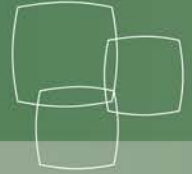




Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



November 2015



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	November 2015	October 2015	November 2014	Oct. 2015 to Nov. 2015	Nov. 2014 to Nov. 2015	11-30-2015	11-30-2014	% Change
Newfoundland and Labrador	161	191	131	-15.7	22.9	1,821	1,571	15.9
Bankruptcies	110	142	110	-22.5	0.0	1,489	1,379	8.0
Proposals	51	49	21	4.1	142.9	332	192	72.9
Prince Edward Island	81	79	55	2.5	47.3	818	740	10.5
Bankruptcies	58	51	35	13.7	65.7	522	522	0.0
Proposals	23	28	20	-17.9	15.0	296	218	35.8
Nova Scotia	456	494	375	-7.7	21.6	5,327	5,207	2.3
Bankruptcies	313	354	285	-11.6	9.8	3,730	3,718	0.3
Proposals	143	140	90	2.1	58.9	1,597	1,489	7.3
New Brunswick	346	364	356	-4.9	-2.8	4,444	4,303	3.3
Bankruptcies	221	238	247	-7.1	-10.5	2,914	3,025	-3.7
Proposals	125	126	109	-0.8	14.7	1,530	1,278	19.7
Quebec	3,793	4,061	3,724	-6.6	1.9	45,881	43,503	5.5
Bankruptcies	2,135	2,287	2,185	-6.6	-2.3	26,086	26,026	0.2
Proposals	1,658	1,774	1,539	-6.5	7.7	19,795	17,477	13.3
Ontario	3,277	3,481	3,248	-5.9	0.9	40,904	42,108	-2.9
Bankruptcies	1,493	1,554	1,531	-3.9	-2.5	18,919	20,017	-5.5
Proposals	1,784	1,927	1,717	-7.4	3.9	21,985	22,091	-0.5
Manitoba	199	187	166	6.4	19.9	2,140	1,946	10.0
Bankruptcies	104	110	117	-5.5	-11.1	1,320	1,244	6.1
Proposals	95	77	49	23.4	93.9	820	702	16.8
Saskatchewan	195	201	130	-3.0	50.0	2,267	2,018	12.3
Bankruptcies	114	108	63	5.6	81.0	1,208	1,160	4.1
Proposals	81	93	67	-12.9	20.9	1,059	858	23.4
Alberta	918	924	654	-0.6	40.4	9,780	8,312	17.7
Bankruptcies	370	387	302	-4.4	22.5	4,263	3,991	6.8
Proposals	548	537	352	2.0	55.7	5,517	4,321	27.7
British Columbia	980	933	892	5.0	9.9	11,762	11,564	1.7
Bankruptcies	482	440	478	9.5	0.8	5,907	6,582	-10.3
Proposals	498	493	414	1.0	20.3	5,855	4,982	17.5
Northwest Territories	8	5	5	60.0	60.0	49	47	4.3
Bankruptcies	5	4	1	25.0	400.0	29	25	16.0
Proposals	3	1	4	200.0	-25.0	20	22	-9.1
Yukon	1	1	2	0.0	-50.0	36	39	-7.7
Bankruptcies	1	0	0	--	--	18	23	-21.7
Proposals	0	1	2	-100.0	-100.0	18	16	12.5
Nunavut	2	1	0	100.0	--	6	6	0.0
Bankruptcies	1	0	0	--	--	3	4	-25.0
Proposals	1	1	0	0.0	--	3	2	50.0
Canada	10,417	10,922	9,738	-4.6	7.0	125,235	121,364	3.2
Bankruptcies	5,407	5,675	5,354	-4.7	1.0	66,408	67,716	-1.9
Proposals	5,010	5,247	4,384	-4.5	14.3	58,827	53,648	9.7

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	November 2015	October 2015	November 2014	Oct. 2015 to Nov. 2015	Nov. 2014 to Nov. 2015	11-30-2015	11-30-2014	% Change
Newfoundland and Labrador	156	190	129	-17.9	20.9	1,793	1,540	16.4
Bankruptcies	106	141	108	-24.8	-1.9	1,466	1,351	8.5
Proposals	50	49	21	2.0	138.1	327	189	73.0
Prince Edward Island	80	77	53	3.9	50.9	800	721	11.0
Bankruptcies	57	49	33	16.3	72.7	508	509	-0.2
Proposals	23	28	20	-17.9	15.0	292	212	37.7
Nova Scotia	449	490	368	-8.4	22.0	5,233	5,132	2.0
Bankruptcies	306	351	280	-12.8	9.3	3,662	3,666	-0.1
Proposals	143	139	88	2.9	62.5	1,571	1,466	7.2
New Brunswick	343	357	348	-3.9	-1.4	4,367	4,216	3.6
Bankruptcies	218	232	243	-6.0	-10.3	2,859	2,956	-3.3
Proposals	125	125	105	0.0	19.0	1,508	1,260	19.7
Quebec	3,600	3,877	3,516	-7.1	2.4	43,627	41,194	5.9
Bankruptcies	1,979	2,151	2,039	-8.0	-2.9	24,428	24,322	0.4
Proposals	1,621	1,726	1,477	-6.1	9.7	19,199	16,872	13.8
Ontario	3,188	3,402	3,156	-6.3	1.0	39,769	40,989	-3.0
Bankruptcies	1,418	1,496	1,458	-5.2	-2.7	18,046	19,154	-5.8
Proposals	1,770	1,906	1,698	-7.1	4.2	21,723	21,835	-0.5
Manitoba	197	183	160	7.7	23.1	2,103	1,887	11.4
Bankruptcies	102	107	111	-4.7	-8.1	1,295	1,193	8.5
Proposals	95	76	49	25.0	93.9	808	694	16.4
Saskatchewan	181	189	126	-4.2	43.7	2,143	1,904	12.6
Bankruptcies	102	101	60	1.0	70.0	1,119	1,091	2.6
Proposals	79	88	66	-10.2	19.7	1,024	813	26.0
Alberta	906	916	643	-1.1	40.9	9,643	8,158	18.2
Bankruptcies	362	380	292	-4.7	24.0	4,167	3,881	7.4
Proposals	544	536	351	1.5	55.0	5,476	4,277	28.0
British Columbia	948	905	877	4.8	8.1	11,531	11,318	1.9
Bankruptcies	467	423	466	10.4	0.2	5,750	6,387	-10.0
Proposals	481	482	411	-0.2	17.0	5,781	4,931	17.2
Northwest Territories	8	5	5	60.0	60.0	49	47	4.3
Bankruptcies	5	4	1	25.0	400.0	29	25	16.0
Proposals	3	1	4	200.0	-25.0	20	22	-9.1
Yukon	1	1	2	0.0	-50.0	35	39	-10.3
Bankruptcies	1	0	0	--	--	18	23	-21.7
Proposals	0	1	2	-100.0	-100.0	17	16	6.3
Nunavut	2	1	0	100.0	--	6	5	20.0
Bankruptcies	1	0	0	--	--	3	3	0.0
Proposals	1	1	0	0.0	--	3	2	50.0
Canada	10,059	10,593	9,383	-5.0	7.2	121,099	117,150	3.4
Bankruptcies	5,124	5,435	5,091	-5.7	0.6	63,350	64,561	-1.9
Proposals	4,935	5,158	4,292	-4.3	15.0	57,749	52,589	9.8

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	November 2015	October 2015	November 2014	Oct. 2015 to Nov. 2015	Nov. 2014 to Nov. 2015	11-30-2015	11-30-2014	% Change
Newfoundland and Labrador	5	1	2	400.0	150.0	28	31	-9.7
Bankruptcies	4	1	2	300.0	100.0	23	28	-17.9
Proposals	1	0	0	--	--	5	3	66.7
Prince Edward Island	1	2	2	-50.0	-50.0	18	19	-5.3
Bankruptcies	1	2	2	-50.0	-50.0	14	13	7.7
Proposals	0	0	0	--	--	4	6	-33.3
Nova Scotia	7	4	7	75.0	0.0	94	75	25.3
Bankruptcies	7	3	5	133.3	40.0	68	52	30.8
Proposals	0	1	2	-100.0	-100.0	26	23	13.0
New Brunswick	3	7	8	-57.1	-62.5	77	87	-11.5
Bankruptcies	3	6	4	-50.0	-25.0	55	69	-20.3
Proposals	0	1	4	-100.0	-100.0	22	18	22.2
Quebec	193	184	208	4.9	-7.2	2,254	2,309	-2.4
Bankruptcies	156	136	146	14.7	6.8	1,658	1,704	-2.7
Proposals	37	48	62	-22.9	-40.3	596	605	-1.5
Ontario	89	79	92	12.7	-3.3	1,135	1,119	1.4
Bankruptcies	75	58	73	29.3	2.7	873	863	1.2
Proposals	14	21	19	-33.3	-26.3	262	256	2.3
Manitoba	2	4	6	-50.0	-66.7	37	59	-37.3
Bankruptcies	2	3	6	-33.3	-66.7	25	51	-51.0
Proposals	0	1	0	-100.0	--	12	8	50.0
Saskatchewan	14	12	4	16.7	250.0	124	114	8.8
Bankruptcies	12	7	3	71.4	300.0	89	69	29.0
Proposals	2	5	1	-60.0	100.0	35	45	-22.2
Alberta	12	8	11	50.0	9.1	137	154	-11.0
Bankruptcies	8	7	10	14.3	-20.0	96	110	-12.7
Proposals	4	1	1	300.0	300.0	41	44	-6.8
British Columbia	32	28	15	14.3	113.3	231	246	-6.1
Bankruptcies	15	17	12	-11.8	25.0	157	195	-19.5
Proposals	17	11	3	54.5	466.7	74	51	45.1
Northwest Territories	0	0	0	--	--	0	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	0	0	0	--	--	1	0	--
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	0	--
Nunavut	0	0	0	--	--	0	1	-100.0
Bankruptcies	0	0	0	--	--	0	1	-100.0
Proposals	0	0	0	--	--	0	0	--
Canada	358	329	355	8.8	0.8	4,136	4,214	-1.9
Bankruptcies	283	240	263	17.9	7.6	3,058	3,155	-3.1
Proposals	75	89	92	-15.7	-18.5	1,078	1,059	1.8

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	November 2015	October 2015	November 2014	Oct. 2015 to Nov. 2015	Nov. 2014 to Nov. 2015	11-30-2015	11-30-2014	% Change
Agriculture, Forestry, Fishing and Hunting	5	6	5	-16.7	0.0	85	95	-10.5
Bankruptcies	5	4	5	25.0	0.0	41	69	-40.6
Proposals	0	2	0	-100.0	--	44	26	69.2
Mining and Oil and Gas Extraction	5	3	1	66.7	400.0	41	39	5.1
Bankruptcies	4	1	1	300.0	300.0	26	21	23.8
Proposals	1	2	0	-50.0	--	15	18	-16.7
Utilities	1	0	0	--	--	14	14	0.0
Bankruptcies	1	0	0	--	--	10	11	-9.1
Proposals	0	0	0	--	--	4	3	33.3
Construction	71	67	57	6.0	24.6	774	726	6.6
Bankruptcies	54	49	37	10.2	45.9	567	539	5.2
Proposals	17	18	20	-5.6	-15.0	207	187	10.7
Manufacturing	32	36	28	-11.1	14.3	380	391	-2.8
Bankruptcies	23	26	18	-11.5	27.8	270	273	-1.1
Proposals	9	10	10	-10.0	-10.0	110	118	-6.8
Wholesale Trade	16	14	14	14.3	14.3	217	222	-2.3
Bankruptcies	13	10	9	30.0	44.4	160	147	8.8
Proposals	3	4	5	-25.0	-40.0	57	75	-24.0
Retail Trade	42	43	42	-2.3	0.0	491	511	-3.9
Bankruptcies	33	30	32	10.0	3.1	376	393	-4.3
Proposals	9	13	10	-30.8	-10.0	115	118	-2.5
Transportation and Warehousing	21	18	19	16.7	10.5	251	243	3.3
Bankruptcies	16	14	13	14.3	23.1	157	191	-17.8
Proposals	5	4	6	25.0	-16.7	94	52	80.8
Information and Cultural Industries	7	7	10	0.0	-30.0	69	75	-8.0
Bankruptcies	5	7	7	-28.6	-28.6	51	52	-1.9
Proposals	2	0	3	--	-33.3	18	23	-21.7
Finance and Insurance	7	4	7	75.0	0.0	76	77	-1.3
Bankruptcies	6	4	7	50.0	-14.3	57	58	-1.7
Proposals	1	0	0	--	--	19	19	0.0
Real Estate and Rental and Leasing	17	15	15	13.3	13.3	135	139	-2.9
Bankruptcies	12	12	10	0.0	20.0	110	104	5.8
Proposals	5	3	5	66.7	0.0	25	35	-28.6
Professional, Scientific and Technical Services	24	21	31	14.3	-22.6	296	299	-1.0
Bankruptcies	21	19	24	10.5	-12.5	234	234	0.0
Proposals	3	2	7	50.0	-57.1	62	65	-4.6

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	November 2015	October 2015	November 2014	Oct. 2015 to Nov. 2015	Nov. 2014 to Nov. 2015	11-30-2015	11-30-2014	% Change
Management of Companies and Enterprises	5	4	6	25.0	-16.7	58	58	0.0
Bankruptcies	5	2	5	150.0	0.0	41	44	-6.8
Proposals	0	2	1	-100.0	-100.0	17	14	21.4
Administrative and Support, Waste Management and Remediation Services	21	14	17	50.0	23.5	205	217	-5.5
Bankruptcies	14	8	11	75.0	27.3	148	160	-7.5
Proposals	7	6	6	16.7	16.7	57	57	0.0
Educational Services	3	2	3	50.0	0.0	35	50	-30.0
Bankruptcies	2	1	3	100.0	-33.3	28	43	-34.9
Proposals	1	1	0	0.0	--	7	7	0.0
Health Care and Social Assistance	6	6	10	0.0	-40.0	83	96	-13.5
Bankruptcies	5	5	7	0.0	-28.6	59	72	-18.1
Proposals	1	1	3	0.0	-66.7	24	24	0.0
Arts, Entertainment and Recreation	8	7	10	14.3	-20.0	73	86	-15.1
Bankruptcies	8	4	3	100.0	166.7	55	69	-20.3
Proposals	0	3	7	-100.0	-100.0	18	17	5.9
Accommodation and Food Services	54	42	70	28.6	-22.9	640	668	-4.2
Bankruptcies	45	29	63	55.2	-28.6	502	505	-0.6
Proposals	9	13	7	-30.8	28.6	138	163	-15.3
Other Services (except Public Administration)	13	19	10	-31.6	30.0	209	207	1.0
Bankruptcies	11	14	8	-21.4	37.5	162	169	-4.1
Proposals	2	5	2	-60.0	0.0	47	38	23.7
Public Administration	0	1	0	-100.0	--	4	1	300.0
Bankruptcies	0	1	0	-100.0	--	4	1	300.0
Proposals	0	0	0	--	--	0	0	--
Total	358	329	355	8.8	0.8	4,136	4,214	-1.9
Bankruptcies	283	240	263	17.9	7.6	3,058	3,155	-3.1
Proposals	75	89	92	-15.7	-18.5	1,078	1,059	1.8