



2023

CCAA Statistics in Canada

Third Quarter of 2023

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DEFINITIONS

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

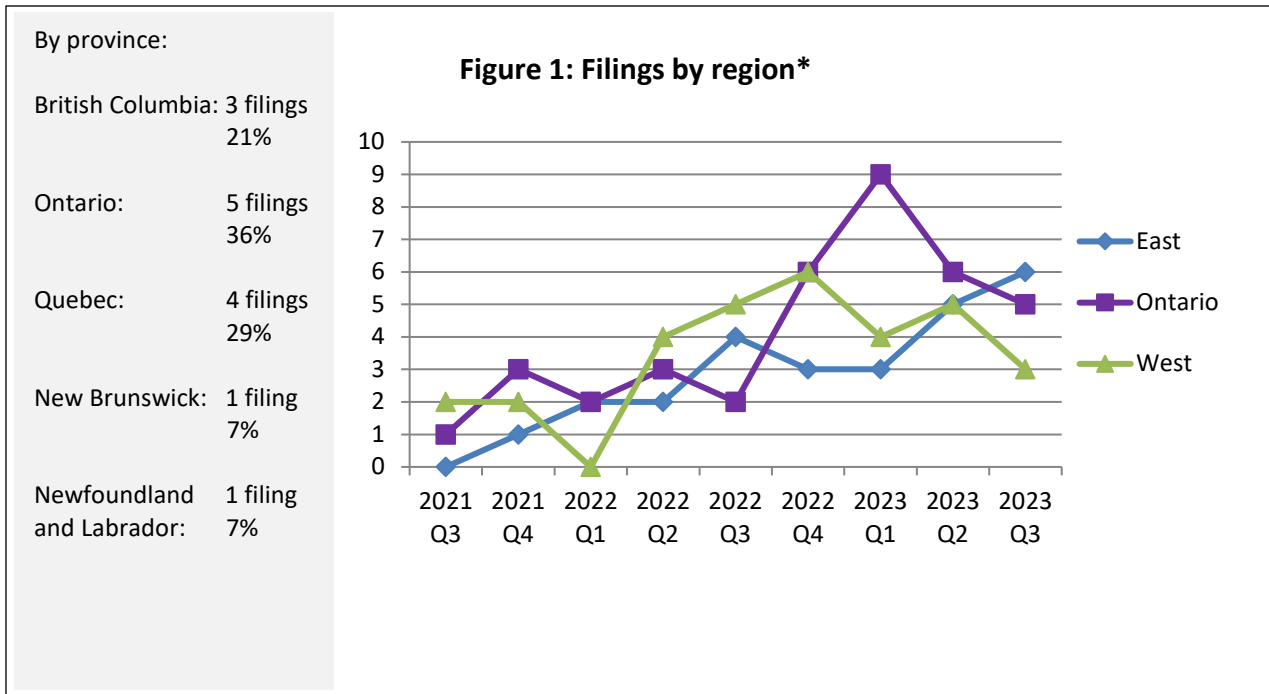
North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

HIGHLIGHTS

Fourteen *Companies' Creditors Arrangement Act* (CCAA) proceedings were filed with the Office of the Superintendent of Bankruptcy (OSB) in the third quarter of 2023. Please refer to the [CCAA Records List](#) for additional details regarding each filing.

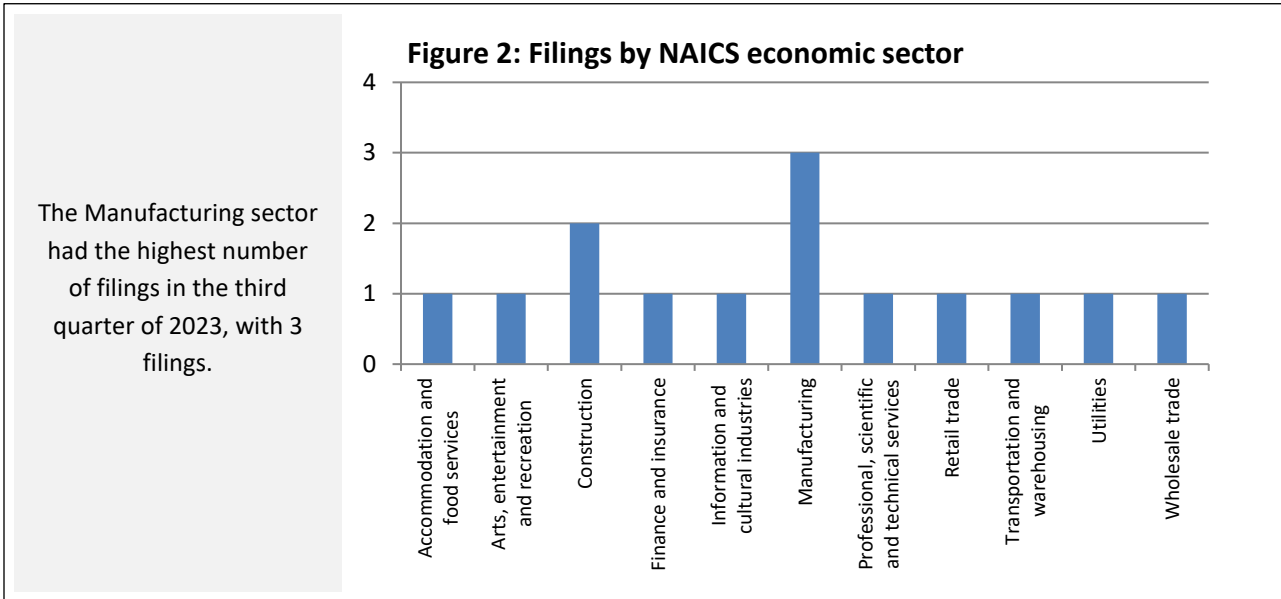
Date of Proceedings	Company Name	Province	Sector	Monitor	Liabilities (in millions)
2023-07-03	Perativ General Partnership, Guichet Access Cash, GAB EZEE, ACCESS CASH (TMA541995), Perativ Holding Limited: GESTION PERATIV, ACCESS CASH TMA541995, Perativ Partnerco Limited: PARTENAIRE PERATIV, PARTENAIRE ACCESS CASH	Quebec	Finance and insurance	PRICEWATERHOUSECOOPERS INC.	\$107
2023-07-13	Groupe Airmedic Inc., 12378744 Canada Inc., 9386149 Canada Inc., Capital Aviation Inc., Airmedic Interh Inc., Airmedic Medical Inc., Airmedic Inc.	Quebec	Transportation and warehousing	DELOITTE RESTRUCTURING INC./RESTRUCTURATION DELOITTE INC	\$106
2023-07-17	Joseph Richard Hospitality Group Ltd and Parties listed on Schedule A of Initial Order	British Columbia	Accommodation and food services	ERNST & YOUNG INC.	\$21
2023-07-19	Bron Media Corp. and 43 Entities at Schedule A	British Columbia	Information and cultural industries	GRANT THORNTON LIMITED	\$419
2023-07-20	Big Eric Inc. and Terra Nova Old Port Foods Inc.	Newfoundland and Labrador	Wholesale trade	GRANT THORNTON LIMITED	\$24
2023-07-25	NextPoint Financial, Inc and the entities listed in Schedule A	British Columbia	Professional, scientific and technical services	FTI CONSULTING CANADA INC.	\$356
2023-07-25	Aleafea Health Inc. and other entities listed on Form 1	Ontario	Manufacturing	KSV RESTRUCTURING INC.	\$68
2023-07-27	LIGHTHOUSE IMMERSIVE INC. AND LIGHTHOUSE IMMERSIVE USA, INC.	Ontario	Arts, entertainment and recreation	B. Riley Farber Inc.	\$184

Date of Proceedings	Company Name	Province	Sector	Monitor	Liabilities (in millions)
2023-08-15	LABORATOIRES C.O.P. INC., 9327-6269 QUEBEC INC., IDEAL PROTEIN OF AMERICA, INC. AND PHARMALAB INC.	Quebec	Retail trade	ERNST & YOUNG INC.	\$219
2023-08-24	AVENTURA PHASE VII INC., AVENTURA PHASE VIII INC., AVENTURA PHASE IX INC. AND AVENTURA PHASE X INC.	Quebec	Construction	RAYMOND CHABOT INC.	\$170
2023-08-25	Quality Sterling Group, comprising Quality Rugs of Canada Ltd., Timeline Floors Inc., Ontario Flooring Ltd., Weston Hardwood Design Centre Inc., Malvern Contact Interiors Ltd., Timeline Floor Inc. Ontario Flooring Ltd. Weston Hardwood Design Centre Inc. Malvern Contract Interior Limited Quality Commercial Carpet Corporation Joseph Douglas Pacione Holding Ltd. John Anthony Pacione Holding Ltd. Jopac Enterprises Limited, and Patjo Holding Inc.	Ontario	Construction	RSM Canada Limited	\$86
2023-08-29	Validus Power Corp., Iroquois Falls Power Corp., Bay Power Corp., KAP Power Corp., Validus Hosting Inc. and Kingston Cogen GP Inc.	Ontario	Utilities	KSV RESTRUCTURING INC.	\$80
2023-09-14	BioSteel Sports Nutrition Inc.	Ontario	Manufacturing	KSV RESTRUCTURING INC.	\$381
2023-09-21	South Shore Seafoods Ltd., Captain Cooke's Seafood Inc., By The Water Shellfish (2012) Inc., Can-Am Lobster & Shellfish Ltd., South Shore Seafoods International Ltd., Bridge Lobsters Limited., and Arsenault's Fish Mart Inc.	New Brunswick	Manufacturing	DELOITTE RESTRUCTURING INC./RESTRUCTURATION DELOITTE INC	\$55



***East Region** includes New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Quebec
Ontario Region includes Ontario
West Region includes Alberta, British Columbia, Manitoba, Northwest Territories, Nunavut, Saskatchewan and Yukon

For more information, see [Table 10: Total CCAA Proceedings Filed by Province in Insolvency statistics in Canada –Third Quarter 2023.](#)



* NAICS categorizations are based on the primary economic activity of the company as reported by the Monitor.

For more information, see [Table 11: CCAA Proceedings Filed by NAICS Economic Sector, Canada, in Insolvency statistics in Canada — Third Quarter 2023.](#)

RECENTLY CLOSED FILES*

Company Name	Sector	Monitor	Outcome	Duration of proceeding (days)	Liabilities (millions)
UBG Builders Inc.	Construction	Deloitte Restructuring Inc.	Terminated - no compromise or arrangement sanctioned by the court	3,752	\$203
8640025 Canada Inc., Telephone Data Centers Inc.	Information and cultural industries	Ernst & Young Inc.	Concluded - compromise or arrangement completed	2,092	\$31
Freshlocal Solutions Inc.	Retail trade	Ernst & Young Inc.	Terminated - no compromise or arrangement sanctioned by the court	155	\$56
Allied Research Holdings Inc. Allied Research International Inc., BA Research Co.	Professional, scientific and technical services	PricewaterhouseCoopers Inc.	Terminated - no compromise or arrangement sanctioned by the court	226	\$-
First Leaside Management Inc.	Finance and insurance	Grant Thornton Limited	Terminated - no compromise or arrangement sanctioned by the court	288	\$51
Connacher Oil and Gas Limited	Mining, quarrying, and oil and gas extraction	Ernst & Young Inc.	Concluded - compromise or arrangement completed	1,231	\$511
1462598 Ontario Inc.	Information and cultural industries	KSV Restructuring Inc.	Terminated - no compromise or arrangement sanctioned by the court	2,196	\$46
101098672 Saskatchewan Ltd., Morris Industries Ltd., Morris Sales and Service Ltd., Contour Realty Inc. and Morris Industries (USA) Inc.	Manufacturing	Alvarez & Marsal Canada Inc.	Terminated - no compromise or arrangement sanctioned by the court	631	\$62
Stokes Inc.	Retail trade	Richter Inc.	Terminated - no compromise or arrangement sanctioned by the court	939	\$16
Delphi Energy Corp. and Delphi Energy (Alberta) Limited	Mining, quarrying, and oil and gas extraction	PricewaterhouseCoopers Inc.	Terminated - no compromise or arrangement sanctioned by the court	1,208	\$195
Urbancorp (Bridlepath) Inc., Urbancorp (Woodbine) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., Newtowns at King Towns Inc., Deaja Partner (Bay) Inc.	Construction	KSV Restructuring Inc.	Terminated - no compromise or arrangement sanctioned by the court	924	\$4

Company Name	Sector	Monitor	Outcome	Duration of proceeding (days)	Liabilities (millions)
Pure Gold Mining Inc.	Mining, quarrying, and oil and gas extraction	KSV Restructuring Inc.	Concluded - compromise or arrangement completed	261	\$204
CANNAPIECE GROUP INC. 14707117 Canada Inc.	Manufacturing	BDO Canada Limited	Terminated - no compromise or arrangement sanctioned by the court	134	\$48
Muskoka Grown Limited	Agriculture, forestry, fishing and hunting	B. Riley Farber Inc.	Terminated - no compromise or arrangement sanctioned by the court	168	\$11
Sino-Forest Corporation	Manufacturing	FTI Consulting Canada Inc.	Terminated - no compromise or arrangement sanctioned by the court	3,534	\$1,938
Intelivote Systems Inc.	Professional, scientific and technical services	Grant Thornton Limited	Concluded - compromise or arrangement completed	406	\$10
Green Relief Inc.	Agriculture, forestry, fishing and hunting	PricewaterhouseCoopers Inc.	Terminated - no compromise or arrangement sanctioned by the court	1,085	\$14

* Some files may have been closed before the beginning of the quarter. For exact closing dates, please refer to [CCAA Records List](#).