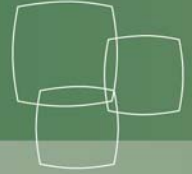




Industry Canada
**Office of the Superintendent
 of Bankruptcy Canada**

Industrie Canada
**Bureau du surintendant
 des faillites Canada**

CCAA Statistics in Canada



First Quarter of 2014



Canada



*Protecting the
 integrity of the
 Insolvency System*

*Protéger l'intégrité
 du système
 d'insolvabilité*

Tables

Table 1: Total CCAA Proceedings—Domestic.....	1
Table 2: Total CCAA Proceedings—Cross-Border.....	1
Table 3: Total CCAA Proceedings Filed by Province.....	2
Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada.....	3

Definitions

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

Cross-Border Proceedings: When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q1 2014	Q4 2013	Q1 2013	Q4 2013 - Q1 2014	Q1 2013 - Q1 2014	03-31-2014	03-31-2013	+/- Change
Total Domestic Proceedings Filed¹	4	13	6	-9	-2	30	31	-1
Filing Affiliates	2	124	4	-122	-2	177	132	45
Filed by Publicly-Traded Companies	0	4	0	-4	0	9	7	2
Filed by Privately-Held Companies	4	9	6	-5	-2	21	24	-3
Total Liabilities—Book Value (\$millions)²	\$263.638	\$1,803.886	\$404.649	-\$1,540.248	-\$141.010	\$2,906.278	\$4,660.732	-\$1,754.455
% of Secured Liabilities	83.06%	36.11%	75.38%			42.76%	54.78%	
% of Unsecured Liabilities	16.94%	63.89%	24.62%			57.24%	45.22%	
Total Assets—Book Value (\$millions)	\$185.138	\$1,875.780	\$350.992	-\$1,690.642	-\$165.854	\$3,201.649	\$6,443.330	-\$3,241.681

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings—Cross-Border

	Volume			+/- Change		12-Month Period Ending		
	Q1 2014	Q4 2013	Q1 2013	Q4 2013 - Q1 2014	Q1 2013 - Q1 2014	03-31-2014	03-31-2013	+/- Change
Total Cross-Border Proceedings Filed³	0	0	0	0	0	0	5	-5
Foreign Main Proceedings	0	0	0	0	0	0	5	-5
Foreign Non-Main Proceedings	0	0	0	0	0	0	0	0
Total Liabilities—Book Value (\$millions)⁴	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$2,994.515^{5,6}	-\$2,994.515^{5,6}
Total Assets—Book Value (\$millions)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$4,898.846^{5,6}	-\$4,898.846^{5,6}

3. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
4. Deemed trust and contingent liabilities are not included in Total Liabilities.
5. The total amount is incomplete as financial information for one of the proceedings filed in Q3 2012 (Durabla Canada Ltd.) was not reported to the OSB at the time of filing.
6. The total amount is incomplete as financial information for one of the proceedings filed in Q2 2012 (Allied Research Holdings Inc.) was not reported to the OSB at the time of filing.

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada⁷

	Volume			+/- Change		12-Month Period Ending		
	Q1 2014	Q4 2013	Q1 2013	Q4 2013 - Q1 2014	Q1 2013 - Q1 2014	03-31-2014	03-31-2013	+/- Change
Agriculture, Forestry, Fishing and Hunting		1		-1		1	4	-3
Domestic		1		-1		1	4	-3
Cross-Border								
Mining and Oil and Gas Extraction		3		-3		8	4	4
Domestic		3		-3		8	4	4
Cross-Border								
Utilities								
Domestic								
Cross-Border								
Construction		2		-2		5	7	-2
Domestic		2		-2		5	7	-2
Cross-Border								
Manufacturing	1	1	2		-1	3	8	-5
Domestic	1	1	2		-1	3	7	-4
Cross-Border							1	-1
Wholesale Trade		1		-1		1		1
Domestic		1		-1		1		1
Cross-Border								
Retail Trade			2		-2	1	4	-3
Domestic			2		-2	1	4	-3
Cross-Border								
Transportation and Warehousing		1	1	-1	-1	2	2	
Domestic		1	1	-1	-1	2	1	1
Cross-Border							1	-1
Information and Cultural Industries		1		-1		1	3	-2
Domestic		1		-1		1	1	2
Cross-Border							2	-2
Finance and Insurance	1	1			1	2	2	
Domestic	1	1			1	2	2	
Cross-Border								
Real Estate, Rental and Leasing	2	1		1	2	3		3
Domestic	2	1		1	2	3		3
Cross-Border								
Professional, Scientific and Technical Services						1	1	
Domestic						1		1
Cross-Border							1	-1
Management of Companies and Enterprises		1		-1		1	2	-1
Domestic		1		-1		1	2	-1
Cross-Border								
Administrative and Support, Waste Management and Remediation Services								
Domestic								
Cross-Border								
Educational Services								
Domestic								
Cross-Border								
Health Care and Social Assistance								
Domestic								
Cross-Border								
Arts, Entertainment and Recreation		1	1	-1	-1	1	1	
Domestic		1	1	-1	-1	1	1	
Cross-Border								
Accommodation and Food Services								
Domestic								
Cross-Border								
Other Services (except Public Administration)						1		1
Domestic						1		1
Cross-Border								
Public Administration								
Domestic								
Cross-Border								
Canada	4	14	6	-10	-2	31	38	-7
Domestic	4	14	6	-10	-2	31	33	-2
Cross-Border							5	-5

7. More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.