

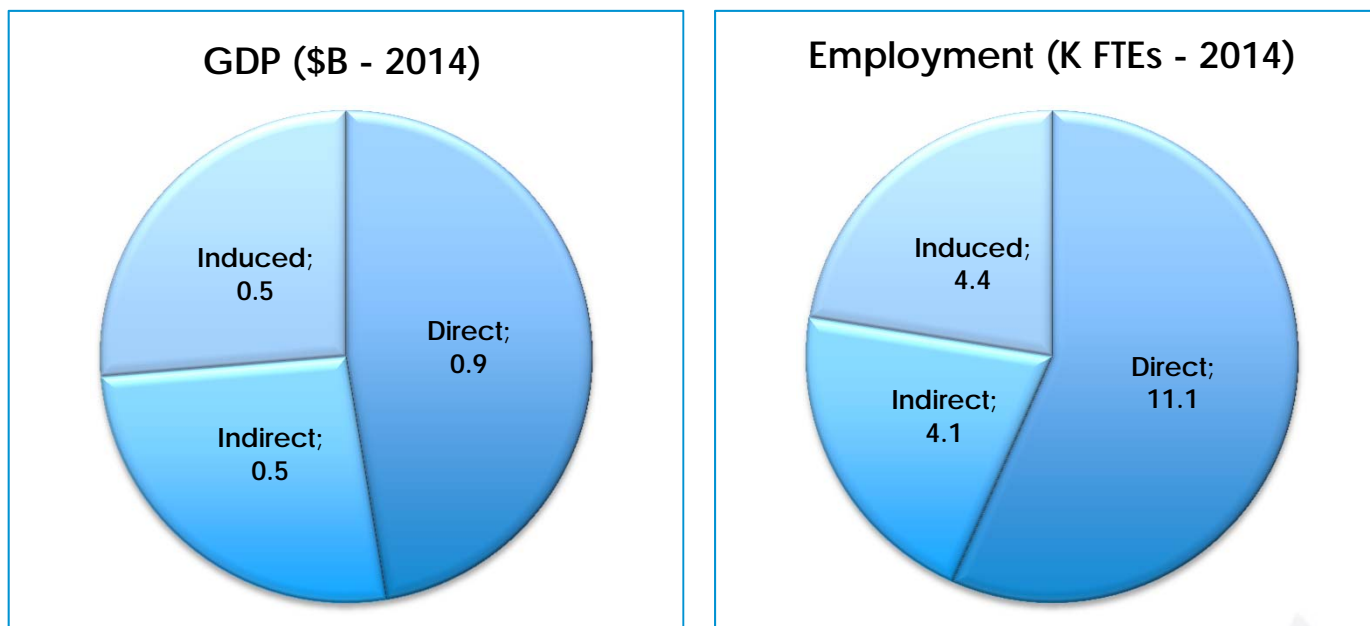


Overview of the Canadian Marine Industry (2014)

June 2016

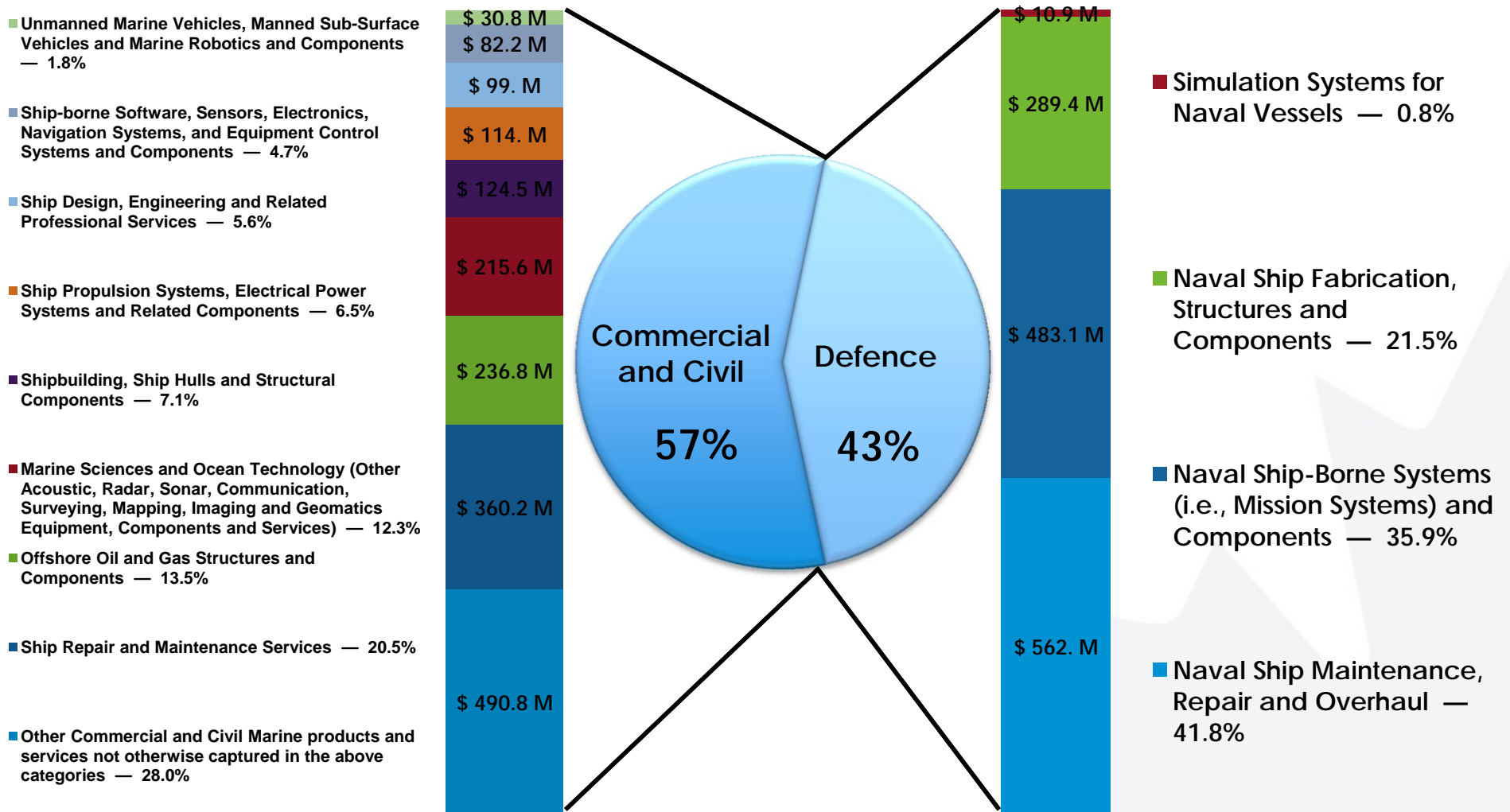


The Canadian marine industry contributed close to \$2B in GDP and 20,000 FTEs to the Canadian economy* in 2014...



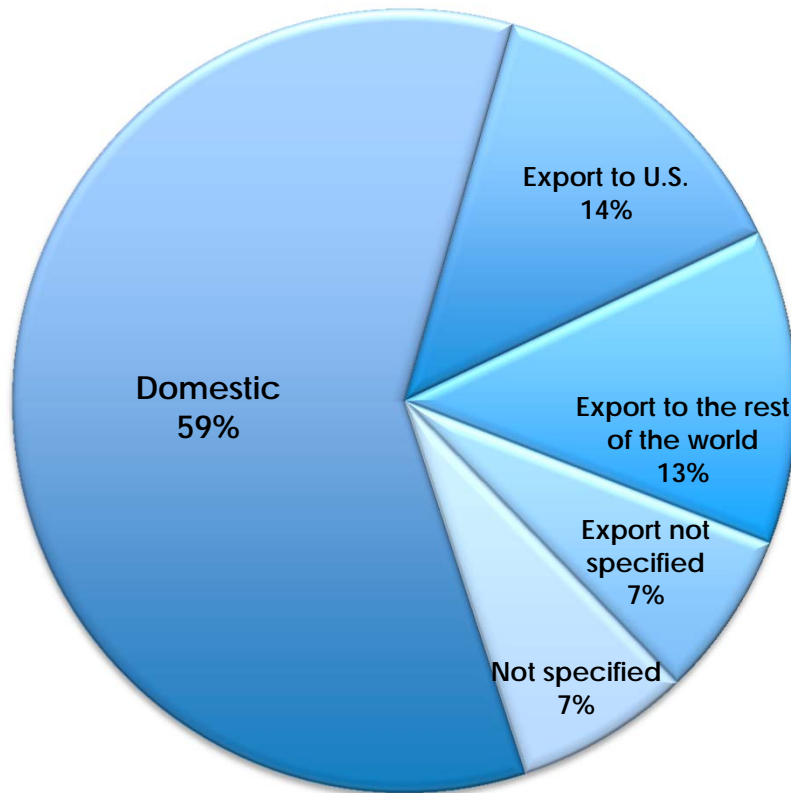
- Marine Sector generated over \$3.1B sale revenues and 11,100 direct full time employment attributable to 314 businesses in 2014

Canadian Marine Industry Sales Categories — 2014



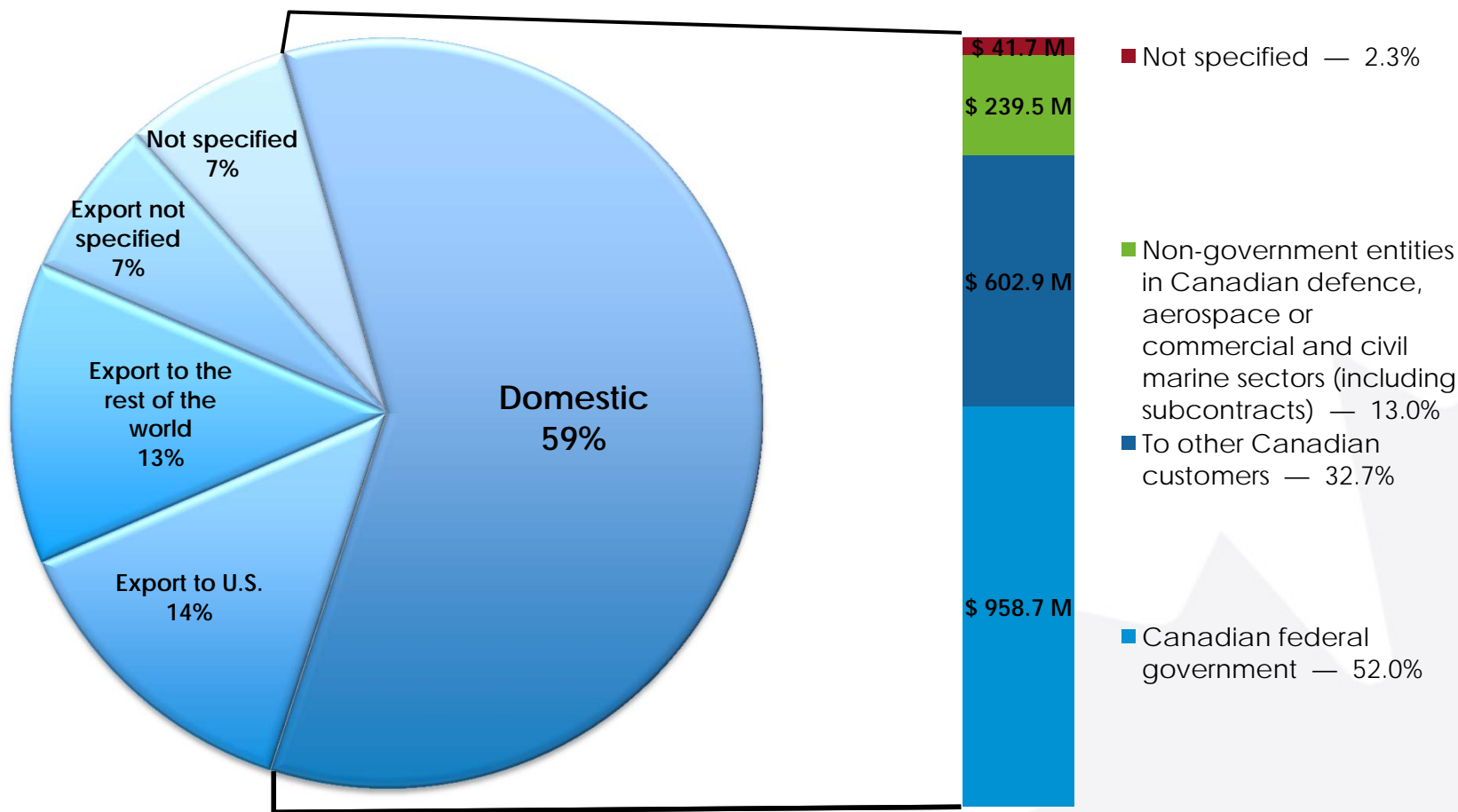
More than 1B of marine sector exports in 2014...

Sales \$ 3.1 B - 2014



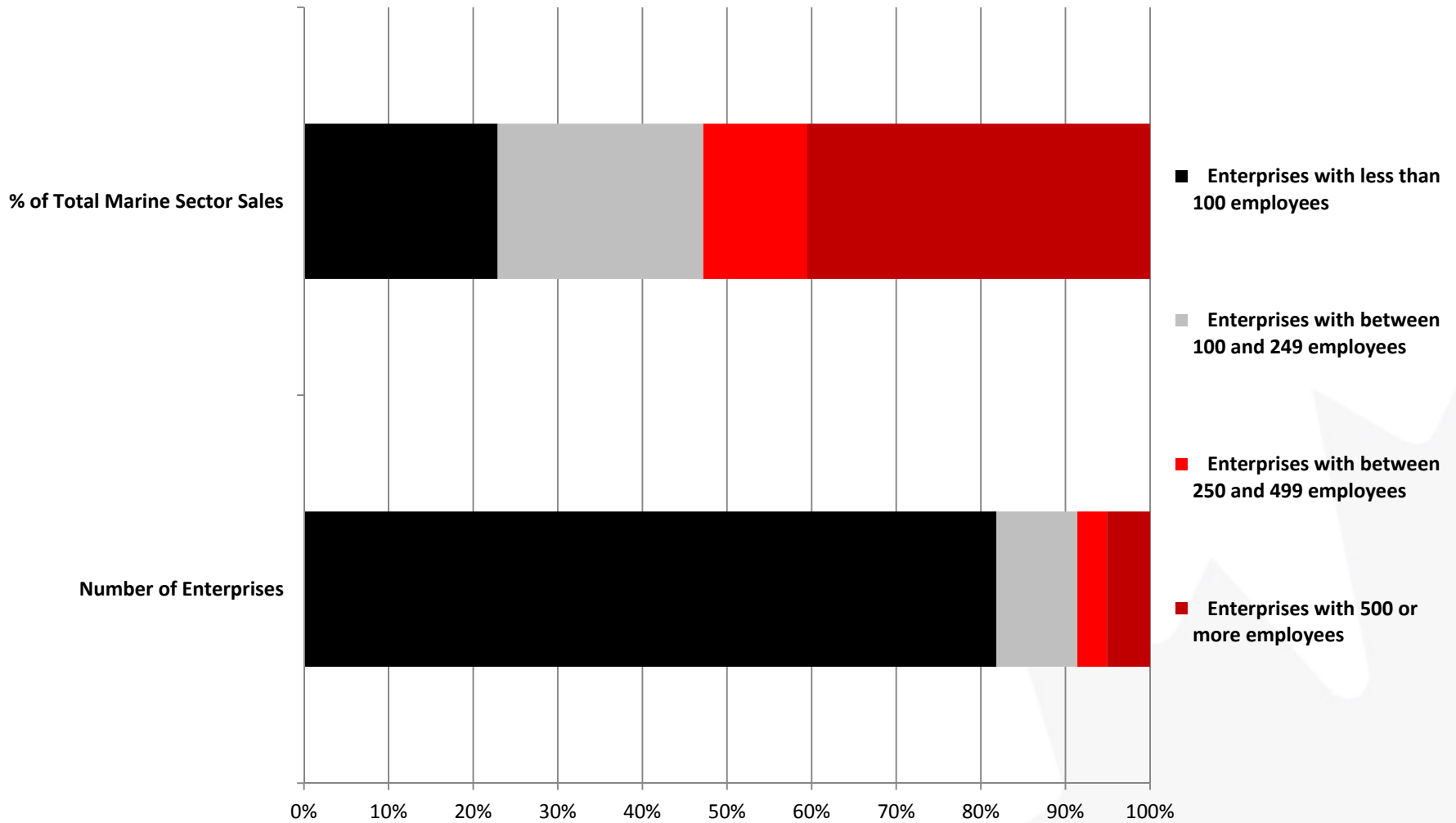
- Export intensity of close to 35%
- Over 85% of the firms operate only domestically; these account for over half of the sector sales

More than 50% of domestic sales are related to the Canadian federal government...



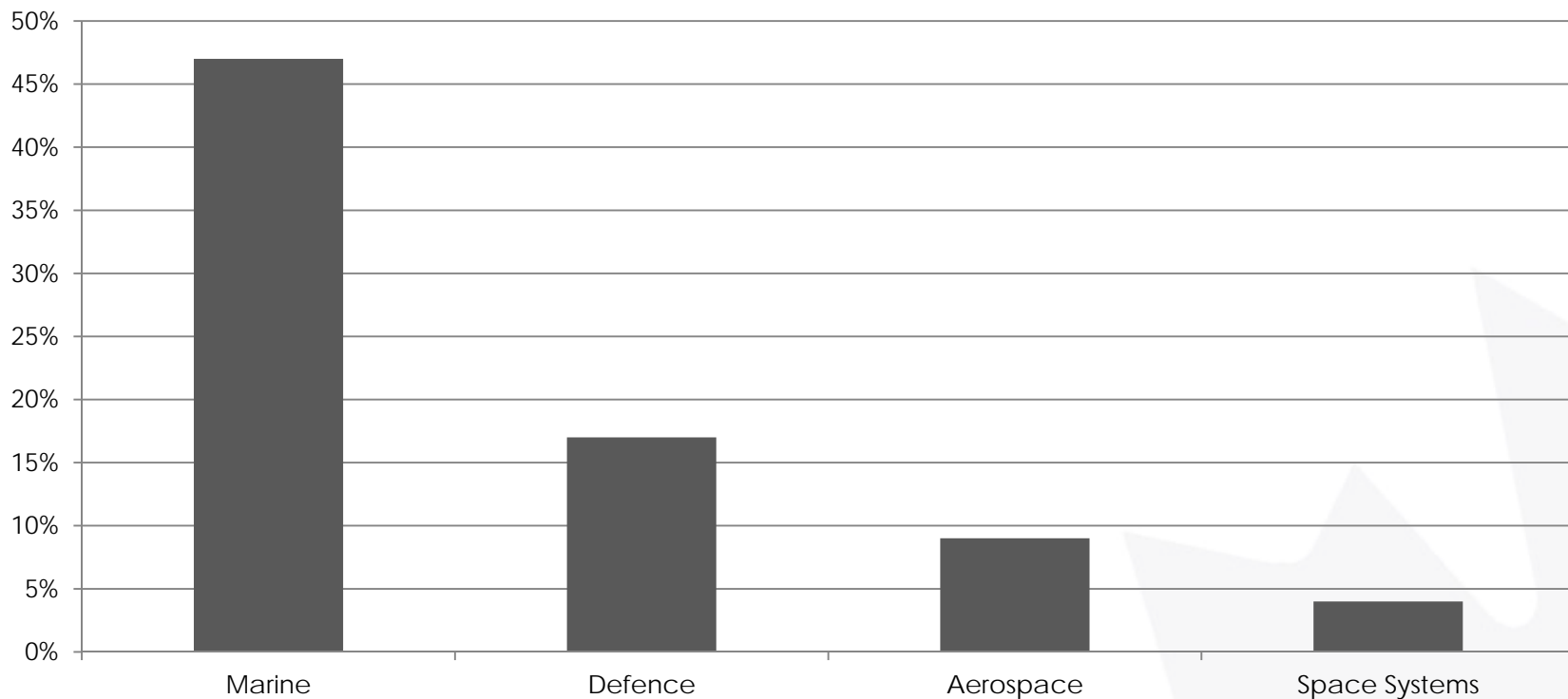
Canadian Marine Industry

5% of the Largest Firms have over 40% of sales



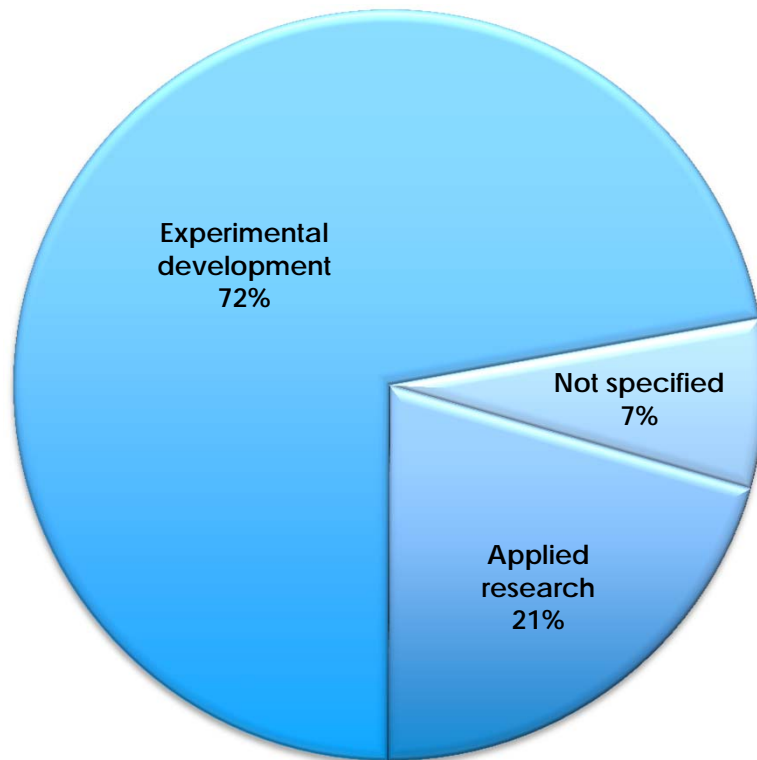
Nonetheless marine SMEs capture a significantly higher share of their sector activity compared to defence, aerospace and space systems...

Businesses with 249 and less employees



Limited R&D investment level mainly focused on experimental development...

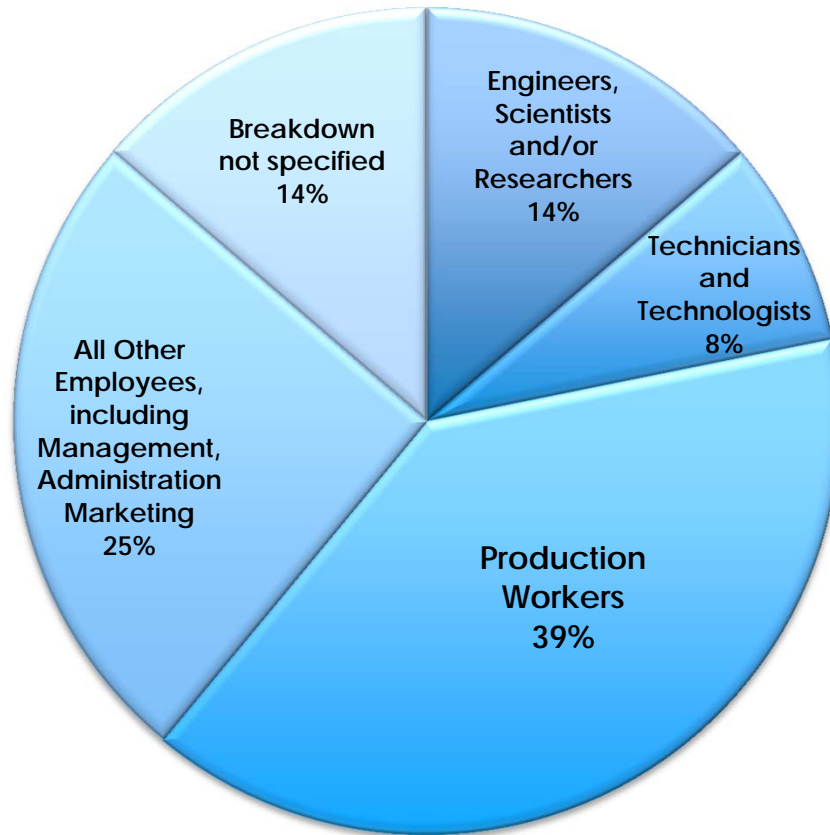
Research \$ 42.4 M - 2014



- More than half of R&D investment performed by firms with a Canadian parent or no parent (similar pattern to overall sales)
- Limited R&D investment in basic research

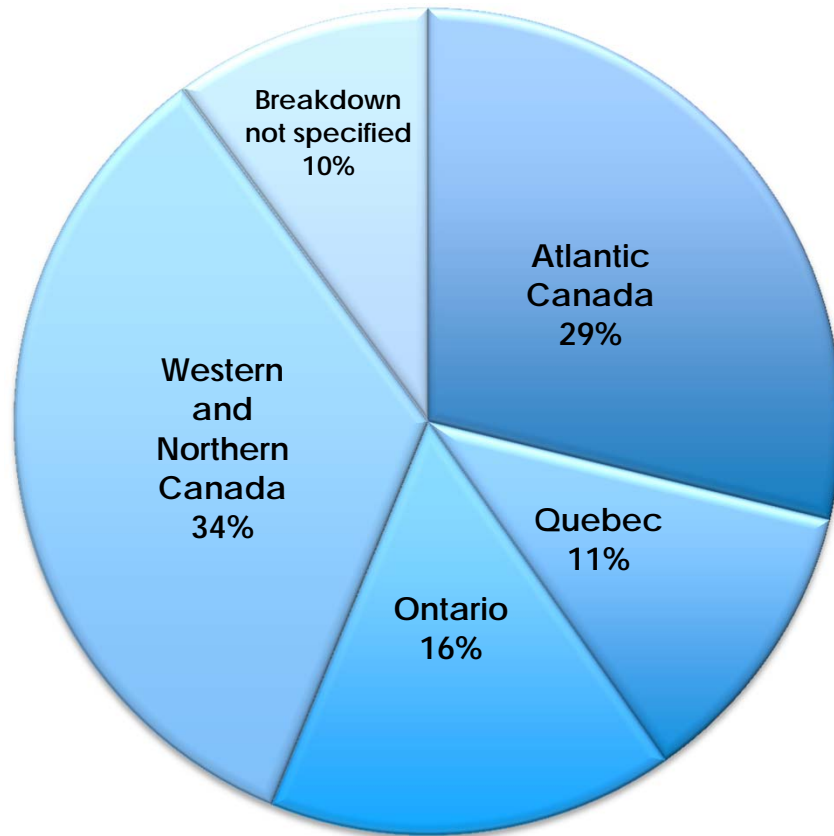
Canadian Marine Industry

Type of Employee — 11,000 — 2014



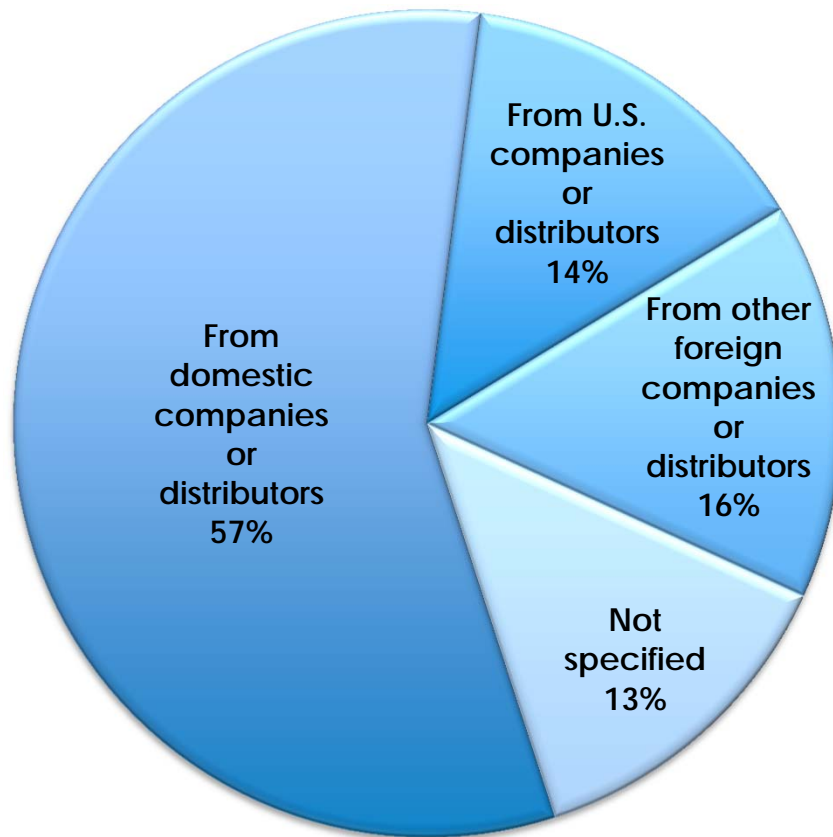
- More than 20% of position related to innovation activities
- Close to 40% of employment related to production / manufacturing activity

Canadian Marine Industry Employment Region — 2014



- East and West Coast capture more than 60% of the sector workforce
- Central Canada represent more than 25% of the sector workforce

Canadian Marine Industry Supply \$ 1.1 B — 2014



- Close to 60% of supply are from domestic sources
- US does not represent the main location of supply for the marine sector

Key findings...

- The Canadian marine industry contributed close to \$2B in GDP and 20,000 FTEs to the Canadian economy in 2014
- Marine systems represent more than 30% of the overall sector activity
- Sector is a mix of commercial and defence activities
- More than 50% of domestic sales are related to the Canadian federal government
- More than 1B of marine sector exports (close to 30% export intensity)
- SME represent a significant share of the sector activity
- Limited R&D investment level mainly focused on experimental development
- Close to 60% of supply are from domestic sources

Canada 