

FORM 43.1

Report of Trustee on Annulment of Proposal
(Subsection 63(6) of the Act)

(Title Form 1)

I, _____, of _____, the trustee acting in the proposal of _____, hereby report to the official receiver as follows:

1. That _____ did, on the _____ day of _____, file a proposal with me, and that the _____ Court of _____ (*province*) in Bankruptcy, by order dated the _____ day of _____, has annulled the proposal.

2. The proposal was annulled by the court on the application of _____, the trustee of the proposal (*or a creditor of the debtor*).

3. The proposal was annulled on the grounds that

(Check appropriate grounds.)

- the debtor has defaulted in the performance of a provision in the proposal.
- the proposal could not continue without injustice or undue delay.
- the approval of the court was obtained by fraud.
- the debtor was convicted of an offence under the Act. (*Specify:* _____)

4. As a consequence of the annulment of the proposal, the debtor is deemed on the annulment to have made an assignment pursuant to subsection 63(4) of the Act.

5. The court further ordered that the property be vested in _____, the trustee.

(In the case of a proposal by a bankrupt, the previous paragraph is to be replaced by the following:)

5. The court further ordered that the property vested in the bankrupt by the order approving the proposal, be revested in _____, the trustee.

Dated at _____, this _____ day of _____.

Trustee

NOTE: If a copy of this Form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document.