



Budgeting Template

| INCOME (After Taxes & Deductions) | Amount | Frequency Received | Monthly Equivalent |
|--|--------|-----------------------|--------------------|
| Employment income | | | |
| Spousal support, child support | | | |
| Retirement income | | | |
| Social assistance | | | |
| Other | | | |
| Total Income (After Taxes & Deductions) | | | |

| EXPENSES | Amount | Frequency Paid | Monthly Equivalent | Periodic Expense? (consider setting aside money every month for periodic expenses) |
|---|--------|-------------------|-----------------------|--|
| Housing | | | | |
| Rent, mortgage | | | | |
| Property taxes, condo fees | | | | |
| House, tenant insurance | | | | |
| Repairs, maintenance, furniture, appliances | | | | |
| Utilities (electricity, gas, oil, propane, water) | | | | |
| Phone, internet, TV | | | | |
| Other (provide details): | | | | |
| Food | | | | |
| Food purchased from stores | | | | |
| Food purchased from restaurants | | | | |
| Transportation | | | | |
| Vehicle loan or lease payments | | | | |
| Vehicle insurance | | | | |
| Fuel | | | | |
| Maintenance, repairs, plate renewal | | | | |
| Parking | | | | |
| Public transportation (bus, train, taxi, etc.) | | | | |
| Other (provide details): | | | | |
| Family | | | | |
| Childcare | | | | |
| Spousal support, child support | | | | |
| Children's allowance | | | | |
| Other (provide details): | | | | |

| EXPENSES | Amount | Frequency Paid | Monthly Equivalent | Periodic Expense? (consider setting aside money every month for periodic expenses) |
|---|--------|----------------|--------------------|---|
| Lifestyle | | | | |
| Entertainment, sports | | | | |
| Recreation | | | | |
| Tobacco, alcohol, marijuana, gambling | | | | |
| Vacation | | | | |
| Other (provide details): | | | | |
| Personal Care | | | | |
| Clothing | | | | |
| Laundry, dry cleaning | | | | |
| Haircuts, cosmetics, toiletries | | | | |
| Other (provide details): | | | | |
| Health | | | | |
| Medical, dental | | | | |
| Various insurance (life, medical, etc.) | | | | |
| Other (provide details): | | | | |
| Miscellaneous | | | | |
| Payments to LIT / estate | | | | |
| Student loan repayment | | | | |
| Education and professional development | | | | |
| Various fees (bank, legal, etc.) | | | | |
| Gifts, donations | | | | |
| Pet (food, vet, etc.) | | | | |
| Other (provide details): | | | | |
| Total Expenses | | | | |

| Savings | Amount | Frequency of Deposits | Monthly Equivalent |
|----------------------|--------|-----------------------|--------------------|
| Emergency fund | | | |
| Financial goals | | | |
| Total Savings | | | |

| Balancing Your Budget | | |
|--|--|--|
| Make adjustments to your income, savings, and expenses so that your budget is balanced | | |
| Period | | |
| Total Income | | |
| Total Savings | | |
| Total Expenses (including money you need to save to pay for expenses that <u>do not</u> occur monthly) | | |
| Difference | | |