

FORM 70

Notice of Bankruptcy and Request of a First Meeting of Creditors
(Paragraph 155(d.1) of the Act)

(Title Form 1)

Summary Administration

Take notice that:

1. _____ (*name of bankrupt*) filed (*or* was deemed to have filed) an assignment on the _____ day of _____, and the undersigned, _____ (*name of trustee*), was appointed as trustee of the estate of the bankrupt by the official receiver (*or* the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. Pursuant to paragraph 155(d.1) of the Act, a first meeting of creditors will be required only if the official receiver or creditors, who have in the aggregate at least 25 percent in value of the proven claims, request a meeting to be held.

3. To request such a meeting or to vote at the meeting, a creditor must lodge with the trustee, before such request for a meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Also enclosed pursuant to subsection 102(3) of the Act is information concerning the financial situation of the bankrupt and the obligation of the bankrupt to make payments to the estate of the bankrupt, as required under section 68 of the Act.

6. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at _____, this _____ day of _____.

Licensed Insolvency Trustee

NOTE: If a copy of this Form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document.