companies and Enterprises</b>	1	1			1	2		2
Domestic	1	1			1	2		2
Cross-Border								
<b>Administrative and Support, Waste Management and Remediation Services</b>			1		-1		1	-1
Domestic			1		-1		1	-1
Cross-Border								
<b>Educational Services</b>								
Domestic								
Cross-Border								
<b>Health Care and Social Assistance</b>						1		1
Domestic						1		1
Cross-Border								
<b>Arts, Entertainment and Recreation</b>						1		1
Domestic						1		1
Cross-Border								
<b>Accommodation and Food Services</b>							1	-1
Domestic							1	-1
Cross-Border								
<b>Other Services (except Public Administration)</b>							1	-1
Domestic							1	-1
Cross-Border								
<b>Public Administration</b>								
Domestic								
Cross-Border								
<b>Canada</b>	13	10	14	3	-1	35	42	-7
Domestic	13	10	14	3	-1	35	42	-7
Cross-Border								

3. More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.