

FORM 78

Statement of Affairs (Business Bankruptcy/Proposal)
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

(Title Form 1)

Original Amended

To the bankrupt/debtor:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of your bankruptcy / date of filing your proposal (or, if applicable, notice of intention) on the \_\_\_ day of \_\_\_\_\_. When completed, this form and the applicable attachments will constitute your Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES

(as stated and estimated by bankrupt/debtor)

- 1. Unsecured creditors as per list "A" . . . . \$
2. Secured creditors as per list "B" . . . . . \$
3. Preferred creditors as per list "C" . . . . . \$
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for . . . . . \$
Total liabilities . . . . . \$
Surplus . . . . . \$

ASSETS

(as stated and estimated by bankrupt/debtor)

- 1. Inventory . . . . . \$
2. Trade fixtures, etc. . . . . \$
3. Accounts receivable and other receivables as per list "E" . . . . .
Good . . . . . \$
Doubtful. . . . . \$
Bad. . . . . \$
Estimated to produce \$ \$
4. Bills of exchange, promissory note, etc. as per list "F" . . . . . \$
5. Deposits in financial institutions . . . . . \$
6. Cash . . . . . \$
7. Livestock . . . . . \$
8. Machinery, equipment and plant . . . . . \$
9. Real property or immovables as per list "G" . . . . . \$
10. Furniture . . . . . \$
11. RRSPs, RRIFs, life insurance, etc. . . . . \$
12. Securities (shares, bonds, debentures, etc.) . . . . . \$
13. Interests under wills . . . . . \$
14. Vehicles . . . . . \$
15. Other property as per list "H"
. . . . . \$
. . . . . \$ \$

I, \_\_\_\_\_, of the \_\_\_\_\_ of \_\_\_\_\_ in the Province of \_\_\_\_\_, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of my affairs on the \_\_\_ day of \_\_\_\_\_ and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at \_\_\_\_\_ (city, town or village), in the Province of \_\_\_\_\_, on this \_\_\_ day of \_\_\_\_\_.

Or
SWORN (or SOLEMNLY DECLARED) remotely by \_\_\_\_\_ (debtor's name) stated as being located in at \_\_\_\_\_ the (city, town, or village), in the Province of \_\_\_\_\_ before me at \_\_\_\_\_ the (city, town, or village), in the Province of \_\_\_\_\_, on this \_\_\_ day of \_\_\_\_\_ in accordance with provincial Regulation on Administering Oath or Declaration Remotely.

If bankrupt/debtor is a corporation, add:
Amount of subscribed capital \$
Amount paid on capital . . . . . \$

Balance subscribed and unpaid . . . . . \$
Estimated to produce . . . . . \$

Total assets . . . . . \$
Deficiency . . . . . \$

Commissioner of Oaths Signature of bankrupt/debtor
for the Province of \_\_\_\_\_



FORM 78 – *Continued*

List "A"

Unsecured Creditors

*Names to be arranged in alphabetical order and numbered consecutively.*

No.	Name of creditor	Address	Amount of claim

\_\_\_\_\_  
Bankrupt/Debtor

\_\_\_\_\_  
Date

FORM 78 – *Continued*

List "B"

Secured Creditors

No.	Name of Creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured

\_\_\_\_\_  
Bankrupt/Debtor

\_\_\_\_\_  
Date

FORM 78 – *Continued*

List "C"

Preferred Creditors for Wages, Rent, etc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend

\_\_\_\_\_  
Bankrupt/Debtor

\_\_\_\_\_  
Date

FORM 78 – *Continued*

List "D"

Contingent or Other Liabilities

*Give particulars of claims not set out in lists "B" or "C."*

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability

\_\_\_\_\_  
Bankrupt/Debtor

\_\_\_\_\_  
Date

FORM 78 – *Continued*

List "E"

Debts Due to the Bankrupt/Debtor

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt

\_\_\_\_\_  
Bankrupt/Debtor

\_\_\_\_\_  
Date

FORM 78 – *Continued*

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc. Available as Assets

No.	Name of all promissory, acceptors, endorsers, mortgagors and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.

\_\_\_\_\_  
Bankrupt/Debtor

\_\_\_\_\_  
Date

FORM 78 – *Continued*

List "G"

Real Property or Immovables Owned by Bankrupt/Debtor

Description of property	Nature of bankrupt's/ debtor's interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs or other encumbrances (name, address, amount)	Equity or surplus

\_\_\_\_\_  
Bankrupt/Debtor

\_\_\_\_\_  
Date

FORM 78 – *Concluded*

List "H"

Property

Give full particulars of property of every description that is in the bankrupt's/debtor's possession or that may devolve on the bankrupt/debtor in accordance with the Act and that is not included in any other list.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
a) Stock-in-trade				
b) Trade fixtures, etc.				
c) Cash in financial institutions (name) (address)				
d) Cash on hand				
e) Livestock				
f) Machinery, equipment and plant				
g) Furniture				
h) Life insurance policies, RRSPs, etc.				
i) Securities				
j) Interests under wills, etc.				
k) Vehicles				
l) Taxes				
m) Other property ( <i>state particulars</i> )				

\_\_\_\_\_  
Bankrupt/Debtor

\_\_\_\_\_  
Date

NOTE: If a copy of this Form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document