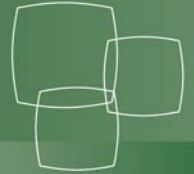




Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



December 2012



Canada 



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	December	November	December	Nov. 2012	Dec. 2011	12-31-2012	12-31-2011	% Change
	2012	2012	2011	to	to			
Newfoundland and Labrador	97	124	111	-21.8	-12.6	1,769	2,107	-16.0
Bankruptcies	92	112	102	-17.9	-9.8	1,626	1,981	-17.9
Proposals	5	12	9	-58.3	-44.4	143	126	13.5
Prince Edward Island	44	54	42	-18.5	4.8	635	637	-0.3
Bankruptcies	38	41	27	-7.3	40.7	485	535	-9.3
Proposals	6	13	15	-53.8	-60.0	150	102	47.1
Nova Scotia	252	397	348	-36.5	-27.6	4,388	4,669	-6.0
Bankruptcies	182	277	280	-34.3	-35.0	3,307	3,682	-10.2
Proposals	70	120	68	-41.7	2.9	1,081	987	9.5
New Brunswick	242	315	272	-23.2	-11.0	3,913	3,560	9.9
Bankruptcies	189	248	217	-23.8	-12.9	2,959	2,891	2.4
Proposals	53	67	55	-20.9	-3.6	954	669	42.6
Quebec	2,364	3,505	2,726	-32.6	-13.3	37,944	37,895	0.1
Bankruptcies	1,583	2,334	1,924	-32.2	-17.7	25,887	27,196	-4.8
Proposals	781	1,171	802	-33.3	-2.6	12,057	10,699	12.7
Ontario	3,315	4,183	4,099	-20.8	-19.1	48,742	52,074	-6.4
Bankruptcies	1,713	2,078	2,203	-17.6	-22.2	24,278	26,805	-9.4
Proposals	1,602	2,105	1,896	-23.9	-15.5	24,464	25,269	-3.2
Manitoba	128	184	161	-30.4	-20.5	1,926	2,229	-13.6
Bankruptcies	91	130	119	-30.0	-23.5	1,312	1,574	-16.6
Proposals	37	54	42	-31.5	-11.9	614	655	-6.3
Saskatchewan	119	128	128	-7.0	-7.0	1,860	2,212	-15.9
Bankruptcies	69	75	92	-8.0	-25.0	1,080	1,376	-21.5
Proposals	50	53	36	-5.7	38.9	780	836	-6.7
Alberta	615	765	739	-19.6	-16.8	9,514	10,381	-8.4
Bankruptcies	362	435	501	-16.8	-27.7	5,989	7,293	-17.9
Proposals	253	330	238	-23.3	6.3	3,525	3,088	14.2
British Columbia	813	949	910	-14.3	-10.7	11,964	11,919	0.4
Bankruptcies	531	606	589	-12.4	-9.8	7,754	8,232	-5.8
Proposals	282	343	321	-17.8	-12.1	4,210	3,687	14.2
Northwest Territories	5	2	6	150.0	-16.7	54	47	14.9
Bankruptcies	3	2	6	50.0	-50.0	29	33	-12.1
Proposals	2	0	0	--	--	25	14	78.6
Yukon	1	6	4	-83.3	-75.0	38	37	2.7
Bankruptcies	1	5	3	-80.0	-66.7	24	32	-25.0
Proposals	0	1	1	-100.0	-100.0	14	5	180.0
Nunavut	0	0	0	--	--	4	7	-42.9
Bankruptcies	0	0	0	--	--	1	6	-83.3
Proposals	0	0	0	--	--	3	1	200.0
Canada	7,995	10,612	9,546	-24.7	-16.2	122,751	127,774	-3.9
Bankruptcies	4,854	6,343	6,063	-23.5	-19.9	74,731	81,636	-8.5
Proposals	3,141	4,269	3,483	-26.4	-9.8	48,020	46,138	4.1

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	December 2012	November 2012	December 2011	Nov. 2012 to Dec. 2012	Dec. 2011 to Dec. 2012	12-31-2012	12-31-2011	% Change
Newfoundland and Labrador	97	123	111	-21.1	-12.6	1,750	2,081	-15.9
Bankruptcies	92	111	102	-17.1	-9.8	1,611	1,957	-17.7
Proposals	5	12	9	-58.3	-44.4	139	124	12.1
Prince Edward Island	43	54	42	-20.4	2.4	618	620	-0.3
Bankruptcies	37	41	27	-9.8	37.0	472	520	-9.2
Proposals	6	13	15	-53.8	-60.0	146	100	46.0
Nova Scotia	247	382	340	-35.3	-27.4	4,282	4,556	-6.0
Bankruptcies	177	267	272	-33.7	-34.9	3,221	3,587	-10.2
Proposals	70	115	68	-39.1	2.9	1,061	969	9.5
New Brunswick	238	312	271	-23.7	-12.2	3,843	3,500	9.8
Bankruptcies	185	245	217	-24.5	-14.7	2,906	2,848	2.0
Proposals	53	67	54	-20.9	-1.9	937	652	43.7
Quebec	2,198	3,330	2,576	-34.0	-14.7	35,925	35,768	0.4
Bankruptcies	1,451	2,204	1,809	-34.2	-19.8	24,399	25,627	-4.8
Proposals	747	1,126	767	-33.7	-2.6	11,526	10,141	13.7
Ontario	3,223	4,061	3,948	-20.6	-18.4	47,381	50,460	-6.1
Bankruptcies	1,638	1,983	2,083	-17.4	-21.4	23,236	25,529	-9.0
Proposals	1,585	2,078	1,865	-23.7	-15.0	24,145	24,931	-3.2
Manitoba	124	179	153	-30.7	-19.0	1,877	2,155	-12.9
Bankruptcies	87	126	112	-31.0	-22.3	1,276	1,514	-15.7
Proposals	37	53	41	-30.2	-9.8	601	641	-6.2
Saskatchewan	115	121	122	-5.0	-5.7	1,731	2,055	-15.8
Bankruptcies	69	69	89	0.0	-22.5	1,001	1,272	-21.3
Proposals	46	52	33	-11.5	39.4	730	783	-6.8
Alberta	591	738	714	-19.9	-17.2	9,202	10,040	-8.3
Bankruptcies	346	420	483	-17.6	-28.4	5,759	7,029	-18.1
Proposals	245	318	231	-23.0	6.1	3,443	3,011	14.3
British Columbia	792	924	884	-14.3	-10.4	11,696	11,676	0.2
Bankruptcies	513	590	569	-13.1	-9.8	7,562	8,040	-5.9
Proposals	279	334	315	-16.5	-11.4	4,134	3,636	13.7
Northwest Territories	5	2	6	150.0	-16.7	53	45	17.8
Bankruptcies	3	2	6	50.0	-50.0	29	33	-12.1
Proposals	2	0	0	--	--	24	12	100.0
Yukon	1	6	4	-83.3	-75.0	37	36	2.8
Bankruptcies	1	5	3	-80.0	-66.7	23	31	-25.8
Proposals	0	1	1	-100.0	-100.0	14	5	180.0
Nunavut	0	0	0	--	--	3	7	-57.1
Bankruptcies	0	0	0	--	--	0	6	-100.0
Proposals	0	0	0	--	--	3	1	200.0
Canada	7,674	10,232	9,171	-25.0	-16.3	118,398	122,999	-3.7
Bankruptcies	4,599	6,063	5,772	-24.1	-20.3	71,495	77,993	-8.3
Proposals	3,075	4,169	3,399	-26.2	-9.5	46,903	45,006	4.2

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	December	November	December	Nov. 2012	Dec. 2011	12-31-2012	12-31-2011	% Change
	2012	2012	2011	to	to			
Newfoundland and Labrador	0	1	0	-100.0	--	19	26	-26.9
Bankruptcies	0	1	0	-100.0	--	15	24	-37.5
Proposals	0	0	0	--	--	4	2	100.0
Prince Edward Island	1	0	0	--	--	17	17	0.0
Bankruptcies	1	0	0	--	--	13	15	-13.3
Proposals	0	0	0	--	--	4	2	100.0
Nova Scotia	5	15	8	-66.7	-37.5	106	113	-6.2
Bankruptcies	5	10	8	-50.0	-37.5	86	95	-9.5
Proposals	0	5	0	-100.0	--	20	18	11.1
New Brunswick	4	3	1	33.3	300.0	70	60	16.7
Bankruptcies	4	3	0	33.3	--	53	43	23.3
Proposals	0	0	1	--	-100.0	17	17	0.0
Quebec	166	175	150	-5.1	10.7	2,019	2,127	-5.1
Bankruptcies	132	130	115	1.5	14.8	1,488	1,569	-5.2
Proposals	34	45	35	-24.4	-2.9	531	558	-4.8
Ontario	92	122	151	-24.6	-39.1	1,361	1,614	-15.7
Bankruptcies	75	95	120	-21.1	-37.5	1,042	1,276	-18.3
Proposals	17	27	31	-37.0	-45.2	319	338	-5.6
Manitoba	4	5	8	-20.0	-50.0	49	74	-33.8
Bankruptcies	4	4	7	0.0	-42.9	36	60	-40.0
Proposals	0	1	1	-100.0	-100.0	13	14	-7.1
Saskatchewan	4	7	6	-42.9	-33.3	129	157	-17.8
Bankruptcies	0	6	3	-100.0	-100.0	79	104	-24.0
Proposals	4	1	3	300.0	33.3	50	53	-5.7
Alberta	24	27	25	-11.1	-4.0	312	341	-8.5
Bankruptcies	16	15	18	6.7	-11.1	230	264	-12.9
Proposals	8	12	7	-33.3	14.3	82	77	6.5
British Columbia	21	25	26	-16.0	-19.2	268	243	10.3
Bankruptcies	18	16	20	12.5	-10.0	192	192	0.0
Proposals	3	9	6	-66.7	-50.0	76	51	49.0
Northwest Territories	0	0	0	--	--	1	2	-50.0
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	2	-50.0
Yukon	0	0	0	--	--	1	1	0.0
Bankruptcies	0	0	0	--	--	1	1	0.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	321	380	375	-15.5	-14.4	4,353	4,775	-8.8
Bankruptcies	255	280	291	-8.9	-12.4	3,236	3,643	-11.2
Proposals	66	100	84	-34.0	-21.4	1,117	1,132	-1.3

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	December 2012	November 2012	December 2011	Nov. 2012 to Dec. 2012	Dec. 2011 to Dec. 2012	12-31-2012	12-31-2011	% Change
Agriculture, Forestry, Fishing and Hunting	6	10	4	-40.0	50.0	115	134	-14.2
Bankruptcies	5	6	3	-16.7	66.7	86	91	-5.5
Proposals	1	4	1	-75.0	0.0	29	43	-32.6
Mining and Oil and Gas Extraction	7	4	1	75.0	600.0	36	26	38.5
Bankruptcies	5	2	1	150.0	400.0	27	20	35.0
Proposals	2	2	0	0.0	--	9	6	50.0
Utilities	2	1	0	100.0	--	20	14	42.9
Bankruptcies	0	0	0	--	--	11	10	10.0
Proposals	2	1	0	100.0	--	9	4	125.0
Construction	49	75	56	-34.7	-12.5	833	782	6.5
Bankruptcies	38	52	46	-26.9	-17.4	607	620	-2.1
Proposals	11	23	10	-52.2	10.0	226	162	39.5
Manufacturing	30	37	50	-18.9	-40.0	435	554	-21.5
Bankruptcies	23	30	40	-23.3	-42.5	308	393	-21.6
Proposals	7	7	10	0.0	-30.0	127	161	-21.1
Wholesale Trade	22	22	19	0.0	15.8	240	261	-8.0
Bankruptcies	15	18	14	-16.7	7.1	176	198	-11.1
Proposals	7	4	5	75.0	40.0	64	63	1.6
Retail Trade	39	43	53	-9.3	-26.4	571	648	-11.9
Bankruptcies	32	35	36	-8.6	-11.1	435	505	-13.9
Proposals	7	8	17	-12.5	-58.8	136	143	-4.9
Transportation and Warehousing	23	26	23	-11.5	0.0	259	310	-16.5
Bankruptcies	21	24	16	-12.5	31.3	213	252	-15.5
Proposals	2	2	7	0.0	-71.4	46	58	-20.7
Information and Cultural Industries	9	5	5	80.0	80.0	62	78	-20.5
Bankruptcies	8	5	5	60.0	60.0	53	53	0.0
Proposals	1	0	0	--	--	9	25	-64.0
Finance and Insurance	7	7	10	0.0	-30.0	72	107	-32.7
Bankruptcies	5	7	10	-28.6	-50.0	59	80	-26.3
Proposals	2	0	0	--	--	13	27	-51.9
Real Estate and Rental and Leasing	16	8	9	100.0	77.8	114	142	-19.7
Bankruptcies	14	3	6	366.7	133.3	77	104	-26.0
Proposals	2	5	3	-60.0	-33.3	37	38	-2.6
Professional, Scientific and Technical Services	22	29	24	-24.1	-8.3	273	290	-5.9
Bankruptcies	19	21	18	-9.5	5.6	197	198	-0.5
Proposals	3	8	6	-62.5	-50.0	76	92	-17.4

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	December 2012	November 2012	December 2011	Nov. 2012 to Dec. 2012	Dec. 2011 to Dec. 2012	12-31-2012	12-31-2011	% Change
Management of Companies and Enterprises	4	5	5	-20.0	-20.0	65	52	25.0
Bankruptcies	3	2	5	50.0	-40.0	51	43	18.6
Proposals	1	3	0	-66.7	--	14	9	55.6
Administrative and Support, Waste Management and Remediation Services	15	17	20	-11.8	-25.0	202	213	-5.2
Bankruptcies	12	11	13	9.1	-7.7	146	164	-11.0
Proposals	3	6	7	-50.0	-57.1	56	49	14.3
Educational Services	2	2	3	0.0	-33.3	31	32	-3.1
Bankruptcies	2	2	3	0.0	-33.3	26	23	13.0
Proposals	0	0	0	--	--	5	9	-44.4
Health Care and Social Assistance	4	2	5	100.0	-20.0	53	85	-37.6
Bankruptcies	3	2	2	50.0	50.0	44	63	-30.2
Proposals	1	0	3	--	-66.7	9	22	-59.1
Arts, Entertainment and Recreation	6	11	7	-45.5	-14.3	77	86	-10.5
Bankruptcies	6	8	6	-25.0	0.0	62	74	-16.2
Proposals	0	3	1	-100.0	-100.0	15	12	25.0
Accommodation and Food Services	37	48	58	-22.9	-36.2	624	658	-5.2
Bankruptcies	27	34	45	-20.6	-40.0	440	510	-13.7
Proposals	10	14	13	-28.6	-23.1	184	148	24.3
Other Services (except Public Administration)	21	28	23	-25.0	-8.7	268	297	-9.8
Bankruptcies	17	18	22	-5.6	-22.7	216	238	-9.2
Proposals	4	10	1	-60.0	300.0	52	59	-11.9
Public Administration	0	0	0	--	--	3	5	-40.0
Bankruptcies	0	0	0	--	--	2	3	-33.3
Proposals	0	0	0	--	--	1	2	-50.0
Total	321	380	375	-15.5	-14.4	4,353	4,775	-8.8
Bankruptcies	255	280	291	-8.9	-12.4	3,236	3,643	-11.2
Proposals	66	100	84	-34.0	-21.4	1,117	1,132	-1.3