

FORM 12

Statement of Receipts and Disbursements
(Other than Summary Administration and Consumer Proposals)
(Section 152 of the Act)

(Title Form 1)

TRUSTEE'S STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

1. Cash in hand and in bank.....\$ _____

2. Realization of assets: Book debts and bills of exchange \$ _____

3. Realization of assets: Stock, fixtures, machinery, and furniture..... \$ _____

4. Realization of assets: Real property or immovable..... \$ _____

5. Received from:

 a) Interim receiver as taxed..... \$ _____

 b) Former trustee as taxed..... \$ _____

6. Operating receipts. \$ _____

 less:

 a) purchases \$ _____

 b) operating expenses \$ _____

 (Attach statement detailing purchases and expenses)

 Net profit (net loss to be shown in miscellaneous disbursements, 19(a))..... \$ _____

7. Miscellaneous:

 a) Bank interest, etc. (specify) \$ _____

 b) Funds received from guarantor (if applicable)..... \$ _____

TOTAL RECEIPTS\$ _____

FORM 12 -- Continued

DISBURSEMENTS

8. Fees paid:

- a) To official receiver\$ _____
- b) To Court\$ _____ \$ _____

9. Notice of first meeting:

- a) Local paper\$ _____
- b) To (number) _____ creditors\$ _____
- c) Postage\$ _____ \$ _____

10. Other advertising\$ _____

11. Stock-taking and possession (actual expenses only)\$ _____

12. Premiums:

- a) Bond or suretyship\$ _____
- b) Insurance\$ _____ \$ _____

13. Notice of bankrupt's application for discharge:

- a) To (number) _____ creditors\$ _____
- b) Postage\$ _____ \$ _____

14. Auctioneer:

- a) Commission\$ _____
- b) Expenses\$ _____ \$ _____

15. Notice of final dividend and trustee's application for discharge:

- a) To (number) _____ creditors\$ _____
- b) Postage\$ _____ \$ _____

16. Other notices and reports:

- a) To (number) _____ creditors\$ _____
- b) Postage\$ _____ \$ _____

17. Postage on general correspondence\$ _____

18. Inspector:

- a) Fees (provide details)\$ _____
- b) Expenses\$ _____ \$ _____

FORM 12 – Continued

19. Miscellaneous:
- a) Loss on operations..... \$ _____
 - b) Cost of former trustee as taxed \$ _____
 - c) Other (*provide details*) \$ _____
20. Trustee's remuneration \$ _____
21. Legal fees and legal services costs (*taxed*):
- a) Legal counsel on application or assignment \$ _____
 - b) Legal counsel to estate \$ _____
 - c) Court fees awarded against trustee \$ _____
 - d) Costs awarded to opposing creditor (pursuant to subsection 197(6.1))... \$ _____
22. Taxes (*federal and provincial*)... .. \$ _____
23. Counselling fees \$ _____
24. Trust claim (Crown) \$ _____
- TOTAL DISBURSEMENTS \$ _____

Note: Total disbursements paid for services provided by persons related to the trustee: \$ _____

(a) Amount: \$ _____

(b) Name of person related to the trustee: _____

(c) Relationship to the trustee (e.g. spouse, parent): _____

25. Amount available for distribution \$ _____
26. Levy payable under section 147 of the Act \$ _____

27. Secured creditors:

Dividend \$ _____ less levy \$ _____ \$ _____

28. Preferred creditors:

Dividend \$ _____ less levy \$ _____ \$ _____

FORM 12 – Concluded

29. Unsecured creditors:

Proved claims of\$	_____	
Interim dividend % \$		less levy	\$ _____
Final dividend % \$		less levy	\$ _____

30. Amount refunded to debtor \$ _____

31. Undistributed assets \$ _____

32. Status of Bankrupt's Discharge (if an individual) / Status of Proposal \$ _____

- | | | | |
|--|---|---|--|
| <input type="checkbox"/> Absolute discharge | <input type="checkbox"/> Automatic | <input type="checkbox"/> Conditional | <input type="checkbox"/> Deceased |
| <input type="checkbox"/> Discharge suspended | <input type="checkbox"/> Hearing set | <input type="checkbox"/> Refused | <input type="checkbox"/> <i>Sine die</i> |
| <input type="checkbox"/> Annulled by Court | <input type="checkbox"/> Court approval refused | <input type="checkbox"/> Creditor acceptance rejected | |
| <input type="checkbox"/> Deemed annulled | <input type="checkbox"/> Full performance | <input type="checkbox"/> Withdrawn | <input type="checkbox"/> Ongoing |

Status date: _____

(Provide a description and value of all property of the bankrupt (whether or not secured) as shown in the Statement of Affairs, or otherwise known and not accounted for in the receipts, stating why the property has not been sold or realized and stating the disposition made)

Date

Licensed Insolvency Trustee

Approved by the following inspectors: _____

Taxed at the sum of \$ _____ on _____, 2____.

Registrar

NOTE: If a copy of this Form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document.