



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

# CCAA Statistics in Canada



## Second Quarter of 2014



Canada



Protecting the  
Integrity of the  
Insolvency System

Protéger l'intégrité  
du système  
d'insolvabilité

## Tables

Table 1: Total CCAA Proceedings—Domestic.....	1
Table 2: Total CCAA Proceedings—Cross-Border.....	1
Table 3: Total CCAA Proceedings Filed by Province.....	2
Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada.....	3

## Definitions

**CCAA:** The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

**Cross-Border Proceedings:** When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

**North American Industry Classification System (NAICS):** The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q2 2014	Q1 2014	Q2 2013	Q1 2014 - Q2 2014	Q2 2013 - Q2 2014	06-30-2014	06-30-2013	+/- Change
<b>Total Domestic Proceedings Filed<sup>1</sup></b>	<b>7</b>	<b>4</b>	<b>7</b>	<b>3</b>	<b>0</b>	<b>30</b>	<b>27</b>	<b>3</b>
Filing Affiliates	11	2	41	9	-30	147	75	72
Filed by Publicly-Traded Companies	2	0	2	2	0	9	6	3
Filed by Privately-Held Companies	5	4	5	1	0	21	21	0
<b>Total Liabilities—Book Value (\$millions)<sup>2</sup></b>	<b>\$687.368</b>	<b>\$263.638</b>	<b>\$219.736</b>	<b>\$423.729</b>	<b>\$467.632</b>	<b>\$3,373.909</b>	<b>\$1,708.008</b>	<b>\$1,665.902</b>
% of Secured Liabilities	60.77%	83.06%	62.26%			45.16%	60.19%	
% of Unsecured Liabilities	39.23%	16.94%	37.74%			54.84%	39.81%	
<b>Total Assets—Book Value (\$millions)</b>	<b>\$781.429</b>	<b>\$185.138</b>	<b>\$336.818</b>	<b>\$596.291</b>	<b>\$444.611</b>	<b>\$3,646.260</b>	<b>\$2,234.790</b>	<b>\$1,411.470</b>

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings—Cross-Border

	Volume			+/- Change		12-Month Period Ending		
	Q2 2014	Q1 2014	Q2 2013	Q1 2014 - Q2 2014	Q2 2013 - Q2 2014	06-30-2014	06-30-2013	+/- Change
<b>Total Cross-Border Proceedings Filed<sup>3</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>-2</b>
Foreign Main Proceedings	0	0	0	0	0	0	2	-2
Foreign Non-Main Proceedings	0	0	0	0	0	0	0	0
<b>Total Liabilities—Book Value (\$millions)<sup>4</sup></b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$214.856<sup>5</sup></b>	<b>-\$214.856<sup>5</sup></b>
<b>Total Assets—Book Value (\$millions)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$205.025<sup>5</sup></b>	<b>-\$205.025<sup>5</sup></b>

3. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
4. Deemed trust and contingent liabilities are not included in Total Liabilities.
5. The total amount is incomplete as financial information for one of the proceedings filed in Q3 2012 (Durabla Canada Ltd.) was not reported to the OSB at the time of filing. The information may now be posted on the information officer's website.



Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada<sup>6</sup>

	Volume			+/- Change		12-Month Period Ending		
	Q2 2014	Q1 2014	Q2 2013	Q1 2014 - Q2 2014	Q2 2013 - Q2 2014	06-30-2014	06-30-2013	+/- Change
<b>Agriculture, Forestry, Fishing and Hunting</b>						1	1	0
Domestic						1	1	0
Cross-Border								
<b>Mining and Oil and Gas Extraction</b>	2		2	2		8	6	2
Domestic	2		2	2		8	6	2
Cross-Border								
<b>Utilities</b>								
Domestic								
Cross-Border								
<b>Construction</b>	2		2	2		5	7	-2
Domestic	2		2	2		5	7	-2
Cross-Border								
<b>Manufacturing</b>	2	1		1	2	5	6	-1
Domestic	2	1		1	2	5	5	0
Cross-Border							1	-1
<b>Wholesale Trade</b>						1		1
Domestic						1		1
Cross-Border								
<b>Retail Trade</b>			1		-1		3	-3
Domestic			1		-1		3	-3
Cross-Border								
<b>Transportation and Warehousing</b>						2	1	1
Domestic						2	1	1
Cross-Border								
<b>Information and Cultural Industries</b>						1	2	-1
Domestic						1	1	0
Cross-Border							1	-1
<b>Finance and Insurance</b>	1	1			1	3		3
Domestic	1	1			1	3		3
Cross-Border								
<b>Real Estate, Rental and Leasing</b>		2		-2		3		3
Domestic		2		-2		3		3
Cross-Border								
<b>Professional, Scientific and Technical Services</b>			1		-1		1	-1
Domestic			1		-1		1	-1
Cross-Border								
<b>Management of Companies and Enterprises</b>						1	2	-1
Domestic						1	2	-1
Cross-Border								
<b>Administrative and Support, Waste Management and Remediation Services</b>								
Domestic								
Cross-Border								
<b>Educational Services</b>								
Domestic								
Cross-Border								
<b>Health Care and Social Assistance</b>								
Domestic								
Cross-Border								
<b>Arts, Entertainment and Recreation</b>						1	1	0
Domestic						1	1	0
Cross-Border								
<b>Accommodation and Food Services</b>								
Domestic								
Cross-Border								
<b>Other Services (except Public Administration)</b>			1		-1		1	-1
Domestic			1		-1		1	-1
Cross-Border								
<b>Public Administration</b>								
Domestic								
Cross-Border								
<b>Canada</b>	7	4	7	3	0	31	31	0
Domestic	7	4	7	3	0	31	29	2
Cross-Border	0	0	0	0	0	0	2	-2

6. More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.