



2022

CCAA Statistics in Canada

Fourth Quarter of 2022

SECTIONS

Definitions.....	2
Highlights	3
Recently Closed Files	6

DEFINITIONS

Companies' Creditors Arrangement Act (CCAA): federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

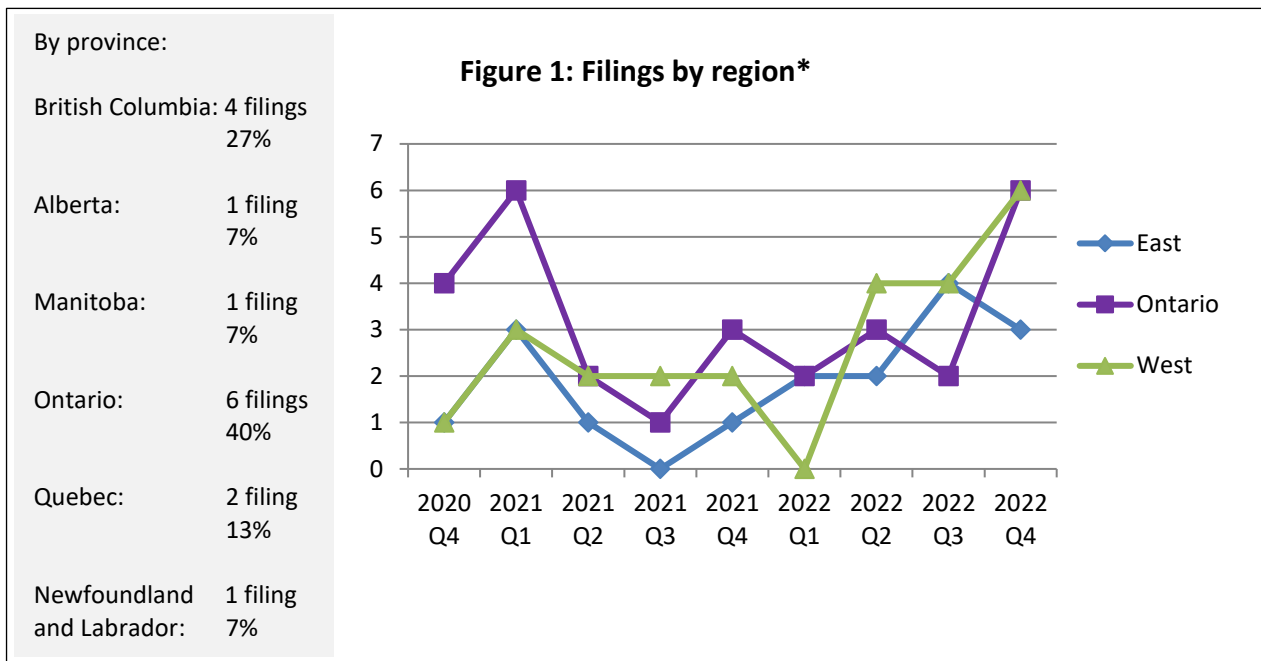
HIGHLIGHTS

Fifteen *Companies' Creditors Arrangement Act* (CCAA) proceedings were filed with the OSB in the fourth quarter of 2022. Please refer to the [CCAA Records List](#) for additional details regarding each filing.

Date of Proceedings	Company Name	Province	Sector	Monitor	Liabilities (in millions)
2022-12-22	LABORATOIRES BODYCAD INC.	Quebec	Manufacturing	Raymond Chabot inc.	\$45
2022-12-20	DCL Corporation	Ontario	Manufacturing	Alvarez & Marsal Canada Inc.	\$139
2022-12-05	Midnight Integrated Financial Inc., Tower Adventures Ltd., Booker Adventure Corp., and Comstock Adventure Corp.	Alberta	Finance and insurance	Ernst & Young Inc.	\$0.1
2022-12-01	iS5 Communications Inc.	Ontario	Manufacturing	Grant Thornton Limited	\$15
2022-11-30	Manitoba Clinic Medical Corp, and The Manitoba Clinic Holding Co. Ltd..	Manitoba	Health care and social assistance	Alvarez & Marsal Canada Inc.	\$72
2022-11-24	Lightbox Enterprises Ltd.	British Columbia	Retail trade	Ernst & Young Inc.	\$12
2022-11-23	Springer Aerospace Holdings Limited And 1138969 Ontario Inc.	Ontario	Transportation and warehousing	MNP Ltd / MNP Ltée	\$12
2022-11-21	Groupe Selection Inc. et al	Quebec	Real estate and rental and leasing	Pricewaterhousecoopers Inc.	\$1,174
2022-11-07	Trichome Financial Corp.; Trichome JWC Acquisition Corp.; MYM Nutraceuticals Inc.; Trichome Retail Corp.; MYM International Brands Inc. and Highland Grow Inc.	Ontario	Manufacturing	KSV Restructuring Inc.	\$125

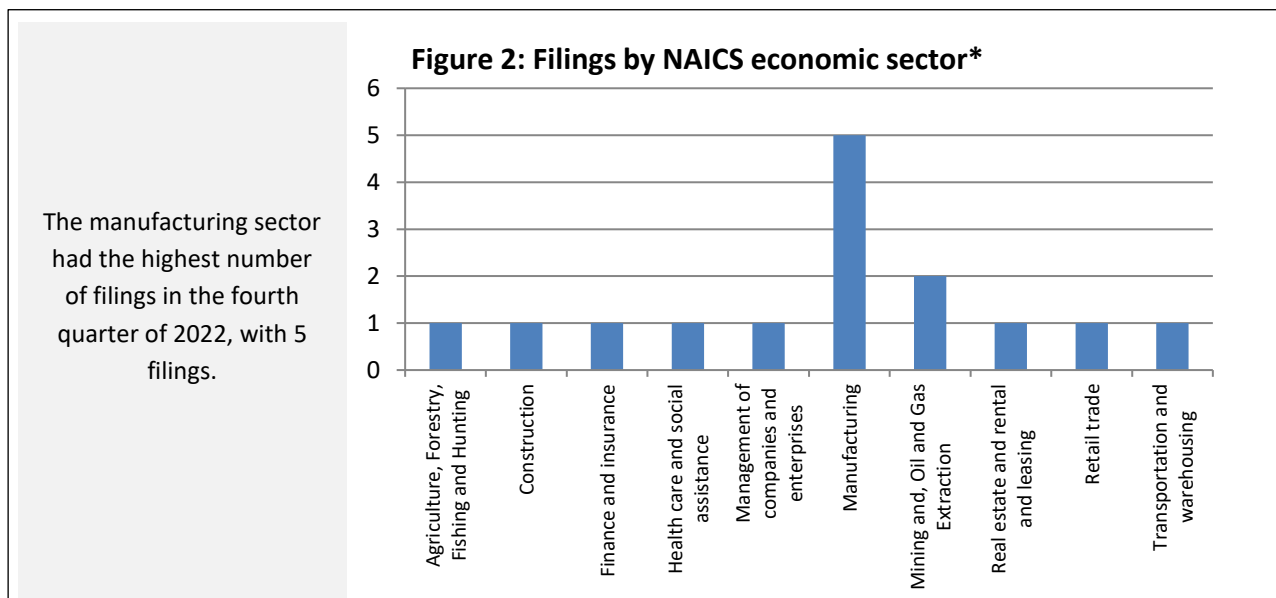
Date of Proceedings	Company Name	Province	Sector	Monitor	Liabilities (in millions)
2022-11-03	CANNAPIECE GROUP INC.	Ontario	Manufacturing	BDO Canada Limited / BDO Canada Limitée	\$49
2022-10-31	Pure Gold Mining Inc.	British Columbia	Mining, quarrying, and oil and gas extraction	KSV Restructuring Inc.	\$205
2022-10-05	Edward Collins Contracting Ltd., Classic Security Ltd., FGC Holdings Ltd., H & E Designs Ltd., and 51037 Newfoundland & Labrador Inc.	Newfoundland and Labrador	Construction	Grant Thornton Limited	\$13
2022-10-20	Flowr Corporation	Ontario	Agriculture, forestry, fishing and hunting	Ernst & Young Inc.	\$34
2022-10-17	Flower One Holdings Inc., FO Labour Management Ltd. & Flower One Corp.	British Columbia	Management of companies and enterprises	Pricewaterhousecoopers Inc.	\$32
2022-10-04	Great Panther Mining Limited	British Columbia	Mining, quarrying, and oil and gas extraction	Alvarez & Marsal Canada Inc.	\$19
2022-09-29*	Xebec Adsorption Inc.	Quebec	Manufacturing	Deloitte Restructuring Inc./Restructuration Deloitte Inc	\$243
2022-08-17*	9298-9524 Quebec Inc. and Relance D.P. Inc.	Quebec	Construction	Mallette Syndics et Gestionnaires Inc.	\$13

****Xebec Adsorption Inc., 9298-9524 Quebec Inc. and Relance D.P. Inc. CCAA proceedings began in the third quarter of 2022, but some required information was not received by the OSB in time to include the filings in the third quarter report. These filings are included in third quarter data in the figure below.***



***East Region** includes New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Quebec
Ontario Region includes Ontario
West Region includes Alberta, British Columbia, Manitoba, Northwest Territories, Nunavut, Saskatchewan and Yukon

For more information, see Table 10: Total CCAA Proceedings Filed by Province in [Insolvency statistics in Canada—Fourth Quarter 2022](#).



* NAICS categorizations are based on the primary economic activity of the company as reported by the Monitor.

For more information, see Table 11: CCAA Proceedings Filed by NAICS Economic Sector, Canada, in [Insolvency statistics in Canada— Fourth Quarter 2022](#).

RECENTLY CLOSED FILES*

Company Name	Sector	Monitor	Outcome	Duration of the Proceeding (in days)	Liabilities (in millions)
Société en commandite Tilly de Laval et Promotions Anne Delisle Inc	Accommodation and food services	Lemieux Nolet Inc.	Concluded - compromise or arrangement completed	1692	\$10
Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd.	Finance and insurance	Ernst & Young Inc.	Taken-up under BIA	65	\$250
ILTA Grain Inc. & NGP Grain Holdings, Inc.	Agriculture, forestry, fishing and hunting	Pricewaterhouse coopers Inc.	Terminated - no compromise or arrangement sanctioned by the court	1004	\$12
Bellatrix Exploration Ltd	Mining, quarrying, and oil and gas extraction	Pricewaterhouse coopers Inc.	Terminated - no compromise or arrangement sanctioned by the court	1085	\$563
9227-1584 Québec inc. et 9336-9262 Québec inc.	Construction	KPMG Inc.	Concluded - compromise or arrangement completed	836	\$17
Motovan Corporation, Motorcycle Tires and Accessories LLC, 9348069 Canada inc., 4295862 Canada inc., Moncy Holding Comp. Inc., Moncy Financ. Serv. Comp. Inc., Nichols Motorcycle Supply Inc., Moncy LLC	Wholesale trade	KPMG Inc.	Taken-up under BIA	556	\$104

Company Name	Sector	Monitor	Outcome	Duration of the Proceeding (in days)	Liabilities (in millions)
GFA World	Other Services	Pricewaterhous ecoopers Inc.	Terminated - no compromise or arrangement sanctioned by the court	837	\$0.1
Magasin Laura (P.V.) inc. / Laura's Shoppe (P.V.) Inc.	Retail trade	KPMG Inc.	Concluded - compromise or arrangement completed	703	\$78
Atis Group Inc. et al, 10422916 Canada Inc.,8528853 Canada Inc.,9060642 Canada Inc.,9092455 Canada Inc.,Distributeur Vitro Clair Inc.,Solarcan Architectural Holding Limited,Vitrierie Lévis Inc., et al.	Manufacturing	Raymond Chabot Inc.	Terminated - no compromise or arrangement sanctioned by the court	301	\$97
Ardenton Capital Corporation and Ardenton Capital Bridging Inc.	Finance and insurance	KSV Restructuring Inc.	Concluded - compromise or arrangement completed	329	\$724
Coalspur Mines (Operations) Ltd.	Mining, quarrying, and oil and gas extraction	FTI Consulting Canada Inc	Concluded - compromise or arrangement completed	262	\$591
Plus Products Inc.	Management of companies and enterprises	Pricewaterhous ecoopers Inc.	Concluded - compromise or arrangement completed	351	\$16
Otso Gold Corp., Otso Gold OY, Otso Gold AB, 2273265 Alberta Ltd.	Mining, quarrying, and oil and gas extraction	Deloitte Restructuring Inc	Terminated - no compromise or arrangement sanctioned by the court	203	\$70
Trinity Ravine Community Inc	Real estate and rental and leasing	Deloitte Restructuring Inc	Terminated - no compromise or arrangement sanctioned by the court	231	\$29

Company Name	Sector	Monitor	Outcome	Duration of the Proceeding (in days)	Liabilities (in millions)
Sproutly, Inc. and Toronto Herbal Remedies Inc.	Agriculture, forestry, fishing and hunting	BDO Canada Limited / BDO Canada Limitée	Terminated - no compromise or arrangement sanctioned by the court	81	\$6

* Some files may have been closed before the beginning of the quarter. For exact closing dates, please refer to [CCAA Records List](#).