

FORM 38

Report of Trustee on Refusal by Creditors to Approve Proposal  
(Paragraph 57(b) of the Act)

*(Title Form 1)*

I, \_\_\_\_\_, of \_\_\_\_\_, the trustee acting in the proposal of \_\_\_\_\_, hereby report to the official receiver as follows:

1. That \_\_\_\_\_ did, on the \_\_\_\_\_ day of \_\_\_\_\_, file a proposal with me.

2. That at the meeting of creditors held on the \_\_\_\_\_ day of \_\_\_\_\_ and presided over by \_\_\_\_\_, the creditors refused the proposal.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Licensed Insolvency Trustee

NOTE: If a copy of this Form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document.